CITY OF UNIVERSITY CITY, MISSOURI
Comprehensive Annual Financial Report
For The Year Ended June 30, 2019

CITY OF UNIVERSITY CITY, MISSOURI

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2019

Prepared by:
Finance Department

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INTRODUCTORY SECTION

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Administrative Services
6801 Delmar Boulevard, University City, MO 63130

December 27, 2019

Honorable Mayor, Members of the City Council and
Residents of the City of University City:

Pursuant to City policy and in conformance with state law, the Comprehensive Annual Financial Report of the City of University City, Missouri (the City), for the fiscal year ended June 30, 2019, is hereby submitted. The report was prepared in conformance with U.S. generally accepted accounting principles (GAAP) and audited in accordance with U.S. generally accepted auditing standards by an independent firm of licensed certified public accountants.

This report is the City's management representations concerning the finances of the City and, therefore, management assumes full responsibility for both the accuracy of the data and the completeness and fairness of the presentation. The City's Finance Department prepared this report and believes that the financial statements, supporting schedules, and statistical information fairly present the financial position and results of operations of the various funds and agencies of the City. We further believe that all presented data is accurate in all aspects and that all necessary disclosures have been included to enable the reader to gain an understanding of the City's financial activities.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The letter of transmittal is a complement to MD&A and should be read in conjunction with it.

PROFILE OF THE CITY

University City (City) is an inner-ring suburb on the western boundary of the City of St. Louis, Missouri. The City is located in St. Louis County. It ranks third and tenth with respect to total population and assessed valuation in St. Louis County. The City was founded by Edward Gardner Lewis and was incorporated in 1906.

The form of government established by Charter is Council-Manager. The City Council is the legislative and governing body of the City. It consists of six Council members and the Mayor, all of whom are elected by the residents of the City. Council members are elected from three wards to serve four-year staggered terms. The Mayor is elected at large and serves a four-year term. The City Council and Mayor appoint the City Manager and City Clerk, and enact legislation to protect the health, safety, and general welfare of the citizens of the City. The City Manager directly supervises all City government agencies and departments, except the Library, while also serving as chief advisor to the City Council.

The City is considered a residential community with a diverse population. There are approximately 35,400 residents (U.S. Census Bureau 2010) and 18,000 housing units in the City. The population density is 6,000 inhabitants per square mile. The area of the City is approximately 6 square miles.

The City provides a full range of municipal services for its citizens. These include public safety (police and fire), streets, sanitation (solid waste), culture and recreation, public improvements, community development, and general administrative services. The City defines its financial reporting entity in accordance with the provisions of Governmental Accounting Standards Board (GASB) Cod. Sec. 2100. GASB requirements for inclusion of component units are primarily based on whether the City's governing body has any significant amount of financial accountability for Potential Component Units (PCU). The City has determined that its financial reporting entity consists of the City (the primary government) and two blended component units: the University City Loop Special Business District and the Parkview Gardens Special Business District.

In addition to City funds, the City has a fiduciary responsibility as trustee for assets of the City's two Pension Funds (Non-Uniformed and Police & Firefighter) and other miscellaneous deposits.

DISCRETE COMPONENT UNITS

The City is financially accountable for the three legally separate entities that are discretely presented component units. The first two are the University City Industrial Development Authority that helps to attract industrial development and economic expansion in the City, and the Land Clearance for Redevelopment Authority that may prepare, recommend, and carry out the redevelopment plan as needed. The third is the University City Library. Prior to FY 2014, the Library's financial statement was presented as a governmental fund as opposed to the discrete component unit.

ECONOMIC CONDITION AND OUTLOOK

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment the City operates within.

Local Economy. Known for a diverse mix of retail and restaurant establishments and cultural activities, the City is a regional destination in the St. Louis region. It is located north of Washington University Saint Louis, west of the City of St. Louis, and near major transportation corridors making access to City attractions convenient. Most commercial development is located along two major thoroughfares: Olive Boulevard and Delmar Boulevard. These two roadways run parallel to each other, traversing the City from East to West. The City's economy is also supported by secondary business districts and neighborhood serving commercial districts. The City is fully landlocked and developed as a stable residential community with a large variety of housing types that contribute to growth in residential and commercial assessed values. The City's future growth is the development and redevelopment of business and residential areas.

Long-term Financial Planning. Each year the City updates its five-year capital improvement plan. Projects totaling over $25.8 million are planned for the fiscal years 2020 through 2024. The City confines long-term borrowing to capital improvements or projects that cannot be financed from current revenues, and where the issuance of long-term debt is required. The bonds are paid back within a period not to exceed the expected useful life of the project. Projects for which bonds have been issued include expansion and renovation of the City's recreational facility, renovation of City Hall, and renovation of Fire Station #2. A general obligation property tax levy repays a small issuance of debt related to City Hall renovations. The City paid off general obligation bonds in March of 2015. The parking garage revenue was used to repay a portion of the certificates of participation. Started in September 2015, the remainder and majority of the debt are paid by capital improvement and park and storm water sales tax revenues.

FINANCIAL MANAGEMENT AND CONTROLS

The City's management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft, or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognized that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the evaluation of the relative costs and benefits of the control system requires estimates and judgments by management.

Budgetary Controls

The annual budget serves as a foundation for the City's financial planning and control. All of the departments of the City are required to submit requests for appropriation to the City Manager who uses these requests as a starting point for development of a proposed budget. The Finance Director presents to the City Manager estimates detailing the various revenues, grants, bond proceeds, and other funding sources that are anticipated. The City Manager presents a proposed budget to the City Council who holds work sessions and a public hearing prior to adopting a budget in June. The budget is prepared by fund; broken down further by department, programs, or projects within the department; then object of expenditures within programs; and finally, line items within objects. Budget transfers up to $25,000 within the same department and fund are approved by the City Manager. Transfers over $25,000, or between departments or funds, are approved by the City Council. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriate annual budget has been adopted. For the General Fund and Grants Fund, this comparison is presented as required supplemental information. For other governmental funds that have an adopted budget, comparison schedules are found in other supplemental information.

OTHER INFORMATION

Independent Audit

The City's financial statements have been audited by Hochschild, Bloom & Company LLP, a firm of licensed certified public accountants. The goal of this independent audit was to provide reasonable assurance that the basic financial statements of the City for the year ended June 30, 2019, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall basic financial statement presentation. The independent auditors concluded, based upon their audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the year ended June 30, 2019, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

Awards and Acknowledgments. The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in financial reporting to the City for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2018. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. To be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, the contents of which conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance Department. We would like to express our appreciation to all members of the various departments who assisted and contributed to the preparation. Further appreciation is extended to the Mayor and the City Council for their encouragement, interest, and support in conducting the financial operations of the City in a sound and progressive manner. The professional assistance of the City's auditors is also worthy of mention.

Respectively submitted,

Gregory E. Rose
City Manager

Keith Cole
Keith Cole
Acting Director of Finance

CITY OF UNIVERSITY CITY, MISSOURI
List of Principal Officials
As of June 30, 2019

MAYOR
Terry Crow

COUNCIL MEMBERS - WARD ONE
Jeff Hales
Steve McMahon

COUNCIL MEMBERS - WARD TWO
Paulette Carr
Tim Cusick

COUNCIL MEMBERS - WARD THREE
Stacy Clay
Bwayne Smotherson

CITY MANAGER
Gregory Rose

Director of Human Resources
Yolanda Howze

Director of Public Works and Parks
Sinan Alpaslan

Police Chief
Larry Hampton

Director of Planning and Development
Clifford Cross

Director of Economic Development
Libby Tucker

Fire Chief
William Hinson

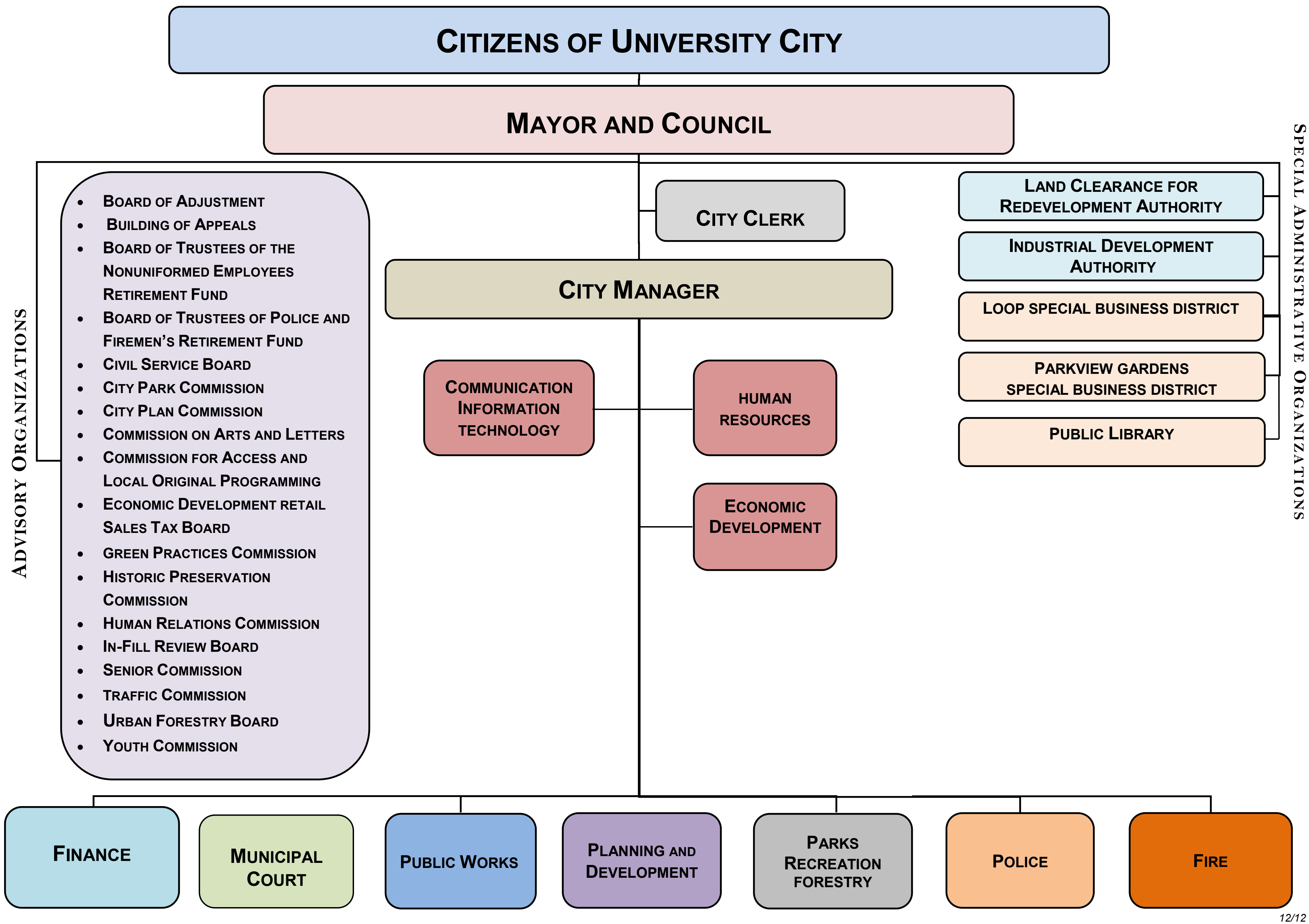
Library Director
Patrick Wall

City Clerk
LaRette Reese

Acting Director of Finance
Keith Cole

Director of Communications
Allison Bamberger

GOVERNMENT OF THE CITY OF UNIVERSITY CITY, MISSOURI



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of University City

Missouri

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2018

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

Hochschild, Bloom & Company LLP
Certified Public Accountants
Consultants and Advisors

INDEPENDENT AUDITORS' REPORT

December 27, 2019

Honorable Mayor and Members of the City Council
CITY OF UNIVERSITY CITY, MISSOURI

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **CITY OF UNIVERSITY CITY, MISSOURI** (the City), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the as-

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☐ 1000 Washington Square, P. O. Box 1457, Washington, Missouri 63090-8457, 636-239-4785, Fax 636-239-5448
www.hbclp.com

sessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and required supplemental information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The other supplemental information and introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements.

The other supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

OTHER REPORTING REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 27, 2019 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Hochschild, Bloom & Company LLP

CERTIFIED PUBLIC ACCOUNTANTS
Chesterfield, Missouri

This section of the City of University City, Missouri's (the City) financial report presents an easily readable analysis of the City's financial activities based on currently known facts, decisions, and conditions. For a comprehensive understanding of the financial statements, please review the City's financial statements, including the footnotes that follow the Management's Discussion and Analysis (MD&A).

FINANCIAL HIGHLIGHTS (excluding discretely presented component units)

- On a government-wide basis, the City's total assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at the close of fiscal year 2019 by $57.5 million. Of this amount, $2 million is unrestricted and may be used to meet the City's ongoing obligations to citizens and creditors.
- As of June 30, 2019, governmental activities and business-type activities had net positions of $54.2 million and $3.3 million, respectively.
- The City's net position increased by $1.3 million from fiscal year 2018. For governmental activities, revenues exceeded expenses by $2.4 million. For the business-type activities, expenses exceeded revenues by $1.1 million.
- General revenues for governmental activities were $24.9 million which included $12.7 million of sales and local use and $6.1 million of gross receipts taxes. Property taxes accounted for $4.6 million of general revenues.
- Expenses from various functions of the City's governmental and business-type activities totaled $36.1 million in fiscal year 2019, an increase of $1.3 million from fiscal year 2018.
- The City's total long-term debt obligations decreased by $704 thousand as compared to fiscal year 2018.
- As of June 30, 2019, the City's governmental funds reported combined ending fund balances of $23.9 million, an increase of $461 thousand from $23.5 million reported in fiscal year 2018. Of this amount, $10.9 million is unassigned fund balance and available for spending at the City's discretion.
- The unassigned fund balance for the General Fund was $10.9 million or 46% of total General Fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains required supplemental information and other supplemental information.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the City's financial position in a manner similar to that of a private-sector business. These statements are reported on the full accrual basis of accounting. Under the full accrual basis, certain revenues and expenses are reported that will not affect cash flows until future periods. The two government-wide statements, **Statement of Net Position and Statement of Activities**, report the City's net position and how they have changed. In the government-wide statements, a distinction is made between governmental-type activities and business-type activities. Governmental-type activities are those normally associated with the operation of a government such as public safety, parks, and streets. Business-type activities are those activities of the government that are designed to be self-supporting such as the City's parking garage, golf course, and solid waste services.

The **Statement of Net Position** presents information on all of the City's assets and deferred outflows of resources and liabilities and deferred inflows of resources; the difference between these is reported as net position. Evaluating increases and decreases in net position over time may serve as a useful indicator of whether or not the financial position of the City is improving or declining. The Statement of Net Position also provides information on unrestricted and restricted net position and net investment in capital assets.

The **Statement of Activities** presents information on the net cost of each governmental and business-type function during the fiscal year. The statement also identifies the amount of general revenues needed to fully fund each governmental function.

The Statement of Activities presents the various functions of the City and the degree to which they are supported by charges for services, federal and state grants and contributions, tax revenues, and investment income.

The governmental activities of the City include general government, public safety (fire and police), public works, parks and recreation, and community development, as well as interest and fiscal charges. The business-type activities of the City include a parking facility, golf course, and solid waste.

The government-wide financial statements include not only the City itself (known as the primary government), but also legally separate redevelopment agencies. Financial information for these component units is reported separately from the financial information presented for the primary government.

Fund Financial Statements. The fund financial statements focus on major governmental funds and proprietary funds separately. These statements provide information about groupings of related accounts which are used to maintain control over resources for specific activities or objectives. The City uses fund accounting to demonstrate compliance with finance-related legal requirements. The fund financial statements provide more detailed information about the City's most significant funds - not the City as a whole. The City has three types of funds: governmental funds, proprietary funds, and fiduciary funds.

1. **Governmental Funds** -- Governmental funds tell how general government services were financed in the short-term as well as what financial resources remain available for future spending to finance City programs.

   The City maintains several individual governmental funds according to their type (General, Special Revenue, and Capital Projects). Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund and other major funds. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements in the section of Other Supplemental Information.

2. **Proprietary Funds** -- Proprietary funds offer short-term and long-term financial information about services for which the City charges customers, both external customers and internal departments of the City. The City maintains the following types of proprietary funds:

   - *Enterprise Funds* are used to report information similar to business-type activities in the government-wide financial statements. The City uses the Enterprise Funds to account for the operations of the parking garage, golf course, and solid waste. As mentioned in the financial highlight regarding refunding bonds, a portion of bond repayment was also funded by revenue generated from the parking garage.

   - *Internal Service Funds* are used to report activities that provide supplies and services for certain City programs and activities. The City uses Internal Service Funds to account for its central garage activities.

3. **Fiduciary Funds** -- Fiduciary funds are used to account for resources held for the benefit of individuals or units outside of the City. The City is the trustee or fiduciary responsible for assets which can be used only for the trust beneficiaries per trust arrangements. The City is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the City's fiduciary activities are reported in a separate Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position. The City's Pension Trust Funds are reported under the fiduciary funds. Since the resources of these funds are not available to support the City's own programs, they are not reflected in the government-wide financial statements.

Notes to Financial Statements. The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplemental Information (RSI). In addition to basic financial statements and notes to financial statements, this report presents RSI concerning the City's budgetary comparisons for the General, Grants, and Public Safety Sales Tax Funds. The Schedule of Changes in Net Pension Liability, the Schedule of Employer Contribution, the Schedule of Investment Returns for the Non-Uniformed and Police and Fire Pension Trust Funds, and the Schedule of Funding Progress and Other Post-employments Benefit Plans are also presented in this section.

Other Supplemental Information. The other supplemental information section includes budget comparison schedules for the other major funds, as well as combining and individual fund statements which provide fund level detail for all nonmajor governmental funds and related budgetary companion schedules.

GOVERNMENT-WIDE FINANCIAL ANALYSIS OF THE CITY

The City presents its financial statements pursuant to Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. Therefore, a comparative analysis of government-wide data will be included in this report.

Analysis of Net Position

The City's combined net position is approximately $57.5 million. Reviewing the net position of governmental and business-type activities separately provides additional information.

The condensed Statement of Net Position was as follows (dollars in thousands):

	June 30							
	Governmental Activities		Business-type Activities		Total		2019 Change	
	2019	2018	2019	2018	2019	2018	Amount	Percent
ASSETS								
Current and other assets	$ 28,448	28,318	1,324	1,877	29,772	30,195	(423)	(1.4) %
Capital assets, net	47,175	46,137	4,166	3,151	51,341	49,288	2,053	4.2
Total Assets	75,623	74,455	5,490	5,028	81,113	79,483	1,630	2.1
DEFERRED OUTFLOWS OF RESOURCES	3,234	3,524	316	182	3,550	3,706	(156)	(4.2)
LIABILITIES								
Noncurrent liabilities	18,274	18,477	1,205	694	19,479	19,171	308	1.6
Other liabilities	2,982	2,731	985	963	3,967	3,694	273	7.4
Total Liabilities	21,256	21,208	2,190	1,657	23,446	22,865	581	2.5
DEFERRED INFLOWS OF RESOURCES	3,394	3,989	309	163	3,703	4,152	(449)	(10.8)
NET POSITION								
Net investment in capital assets	45,485	43,617	4,166	3,075	49,651	46,692	2,959	6.3
Restricted	5,905	6,094	-	50	5,905	6,144	(239)	(3.9)
Unrestricted	2,817	3,071	(859)	265	1,958	3,336	(1,378)	(41.3)
Total Net Position	$ 54,207	52,782	3,307	3,390	57,514	56,172	1,342	2.4 %

As noted earlier, net position may, over time, serve as a useful indicator of a government's financial position. For the City, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $57.5 million at the close of the fiscal year 2019.

The largest portion of the City's net position, $49.7 million (86.3%), reflects its net investment in capital assets (e.g., land, buildings, and equipment), less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investments in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be liquidated for these liabilities. The increase of $3 million in net investment in capital assets for 2019 is due to purchase of capital assets and a reduction in debt for normal annual debt payments.

Included in the City's total net position is $5.9 million which represents resources that are subject to external restrictions on how they may be used. External restrictions include those imposed by grantors, contributors, regulations of other governments, or restrictions imposed by law through constitutional provisions or legislation. The remaining balance of total net position, $2 million, is unrestricted and may be used to meet the City's ongoing obligations to citizens and creditors.

Changes in Net Position

The City's total revenue on a government-wide basis was $37.5 million, an increase of $2.6 million or 7.3% as compared to FY 2018. This increase was primarily due to an increase of $623 thousand from charges for services and $1.7 million from capital grant revenue.

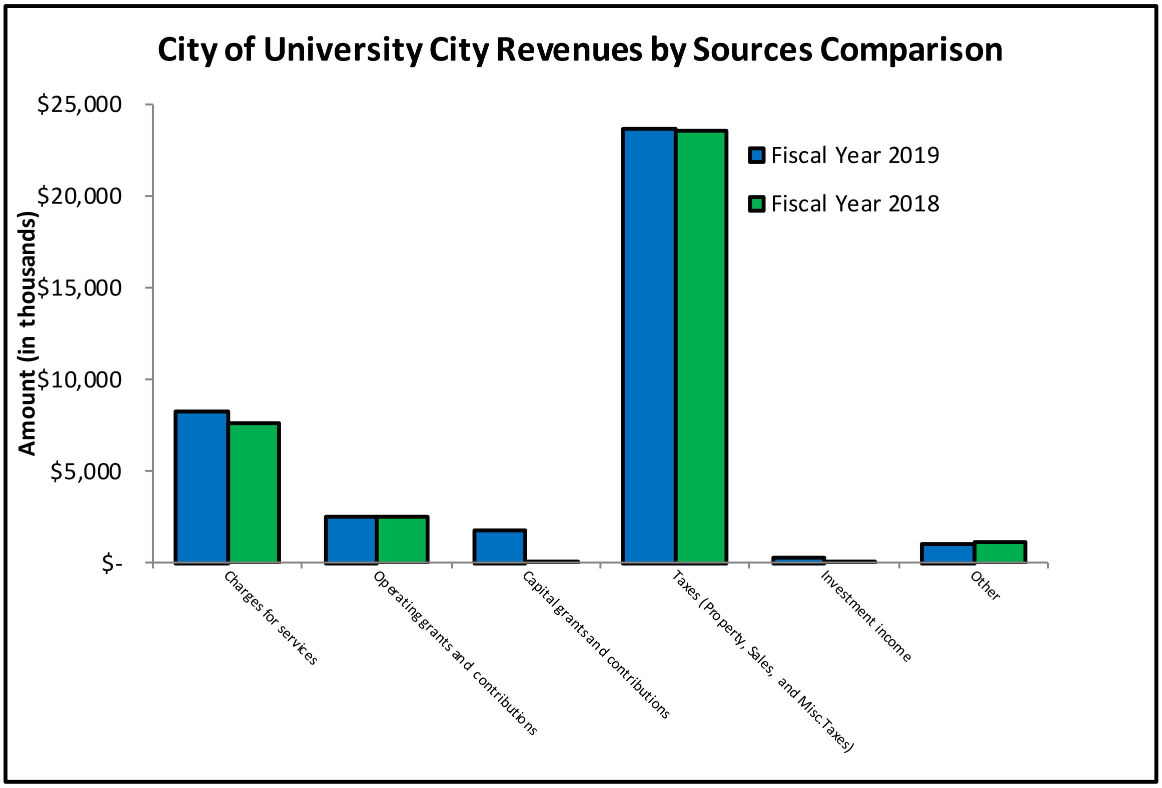
The total cost of all programs and services was $36.2 million, $1.3 million or 3.8% higher than FY 2018. The City's expenses cover a range of typical city services. The program with the largest burden on general revenues was public safety in the amount of $15.8 million, $772 thousand higher than previous year. The City reorganized their department structure and created a parks and recreation department.

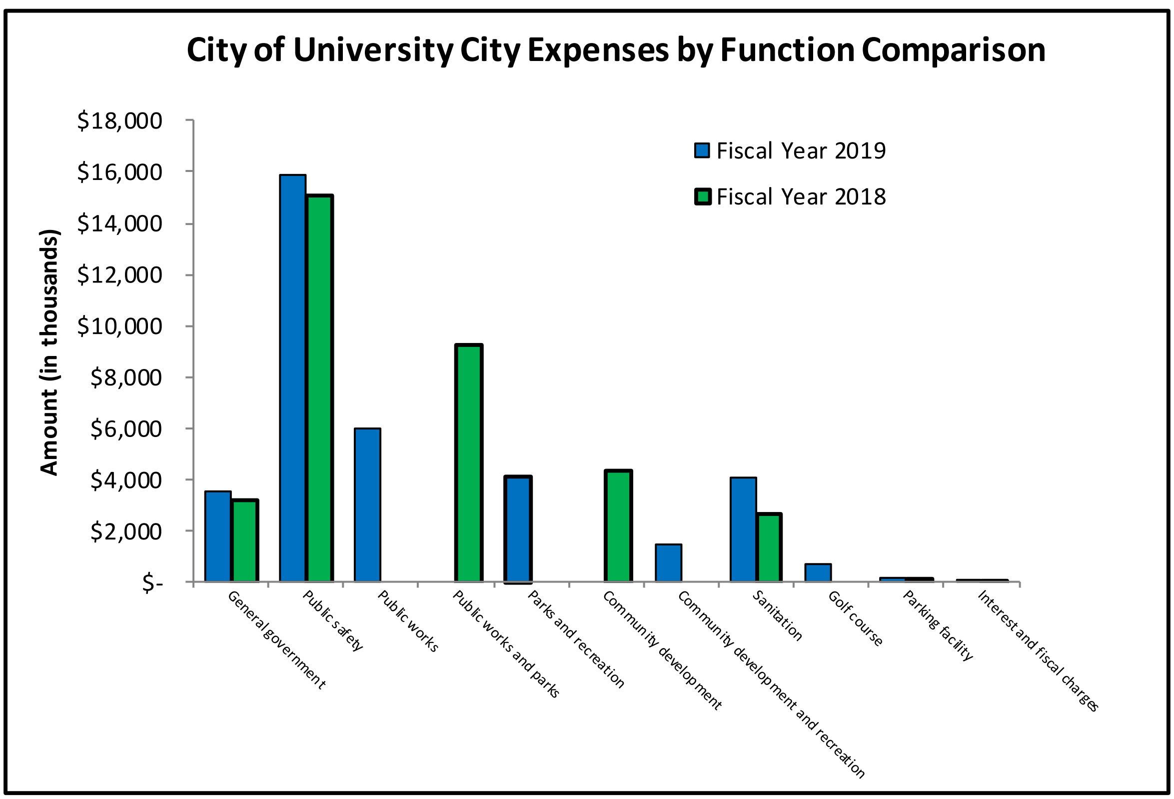
The City's Statement of Activities is as follows (dollars in thousands):

	For The Years Ended June 30							
	Governmental Activities		Business-type Activities		Total		2019 Change	
	2019	2018	2019	2018	2019	2018	Amount	Percent
REVENUES								
Program revenues:								
Charges for services	$ 4,145	4,391	4,132	3,263	8,277	7,654	623	8.1 %
Operating grants and contributions	2,462	2,561	67	-	2,529	2,561	(32)	(1.2)
Capital grants and contributions	1,761	89	-	-	1,761	89	1,672	1,878.7
General revenues:								
Taxes	23,610	23,491	-	-	23,610	23,491	119	0.5
Investment income	253	28	8	1	261	29	232	800
Other	1,061	1,116	-	-	1,061	1,116	(55)	(4.9)
Transfers	225	-	(225)	-	-	-	-	-
Total Revenues	33,517	31,676	3,982	3,264	37,499	34,940	2,559	7.3
EXPENSES								
General government	3,525	3,244	-	-	3,525	3,244	281	8.7
Public safety	15,848	15,076	-	-	15,848	15,076	772	5.1
Public works	6,037	-	-	-	6,037	-	6,037	100.0
Public works and parks	-	9,226	-	-	-	9,226	(9,226)	(100.0)
Parks and recreation	4,143	-	-	-	4,143	-	4,143	100.0
Community development and recreation	-	4,328	-	-	-	4,328	(4,328)	(100.0)
Community development	1,466	-	-	-	1,466	-	1,466	100.0
Interest and fiscal charges	90	107	-	-	90	107	(17)	(15.9)
Parking facility	-	-	183	183	183	183	-	-
Golf course	-	-	751	-	751	-	751	100.0
Sanitation	-	-	4,114	2,682	4,114	2,682	1,432	53.4
Total Expenses	31,109	31,981	5,048	2,865	36,157	34,846	1,311	3.8
CHANGE IN NET POSITION	2,408	(305)	(1,066)	399	1,342	94	1,248	1,327.7
NET POSITION, JULY 1	52,782	56,630	3,390	3,682	56,172	60,312	(4,140)	(6.9)
RESTATEMENT	(983)	(3,543)	983	(691)	-	(4,234)	4,234	-
NET POSITION, JUNE 30	$ 54,207	52,782	3,307	3,390	57,514	56,172	1,342	2.4 %

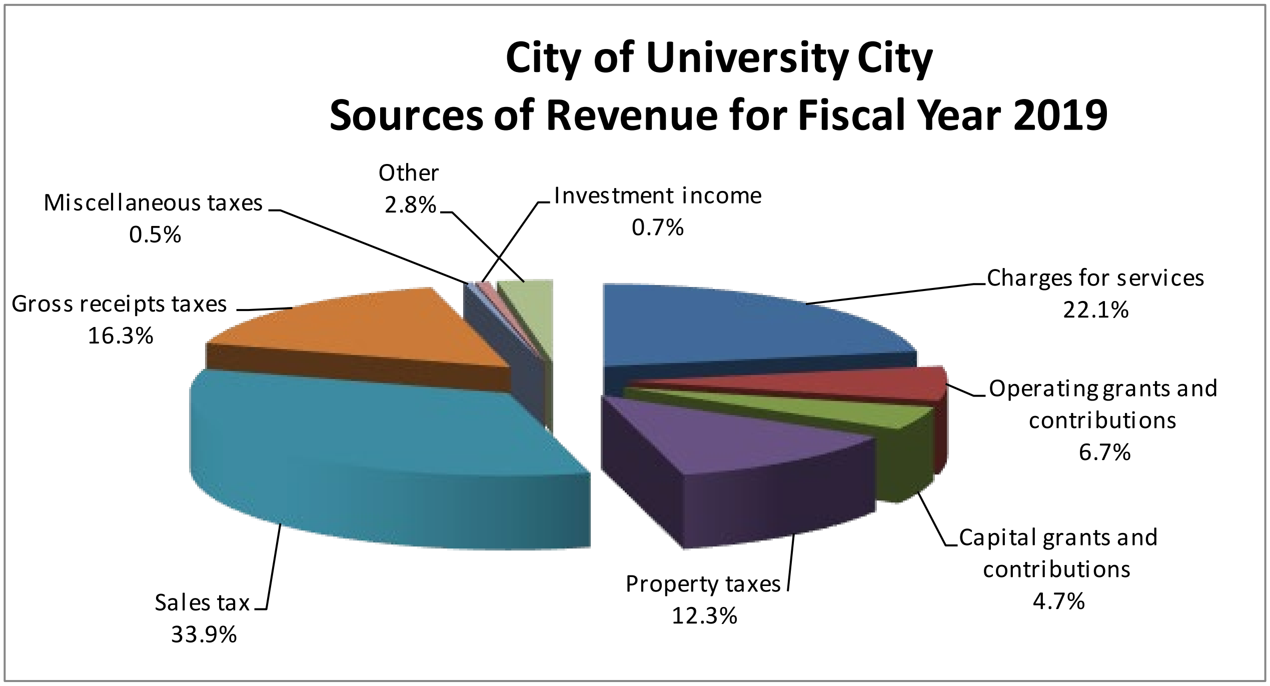
The City had an increase in net position of $1.3 million. Reasons for the incline are discussed further in the Governmental Activities and Business-type Activities sections of the MD&A.

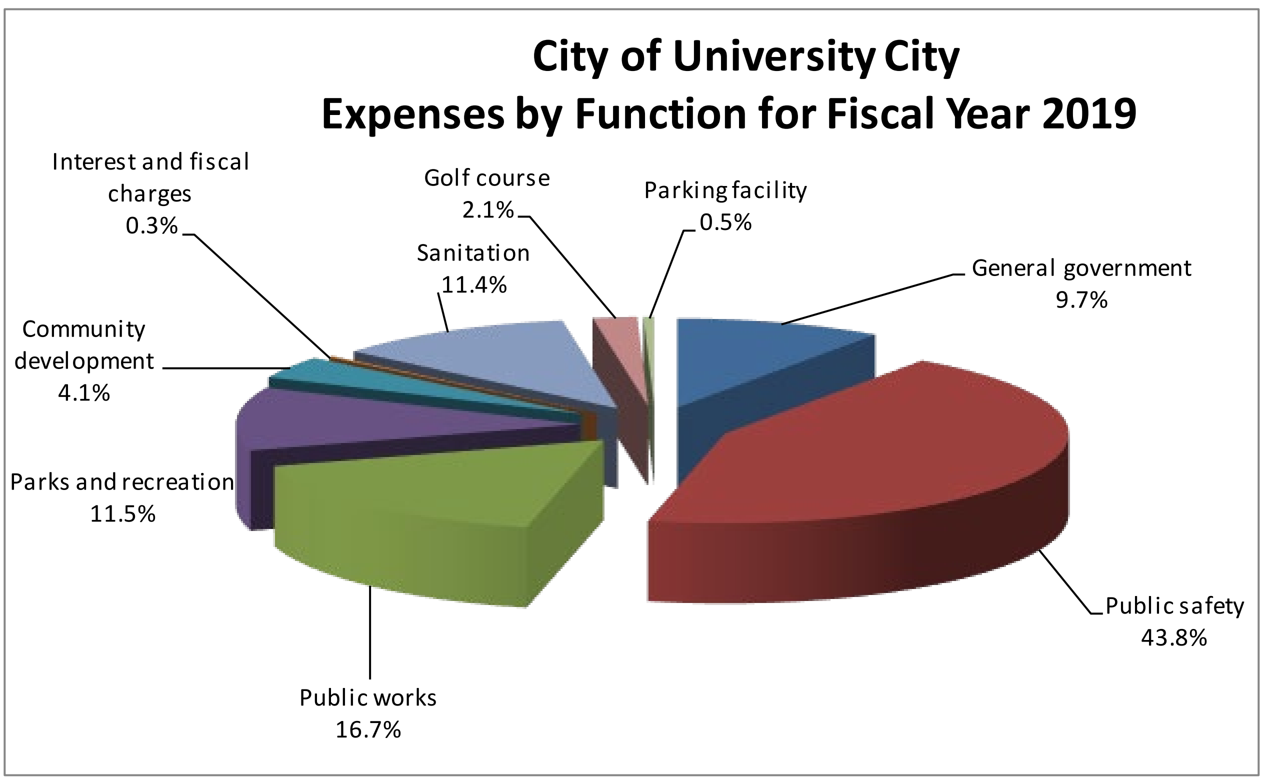
The charts below illustrate the comparison of 2019 and 2018 revenues by source and expenses by function.





The charts below illustrate the City's sources of revenue and expenses by percentages of total.





Property, sales, and gross receipts taxes totaling 62.5% are the primary revenue sources used to support City-wide program activities. As shown, public safety is the largest function in expense (43.8%) of the total expenses of governmental activities. Additionally, this expense increased by $772 thousand from the previous year. In FY 2019, the City received $1.7 million more in capital grants than previous year. A combined total of operating and capital grants was $4.3 million or 11.4% of total revenue.

Governmental Activities -- Governmental activities increased the City's net position by $2.4 million. This increase in net position is attributed to decreases in public works, parks and recreation, and community development expenditures for the year.

Business-type Activities -- Business-type activities decreased the City's net position by $1.1 million. The Parking facility increased its net position by $13 thousand as opposed to a decrease of $55 thousand in the previous year. The Solid Waste net position decreased by $1 million as opposed to $454 thousand increase in the previous year. The Golf Course is a new business-type fund this year and its net position decreased by $62 thousand.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The governmental fund statements report on a near-term revenues/financial resources and expenditures basis. This information helps determine the City's financial requirements in the near future. In particular, unassigned fund balance is a good indicator of the City's resources available for spending at the end of the year. Restrictions on fund balance do not significantly affect the availability of fund resources for future use.

General Fund

At the end of the current fiscal year, the unassigned fund balance of the General Fund was $10.9 million, while the total fund balance was $17.9 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total general fund expenditures. Unassigned fund balance represents 46.1% of total General Fund expenditures, while total fund balance represents 75.3% of that same amount. The fund balance of the General Fund increased by $714 thousand during the current fiscal year. The increase was due to a transfer from the other funds to cover overhead costs.

Grant Fund

The Grant Fund, a major fund, had a zero fund balance because revenues equal expenditures as all expenditures are reimbursed through various grants.

Public Safety Sales Tax Fund

The Public Safety Sales Tax Fund, a new major fund in fiscal year 2019, had a decrease in fund balance during the current year of $98 thousand to bring the year-end fund balance to $1.3 million. This decrease is mainly due to increase capital outlay expenditures related to purchasing of property.

Park and Storm Water Sales Tax Fund

The Park and Storm Water Sales Tax Fund had an increase in fund balance during the current year of $580 thousand to bring the year-end fund balance to $840 thousand. This increase is mainly due to increased sales tax revenue and decreased expenditures.

Capital Improvement Sales Tax Fund

The Capital Improvement Sales Tax Fund had a decrease in fund balance during the current year of $995 thousand to bring the year-end fund balance to $1.1 million. This decrease is mainly due to increased capital outlay expenditures.

Proprietary Funds. Unrestricted net position of the Parking Garage, Golf Course, and Solid Waste Funds at the end of the year amounted to ($50) thousand, ($167) thousand, and ($642) thousand, respectively, with a decrease in total net positions of $1.1 million. The Internal Service Fund, which is used to account for certain City activities, had $136 thousand in unrestricted net position.

Fiduciary Funds. The City maintains Fiduciary Funds for the assets of the City Non-Uniformed and Police and Fire Employee Retirement Plans. As of the end of fiscal year 2019, the net position of the Pension Funds totaled $49.3 million, representing an increase of $725 thousand in total net position over last fiscal year. The change was primarily related to a strong performance of the market for the Pension Funds' investments during 2019.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The City of University City's investment in capital assets for the end of 2019 was $51.3 million, net of accumulated depreciation, in a broad range of capital assets including buildings, park facilities, equipment, roads, bridges, and sidewalks. This amount represents a net increase for the current fiscal year (including additions and deductions) of $2.0 million or 4.16% over the previous year. A significant portion of the increase was due to new construction. The following table shows the balances by category for governmental activities, business activities, and the City as a whole (dollars in thousands):

	June 30					
	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land	$ 8,990	8,207	76	-	9,066	8,207
Construction in progress	3,455	977	7	47	3,462	1,024
Buildings	10,597	11,368	2,122	2,185	12,719	13,553
Improvements other than buildings	7,496	8,825	899	-	8,395	8,825
Equipment	3,230	3,533	1,062	919	4,292	4,452
Infrastructure	13,407	13,227	-	-	13,407	13,227
Total Capital Assets Net Of Depreciation	$ 47,175	46,137	4,166	3,151	51,341	49,288

For government-wide financial presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements record capital asset purchases as expenditures.

Additional information on the City's government capital assets can be found in Note C.

Long-term Debt Obligations

At the end of the fiscal year 2019, the City had outstanding long-term debt obligations in the amount of $2.9 million compared to $3.6 million in fiscal year 2018. Of this amount, $1.1 million are certificates of participation, $0.1 million are special obligation bonds, $0.5 million are capital leases, and $1.2 million are compensated absences.

The City's governmental and business-type activities debt is detailed below (dollars in thousands):

	June 30		2019 Change	
	2019	2018	Amount	Percent
Governmental activities:				
Special obligation bonds	$ 105	160	(55)	(34.4) %
Bond premium	-	1	(1)	(100.00)
Certificates of participation	1,095	1,813	(718)	(39.6)
Capital leases	531	630	(99)	(15.7)
Compensated absences	1,138	951	187	19.7
Total Governmental Activities	$ 2,869	3,555	(686)	(19.3)
Business-type activities:				
Certificates of participation	$ -	77	(77)	(100.0)
Compensated absences	89	30	59	196.7
Total Business-type Activities	$ 89	107	(18)	(16.8)

The City's bond ratings was raised in March 2014 to AA+ rating from Standard and Poor's Corporation for its voter approved general obligation credit and AA for its revenue bonds.

Additional information on the City's long-term debt can be found in Note D.

GENERAL FUND BUDGETARY HIGHLIGHTS

The final budget for the City's General Fund expenditures represents an increase of $397 thousand from an original budget. Actual expenditures for the year were $23.7 million, being under budget by $423 thousand.

Revenues were originally budgeted at $22.8 million. Actual revenues for the year were $23.2 million which approximated the final budgeted revenues.

The General Fund ended the year with an operating budget excess of $531 thousand.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The City has endured nearly five years of budget tightening and cost containment but has emerged with a budget that meets the needs of the community and sets the spending and staffing to affordable and sustainable levels while maintaining a level of service quality that is acceptable to the citizens.

Strong fiscal stewardship and economic development through the years, and engaged workforce stressing efficiency, quality and customer service along with targeting resources to core municipal services will continue to help the City get through these difficult times.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the City's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

City of University City
Department of Finance
6801 Delmar Boulevard
University City, MO 63130

	Primary Government			Component Units		
	Governmental Activities	Business-type Activities	Total	Library	IDA	LCRA
ASSETS						
Cash and investments	$ 20,218,730	2,530,591	22,749,321	882,345	52	18,862
Receivables, net:						
Taxes	3,309,329	-	3,309,329	129,036	-	-
Grants	587,978	7,569	595,547	3,702	-	-
Court	293,330	-	293,330	-	-	-
Other	991,074	169,195	1,160,269	19,733	-	-
Internal balances	1,435,208	(1,435,208)	-	-	-	-
Due from Fiduciary Fund	126,535	-	126,535	-	-	-
Due from component unit	22,964	-	22,964	-	-	-
Due from primary government	-	-	-	171,583	-	-
Inventory	101,646	48,930	150,576	-	-	-
Prepaid items	23,799	2,578	26,377	364	-	-
Cash and investments - restricted	772,000	-	772,000	-	-	-
Assets held for resale	570,000	-	570,000	-	-	-
Capital assets:						
Land and construction in progress	12,445,497	83,329	12,528,826	362,386	-	-
Other capital assets, net of accumulated depreciation	34,729,938	4,082,977	38,812,915	1,183,745	-	-
Total Assets	75,628,028	5,489,961	81,117,989	2,752,894	52	18,862
DEFERRED OUTFLOWS OF RESOURCES						
Deferred charge on refunding	41,998	-	41,998	-	-	-
Deferred amounts related to OPEB	78,293	8,044	86,337	3,690	-	-
Deferred amounts related to pensions	3,113,233	308,142	3,421,375	172,899	-	-
Total Deferred Outflows Of Resources	3,233,524	316,186	3,549,710	176,589	-	-
LIABILITIES						
Accounts payable	1,424,071	123,938	1,548,009	44,336	-	-
Accrued expenses	407,494	176,124	583,618	1,048	-	-
Due to Fiduciary Fund	90,670	-	90,670	-	-	-
Payable to component units	171,583	-	171,583	-	-	-
Payable to primary government	-	-	-	-	-	22,964
Accrued interest payable	21,337	-	21,337	-	-	-
Unearned revenue	275,196	675,796	950,992	11,220	-	-
Deposits	596,839	9,231	606,070	-	-	-
Noncurrent liabilities:						
Due within one year	2,327,234	89,303	2,416,537	49,052	-	-
Due in more than one year	542,107	-	542,107	5,450	-	-
Due in more than one year - total OPEB liability	860,782	87,934	948,716	41,195	-	-
Due in more than one year - net pension liability	14,543,892	1,027,817	15,571,709	576,710	-	-
Total Liabilities	21,261,205	2,190,143	23,451,348	729,011	-	22,964
DEFERRED INFLOWS OF RESOURCES						
Deferred amounts related to OPEB	24,541	2,504	27,045	1,179	-	-
Deferred amounts related to pensions	3,368,971	306,317	3,675,288	171,874	-	-
Total Deferred Inflows Of Resources	3,393,512	308,821	3,702,333	173,053	-	-
NET POSITION						
Net investment in capital assets	45,485,835	4,166,306	49,652,141	1,546,131	-	-
Restricted for:						
Library	-	-	-	-	-	-
Public safety	1,298,817	-	1,298,817	-	-	-
Special business districts	298,381	-	298,381	-	-	-
Economic development	2,264,066	-	2,264,066	-	-	-
Debt service	772,000	-	772,000	-	-	-
Capital projects	676,152	-	676,152	-	-	-
Park and storm water	594,347	-	594,347	-	-	-
Unrestricted	2,817,237	(859,123)	1,958,114	481,288	52	(4,102)
Total Net Position	$ 54,206,835	3,307,183	57,514,018	2,027,419	52	(4,102)

See notes to financial statements

		Program Revenues			Net Revenues (Expenses) And Changes In Net Position					
					Primary Government			Component Units		
FUNCTIONS/PROGRAMS	Expenses	Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Governmental Activities	Business-type Activities	Total	Library	IDA	LCRA
Primary Government										
Governmental Activities										
General government	$ 3,525,320	576,321	74,469	-	(2,874,530)	-	(2,874,530)	-	-	-
Public safety	15,847,901	1,003,069	200,805	-	(14,644,027)	-	(14,644,027)	-	-	-
Public works	6,037,015	1,847,132	2,186,835	1,761,185	(241,863)	-	(241,863)	-	-	-
Community development	1,465,689	-	-	-	(1,465,689)	-	(1,465,689)	-	-	-
Parks and recreation	4,142,999	718,065	-	-	(3,424,934)	-	(3,424,934)	-	-	-
Interest and fiscal charges	90,406	-	-	-	(90,406)	-	(90,406)	-	-	-
Total Governmental Activities	31,109,330	4,144,587	2,462,109	1,761,185	(22,741,449)	-	(22,741,449)	-	-	-
Business-type Activities										
Parking facility	182,938	196,491	-	-	-	13,553	13,553	-	-	-
Golf course	751,389	839,303	-	-	-	87,914	87,914	-	-	-
Sanitation	4,113,677	3,096,158	66,787	-	-	(950,732)	(950,732)	-	-	-
Total Business-type Activities	5,048,004	4,131,952	66,787	-	-	(849,265)	(849,265)	-	-	-
Total Primary Government	$36,157,334	8,276,539	2,528,896	1,761,185	(22,741,449)	(849,265)	(23,590,714)	-	-	-
Component Units										
Library	$ 1,650,240	22,958	180,962	-	-	-	-	(1,446,320)	-	-
IDA	395	-	-	-	-	-	-	-	(395)	-
LCRA	67	-	-	-	-	-	-	-	-	(67)
Total Component Units	$ 1,650,702	22,958	180,962	-	-	-	-	(1,446,320)	(395)	(67)
General Revenues										
Taxes:										
Property taxes					4,625,159	-	4,625,159	1,568,652	-	-
Sales and use taxes					12,707,145	-	12,707,145	-	-	-
Gross receipts taxes					6,099,408	-	6,099,408	-	-	-
Other taxes					178,489	-	178,489	20,184	-	-
Investment income					253,103	8,394	261,497	20,135	-	-
Gain on disposal					29,536	-	29,536	-	-	-
Other					1,031,124	-	1,031,124	44,453	-	-
Transfers					225,000	(225,000)	-	-	-	-
Total General Revenues And Transfers					25,148,964	(216,606)	24,932,358	1,653,424	-	-
CHANGE IN NET POSITION					2,407,515	(1,065,871)	1,341,644	207,104	(395)	(67)
NET POSITION, JULY 1, AS RESTATED					51,799,320	4,373,054	56,172,374	1,820,315	447	(4,035)
NET POSITION, JUNE 30					$ 54,206,835	3,307,183	57,514,018	2,027,419	52	(4,102)

See notes to financial statements

	General	Grants	Public Safety Sales Tax	Park And Storm Water Sales Tax	Capital Improvement Sales Tax	Other Governmental Funds	Total Governmental Funds
ASSETS							
Cash and investments	$ 8,855,260	-	5,502,096	1,086,985	1,179,502	2,931,987	19,555,830
Receivables:							
Taxes	2,207,814	-	317,815	211,882	377,299	194,519	3,309,329
Grants	-	587,978	-	-	-	-	587,978
Court	293,330	-	-	-	-	-	293,330
Other	892,550	-	-	-	636	83,146	976,332
Due from other funds	2,067,101	-	560,115	-	108,122	84,016	2,819,354
Due from component units	22,964	-	-	-	-	-	22,964
Cash and investments - restricted	70,000	-	-	245,700	456,300	-	772,000
Prepaid items	19,299	-	-	-	-	-	19,299
Advance to other funds	6,124,243	-	-	-	-	-	6,124,243
Assets held for resale	570,000	-	-	-	-	-	570,000
Total Assets	$ 21,122,561	587,978	6,380,026	1,544,567	2,121,859	3,293,668	35,050,659
LIABILITIES							
Accounts payable	$ 403,711	103,352	59,406	23,727	595,112	116,277	1,301,585
Accrued liabilities	407,016	-	-	-	-	478	407,494
Due to other funds	649,065	480,120	-	562,603	123,605	194,162	2,009,555
Due to component units	171,583	-	-	-	-	-	171,583
Advance from other funds	-	-	5,021,803	118,190	-	182,422	5,322,415
Deposits	596,839	-	-	-	-	-	596,839
Unearned revenue	-	4,506	-	-	270,690	-	275,196
Total Liabilities	2,228,214	587,978	5,081,209	704,520	989,407	493,339	10,084,667
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues:							
Property tax	261,181	-	-	-	-	-	261,181
Court	152,152	-	-	-	-	-	152,152
Other	605,098	-	-	-	-	-	605,098
Total Deferred Inflows Of Resources	1,018,431	-	-	-	-	-	1,018,431
FUND BALANCES							
Nonspendable:							
Prepaid items	19,299	-	-	-	-	-	19,299
Advance to other funds	6,124,243	-	-	-	-	-	6,124,243
Assets held for resale	570,000	-	-	-	-	-	570,000
Restricted for:							
Public safety	-	-	1,298,817	-	-	-	1,298,817
Special business districts	-	-	-	-	-	298,381	298,381
Economic development	-	-	-	-	-	2,264,066	2,264,066
Debt service	70,000	-	-	245,700	456,300	-	772,000
Capital projects	-	-	-	-	676,152	-	676,152
Park and storm water	-	-	-	594,347	-	-	594,347
Committed - purchases on order	147,810	-	-	-	-	-	147,810
Assigned for CALOP	-	-	-	-	-	280,265	280,265
Unassigned	10,944,564	-	-	-	-	(42,383)	10,902,181
Total Fund Balances	17,875,916	-	1,298,817	840,047	1,132,452	2,800,329	23,947,561
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	$ 21,122,561	587,978	6,380,026	1,544,567	2,121,859	3,293,668	35,050,659

See notes to financial statements

Total Fund Balances - Governmental Funds	$ 23,947,561
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is $85,999,399 and the accumulated depreciation is $40,014,500.	45,984,899
Other long-term assets are not available to pay for current period expenditures and, therefore, are unavailable in the governmental funds.	1,018,431
The Internal Service Fund is used by the City to charge for services provided by the Central Garage Department to individual funds. The assets and liabilities of the Internal Service Fund are included in governmental activities in the statement of net position.	1,326,544
Certain amounts are not a use of financial resources and, therefore, are not reported in the governmental funds. These items consist of:	
Net pension liability	(14,217,863)
Deferred outflows related to pensions	3,015,488
Deferred inflows related to pensions	(3,271,806)
Total OPEB liability	(821,108)
Deferred outflows related to OPEB	74,745
Deferred inflows related to OPEB	(23,405)
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:	
Accrued interest payable	(21,337)
Accrued compensated absences	(1,115,714)
Bonds, notes payable, and capital lease outstanding	(1,731,345)
Unamortized bond premium	(253)
Unamortized bond deferred charges	41,998
Total Net Position Of Governmental Activities	$ 54,206,835

	General	Grants	Public Safety Sales Tax	Park And Storm Water Sales Tax	Capital Improvement Sales Tax	Other Governmental Funds	Total Governmental Funds
REVENUES							
General taxes	$ 16,071,516	-	1,928,383	1,357,597	2,336,831	1,816,356	23,510,683
Charges for services	963,434	-	-	-	-	576,021	1,539,455
Intergovernmental	2,152,227	1,761,185	-	-	-	74,469	3,987,881
Licenses, permits, fines, and fees	2,918,652	-	-	-	-	29,171	2,947,823
Investment income	244,790	-	2,546	1,792	3,064	911	253,103
Special assessment	27,055	-	-	-	-	-	27,055
Other	869,311	-	-	-	-	6,622	875,933
Total Revenues	23,246,985	1,761,185	1,930,929	1,359,389	2,339,895	2,503,550	33,141,933
EXPENDITURES							
Current:							
General government	3,006,166	-	-	-	-	388,209	3,394,375
Public safety	13,160,211	2,467	262,234	-	-	992,162	14,417,074
Public works	3,037,612	112,828	-	298,855	251,824	538,403	4,239,522
Community development	1,572,702	-	-	-	-	176,254	1,748,956
Parks and recreation	2,708,276	-	-	-	-	-	2,708,276
Capital outlay	70,204	1,645,890	1,389,356	215,282	2,194,522	12,266	5,527,520
Debt service:							
Principal	153,586	-	-	251,300	466,700	-	871,586
Interest and fiscal charges	23,025	-	78,098	14,219	21,866	2,893	140,101
Total Expenditures	23,731,782	1,761,185	1,729,688	779,656	2,934,912	2,110,187	33,047,410
REVENUES OVER (UNDER) EXPENDITURES	(484,797)	-	201,241	579,733	(595,017)	393,363	94,523
OTHER FINANCING SOURCES (USES)							
Insurance recoveries	141,316	-	-	-	-	-	141,316
Transfer in	1,058,000	-	-	-	-	-	1,058,000
Transfers out	-	-	(300,000)	-	(400,000)	(133,000)	(833,000)
Total Financing Sources (Uses)	1,199,316	-	(300,000)	-	(400,000)	(133,000)	366,316
NET CHANGE IN FUND BALANCES	714,519	-	(98,759)	579,733	(995,017)	260,363	460,839
FUND BALANCES, JULY 1, AS RESTATED	17,161,397	-	1,397,576	260,314	2,127,469	2,539,966	23,486,722
FUND BALANCES, JUNE 30	$ 17,875,916	-	1,298,817	840,047	1,132,452	2,800,329	23,947,561

See notes to financial statements

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2019

Net Change In Fund Balances - Governmental Funds	$ 460,839
Amounts reported for governmental activities in the statement of activities are different because:	
Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which the capitalization threshold of $5,441,570 exceeded the amount of depreciation of $3,080,290 in the current period.	2,361,280
The net effect of various transactions involving capital assets:	
Cost of disposals, net of accumulated depreciation	(149,198)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.	(31,540)
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. Also, the governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Repayment of bonds payable and other debt	871,586
Amortization	(41,567)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	
Accrued interest on bonds	7,826
Accrued compensated absences	(225,174)
Pension expense	(207,067)
OPEB expense	(8,357)
Internal Service Fund is used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the Internal Service Fund is reported with governmental activities in the statement of activities.	(631,113)
Change In Net Position Of Governmental Activities	$ 2,407,515

See notes to financial statements

	Business-type Activities				Governmental Activities
	Parking Garage	Golf Course	Solid Waste	Total Enterprise Funds	Internal Service Fund
ASSETS					
Current Assets					
Cash and investments	$ 478,846	741,709	1,310,036	2,530,591	662,900
Receivables, net:					
Grants	-	-	7,569	7,569	-
Other	8,765	-	160,430	169,195	14,742
Due from other funds	50,181	-	39,225	89,406	-
Inventory	-	48,930	-	48,930	101,646
Prepaid items	-	2,578	-	2,578	4,500
Total Current Assets	537,792	793,217	1,517,260	2,848,269	783,788
Noncurrent Assets					
Land and construction in progress	-	76,001	7,328	83,329	-
Capital assets, net of accumulated depreciation	1,926,130	1,012,237	1,144,610	4,082,977	1,190,536
Total Noncurrent Assets	1,926,130	1,088,238	1,151,938	4,166,306	1,190,536
Total Assets	2,463,922	1,881,455	2,669,198	7,014,575	1,974,324
DEFERRED OUTFLOWS OF RESOURCES					
Deferred amounts related to OPEB	-	1,331	6,713	8,044	3,548
Deferred amounts related to pensions	-	50,282	257,860	308,142	97,745
Total Deferred Outflows Of Resources	-	51,613	264,573	316,186	101,293
LIABILITIES					
Current Liabilities					
Accounts payable	51	26,841	97,046	123,938	122,486
Accrued expenses	-	-	176,124	176,124	-
Due to other funds	177,693	303,483	241,610	722,786	140,554
Deposits	9,231	-	-	9,231	-
Unearned revenue	-	-	675,796	675,796	-
Accrued compensated absences	-	47,887	41,416	89,303	22,029
Total Current Liabilities	186,975	378,211	1,231,992	1,797,178	285,069
Noncurrent Liabilities					
Advance from other funds	400,914	400,914	-	801,828	-
Total OPEB liability	-	14,635	73,299	87,934	39,674
Net pension liability	-	167,716	860,101	1,027,817	326,029
Total Noncurrent Liabilities	400,914	583,265	933,400	1,917,579	365,703
Total Liabilities	587,889	961,476	2,165,392	3,714,757	650,772
DEFERRED INFLOWS OF RESOURCES					
Deferred amounts related to OPEB	-	417	2,087	2,504	1,136
Deferred amounts related to pensions	-	49,984	256,333	306,317	97,165
Total Deferred Inflows Of Resources	-	50,401	258,420	308,821	98,301
NET POSITION					
Net investment in capital assets	1,926,130	1,088,238	1,151,938	4,166,306	1,190,536
Unrestricted	(50,097)	(167,047)	(641,979)	(859,123)	136,008
Total Net Position	$ 1,876,033	921,191	509,959	3,307,183	1,326,544

See notes to financial statements

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Business-type Activities				Governmental Activities
	Parking Garage	Golf Course	Solid Waste	Total Enterprise Funds	Internal Service Fund
OPERATING REVENUES					
Charges for services	$ 196,491	839,303	3,096,028	4,131,822	1,208,057
Other	-	-	130	130	-
Total Operating Revenues	196,491	839,303	3,096,158	4,131,952	1,208,057
OPERATING EXPENSES					
Personnel services	201	351,004	1,891,217	2,242,422	637,655
Contractual services	100,847	116,915	1,638,479	1,856,241	149,589
Supplies	2,585	144,804	157,363	304,752	26,067
Repairs and maintenance	-	10,355	60,888	71,243	-
Materials	-	-	-	-	574,483
Utilities	10,730	32,782	7,407	50,919	19,927
Depreciation	61,889	89,076	358,323	509,288	470,418
Total Operating Expenses	176,252	744,936	4,113,677	5,034,865	1,878,139
OPERATING INCOME (LOSS)	20,239	94,367	(1,017,519)	(902,913)	(670,082)
NONOPERATING REVENUES (EXPENSES)					
Intergovernmental	-	-	66,787	66,787	-
Investment income	-	-	8,394	8,394	-
Other	-	-	-	-	9,433
Gain on disposal of property	-	-	-	-	29,536
Interest expense	(6,686)	(6,453)	-	(13,139)	-
Total Nonoperating Revenues (Expenses)	(6,686)	(6,453)	75,181	62,042	38,969
INCOME (LOSS) BEFORE TRANSFERS	13,553	87,914	(942,338)	(840,871)	(631,113)
Transfers out	-	(150,000)	(75,000)	(225,000)	-
CHANGE IN NET POSITION	13,553	(62,086)	(1,017,338)	(1,065,871)	(631,113)
NET POSITION, JULY 1, AS RESTATED	1,862,480	983,277	1,527,297	4,373,054	1,957,657
NET POSITION, JUNE 30	$ 1,876,033	921,191	509,959	3,307,183	1,326,544

See notes to financial statements

	Business-type Activities				Governmental Activities
	Parking Garage	Golf Course	Solid Waste	Total Enterprise Funds	Internal Service Fund
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS					
Cash flows from operating activities:					
Receipts from customers and users	$ 193,550	839,303	3,090,399	4,123,252	1,208,421
Payments to suppliers	(116,093)	(284,420)	(1,872,046)	(2,272,559)	(719,756)
Payments to employees	(201)	(322,237)	(1,521,038)	(1,843,476)	(555,582)
Other receipts	-	-	130	130	-
Net Cash Provided By (Used In) Operating Activities	77,256	232,646	(302,555)	7,347	(66,917)
Cash flows from noncapital financing activities:					
Due to/from other funds	27,661	255,599	79,904	363,164	346,680
Advance to/from other funds	(47,288)	448,798	-	401,510	-
Interest paid on advance from other funds	(5,932)	(6,453)	-	(12,385)	-
Transfers to other funds	-	(150,000)	(75,000)	(225,000)	-
Net Cash Provided By (Used In) Noncapital Financing Activities	(25,559)	547,944	4,904	527,289	346,680
Cash flows from capital and related financing activities:					
Insurance recoveries	-	-	-	-	9,433
Intergovernmental grants	-	-	59,218	59,218	-
Purchase of capital assets	-	(38,881)	(346,477)	(385,358)	(458,875)
Proceeds from sale of capital assets	-	-	-	-	53,238
Principal payments on certificates of participation	(77,000)	-	-	(77,000)	-
Interest paid on certificates of participation	(1,282)	-	-	(1,282)	-
Net Cash Used In Capital And Related Financing Activities	(78,282)	(38,881)	(287,259)	(404,422)	(396,204)
Cash flows provided by investing activities:					
Investment income	-	-	8,394	8,394	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(26,585)	741,709	(576,516)	138,608	(116,441)
CASH AND CASH EQUIVALENTS, JULY 1	505,431	-	1,886,552	2,391,983	779,341
CASH AND CASH EQUIVALENTS, JUNE 30	$ 478,846	741,709	1,310,036	2,530,591	662,900

	Business-type Activities				Governmental Activities
	Parking Garage	Golf Course	Solid Waste	Total Enterprise Funds	Internal Service Fund
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES					
Operating income (loss)	$ 20,239	94,367	(1,017,519)	(902,913)	(670,082)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation	61,889	89,076	358,323	509,288	470,418
(Increase) decrease in:					
Other receivables	(2,941)	-	(11,140)	(14,081)	364
Inventory	-	(8,127)	-	(8,127)	(3,952)
Prepaid items	-	(2,578)	-	(2,578)	(110)
Deferred outflows related to OPEB	-	(1,331)	(6,713)	(8,044)	(3,548)
Deferred outflows related to pensions	-	3,157	(76,169)	(73,012)	(7,968)
Increase (decrease) in:					
Accounts payable	(1,931)	31,141	(73,774)	(44,564)	54,372
Accrued expenses	-	-	65,865	65,865	-
Unearned revenue	-	-	5,511	5,511	-
Accrued compensated absences	-	7,989	10,944	18,933	1,178
Total OPEB liability	-	1,263	5,827	7,090	5,222
Deferred inflows related to OPEB	-	(53)	(286)	(339)	(76)
Net pension liability	-	15,123	341,284	356,407	69,673
Deferred inflows related to pensions	-	2,619	95,292	97,911	17,592
Total Adjustments	57,017	138,279	714,964	910,260	603,165
Net Cash Provided By (Used In) Operating Activities	$ 77,256	232,646	(302,555)	7,347	(66,917)

STATEMENT OF FIDUCIARY NET POSITION - PENSION TRUST FUNDS
JUNE 30, 2019

ASSETS	
Cash and investments:	
Common stock	$ 25,655,542
Mutual funds	12,243,910
Government securities	5,507,556
Money market funds	669,646
Corporate bonds	3,949,549
Cash	1,326,809
Total Cash And Investments	49,353,012
Interest receivable	87,849
Due from primary government	90,670
Total Assets	49,531,531
LIABILITIES	
Accounts payable	32,972
Accrued liabilities	275
Due to primary government	126,535
Total Liabilities	159,782
NET POSITION	
Restricted for pensions	$ 49,371,749

See notes to financial statements

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - PENSION TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

ADDITIONS	
Contributions:	
Employee	$ 225,193
Employer	1,872,162
Total Contributions	2,097,355
Investment income:	
Interest and dividends	1,493,300
Net appreciation in fair value of investments	1,556,281
Less - Investment management fees	(128,140)
Net Investment Income	2,921,441
Total Additions	5,018,796
DEDUCTIONS	
Benefits	4,054,695
Refund of contributions	44,301
Administrative and other	194,744
Total Deductions	4,293,740
CHANGE IN NET POSITION	725,056
NET POSITION - RESTRICTED FOR PENSIONS, JULY 1	48,646,693
NET POSITION - RESTRICTED FOR PENSIONS, JUNE 30	$ 49,371,749

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The **CITY OF UNIVERSITY CITY, MISSOURI** (the City) was incorporated on September 6, 1906 and established a Council-Manager form of government. The City's major operations include police and fire protection, street maintenance and improvements, parks and recreation, certain social services, and general administrative services.

The accounting and financial reporting policies of the City conform to accounting principles generally accepted in the United States of America as applicable to governmental entities. The following is a summary of the more significant policies:

1. The Financial Reporting Entity

The financial statements of the City include the financial activities of the City and any component units, which are legally separate organizations for which the elected officials of the primary government are financially accountable or closely related to the City. The component units discussed below are included in the City's reporting entity. There are no separate financial statements prepared for the City's component units.

Blended Component Units

The following component units are legally separate from the City; however, their governing bodies are substantively the same as the City's and, consequently, they are, in substance, the same as the primary government. As such, the balances and transactions of these component units are blended into the accompanying basic financial statements and reported in a manner similar to the balances and transactions of the City itself.

University City Loop Special Business District (LSBD) and Parkview Gardens Special Business District (PGSBD) -- The LSBD and PGSBD were created by Ordinance of the City Council, organized and existing under the laws of the State of Missouri. The LSBD was established to promote retail trade activities and enhance the environment of an area within the City referred to as the Loop. The PGSBD was established to provide a mechanism for property owners to enhance their environment.

The City Council is responsible for imposing business license fees for the LSBD and for levying dedicated taxes to provide funding for both entities. Additionally, the City Council has the sole discretion as to how the revenues of these entities are to be utilized. The LSBD and PGSBD are presented as governmental fund types.

Discretely Presented Component Units

The discretely presented component unit columns in the basic financial statements include the financial data of the City's other component units. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the City. The following entities are discretely presented in the basic financial statements as governmental fund types:

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1. The Financial Reporting Entity (Continued)

University City Municipal Library District (the Library) -- The Library was incorporated in 1939, under the provisions of the State of Missouri RSMo 182.840 and is operated under a Board of Trustees and a librarian form of management. The University City Library District, based on Article X, Section 15 of the Missouri Constitution, levies a property tax as a primary revenue source. The City Council is responsible for appointing the governing members of the Library's Board of Trustees and acknowledges the Library's budget, but the City's accountability does not extend beyond this. The City provides specific operational support such as personnel, accounting, accounts payable, and payroll.

Industrial Development Authority (IDA) -- The IDA is a not-for-profit corporation established by resolution of the City Council and formed under RSMo Chapter 349, *The Industrial Development Corporations Act*. It is designed to develop, advance, encourage, and promote commercial industrial and manufacturing facilities in the City. The Mayor, with consent of the City Council, appoints the IDA Board of Directors. The City provides the IDA financial and administrative support.

Land Clearance for Redevelopment Authority (LCRA) -- The LCRA was created by Ordinance of the City Council, as provided under the laws of the State of Missouri, and is administered by a Board of Commissioners appointed by the Mayor and City Manager with the advice and consent of the City Council. It was established to redevelop and improve deteriorated areas of the City. As required by State Statute, certain activities of the LCRA are required to be approved or presented to the City's governing body.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, unrestricted interest earnings, and other items not included among program revenues are reported instead as general revenues.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Government-wide and Fund Financial Statements (Continued)

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

General Fund -- The General Fund is the primary operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Grants Fund -- The Grants Fund is a Special Revenue Fund used to account for revenues and expenditures related to grants awarded by the Federal government, State of Missouri, St. Louis County, and other local grantors. Resources received by the City from other governments are accounted for within applicable programs based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the Fund’s measurement objective.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred and revenues are available. Any excess or deficiency of grant revenues received compared to expenditures incurred is recorded as deferred revenue or amounts receivable from grantors.

Public Safety Sales Tax Fund -- This fund is used to account for a revenue resource from the one-half cents Public Safety sales tax passed by voters in April 2017.

Park and Storm Water Sales Tax Fund -- The City established this fund to account for a revenue resource from the one-half cents Park and Storm Water sales tax passed by voters in November 2001. This revenue is used to pay for approximately 35% of the principal and interest payment on the Certificates of Participation Series 2012 as well as the City's parks and recreation capital projects for annual infrastructure maintenance.

Capital Improvement Sales Tax Fund -- This fund is used to account for a revenue resource from the one-half cents Capital Improvement sales tax (pooled) passed by voters in April 1996. This revenue is used to pay for approximately 65% of principal and interest payments on the Certificates of Participation Series 2012 as well as the City's capital projects for annual infrastructure maintenance.

The City reports the following major proprietary enterprise funds:

Parking Garage Fund -- The City established this fund to account for revenues and expenses related to the parking garage facilities.

Golf Course Fund -- The City established this fund to account for revenues and expenses related to the golf course.

Solid Waste Fund -- The City established this fund to account for revenues and expenses related to solid waste management, including refuse collection and recycling.

Additionally, the City reports the following fund types:

Internal Service Fund -- The Internal Service Fund is used to account for services provided to other departments of the City by the Fleet Maintenance Department. Charges for services are allocated to various City departments on a cost recovery basis.

Pension Trust Funds -- The Police and Firemen's Retirement Fund is used to account for the accumulation of resources for pension benefit payments to police and fire personnel.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The Non-Uniformed Employees' Retirement Fund is used to account for the accumulation of resources for pension benefit payments to non-uniformed personnel.

The Pension Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Parking Garage Enterprise Fund, the Golf Course Enterprise Fund, the Solid Waste Enterprise Fund, and the City's Internal Service Fund are charges for sales and services. Operating expenses for enterprise funds and Internal Service Fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are reimbursements between funds for direct costs applicable to the other fund. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

4. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental fund types and the discretely presented component units. Encumbrances outstanding at year-end are reported as commitments of fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. For the budgetary purposes, encumbrances are treated as budgeted expenditures in the year of the incurrence of the commitment to purchase.

Encumbrances as of June 30, 2019 for major funds were as follows: General Fund $147,810, Grants Fund $190,262, Public Safety Sales Tax Fund $5,298, Park and Storm Water Sales Tax Fund $15,643, and Capital Improvement Sales Tax Fund $216,831. Encumbrances as of June 30, 2019 for the aggregate nonmajor funds were $133,395.

5. Cash, Cash Equivalents, and Investments

The City considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. Investments consist of those investments with maturity dates greater than three months at the time of purchase by the City.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Cash, Cash Equivalents, and Investments (Continued)

Missouri State Statutes authorize the City to invest in obligations of the U.S. Treasury and U.S. government agencies, securities of the State of Missouri, and of local governments in Missouri with populations greater than 400,000. Deposits in financial institutions in excess of federally insured amounts must be collateralized by securities pledged to the City by those same institutions. The collateral is required to be held by the City or by the trust department of a financial institution other than the pledging bank.

The Pension Trust Funds are authorized to invest in obligations of the U.S. government or its agencies, other marketable equity and nonequity securities (not to exceed 5% of the trust fund in any one security), and other investments as approved by the Pension Trust Funds' Board of Trustees.

6. Allowance for Doubtful Accounts

Receivables are shown net of an allowance for uncollectibles of $1,422,447 including court fines, miscellaneous billings, and solid waste fees.

7. Interfund Transactions

The City has the following types of transactions among funds:

Transfers -- Transfers of resources from a fund receiving revenue to the fund through which resources are to be expended are recorded as transfers. Such transfers are reported as other financing sources (uses).

Due To/From Other Funds -- Current portions of long-term interfund loans receivable/payable are considered "available spendable resources" and are reported as assets and liabilities of the appropriate funds.

Advance To/From Other Funds -- Long-term portions of interfund loans receivable/payable are reported as assets and liabilities of the appropriate fund.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements. Any residual balances outstanding between the governmental activities and business-type activities are reported on the government-wide statement of net position as "internal balances".

8. Inventory

Inventories are valued at lower of cost or market (first-in, first-out) and the expense is recognized when inventories are consumed in operations. Inventories held for resale consist of golf pro shop merchandise, fleet maintenance parts, and fuel.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

9. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items are recorded as expenditures/expenses when consumed rather than when purchased.

10. Restricted Assets

Certain resources set aside for the repayment of certificates of participation are classified as restricted assets on the balance sheet because their use is limited by applicable debt covenants.

11. Capital Assets

Capital assets which include property, equipment, and infrastructure (e.g., roads, bridges, sidewalks, and similar items) are reported in the financial statements where applicable. Capital assets are defined by the City as assets with an initial cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. Infrastructure acquired prior to the implementation of GASB Statement No. 34 has not been reported.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation is being computed on the straight-line method, using asset lives as follows:

Assets	Years
Buildings	25 - 50
Improvements other than buildings	5 - 20
Equipment	3 - 25
Infrastructure	5 - 35

12. Compensated Absences

City employees generally earn vacation at the rate of 1¼ working days per month or 15 days per year. Regular full-time employees having completed 5 years of service are allowed vacation leave at the rate of 1⅓ working days per month or 16 days per year. Regular full-time employees having completed 10 years of service are allowed vacation leave at the rate of 1½ working days per month or 18 days per year. Regular full-time employees having completed 20 years of service are allowed vacation leave at the rate of 2 working days per month or 24 days per year. Regular full-time employees who are separated from service are compensated for vacation accrued up to the date of separation. The entire compensated absences are accrued when incurred

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

12. Compensated Absences (Continued)

in the government-wide financial statements. For governmental funds, the expenditure for compensated absences is recorded in the fund when the employees who have accumulated unpaid leave are paid. A liability for these amounts is reported in the General Fund only if they have matured, for example, as a result of employee resignations and retirements.

13. Unearned Revenue

Unearned revenue for the governmental funds is composed primarily of grant revenue and contributions received in advance of project expenditures having been incurred. Unearned revenue for the Solid Waste Fund is composed of billings in advance of services.

14. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of any applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

15. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City currently has deferred outflows of resources related to charges on refunding of long-term debt and deferred outflows of resources related to OPEB and pensions reported on the statement of net position.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City currently has deferred inflows of resources for unavailable revenues from various sources reported on the governmental funds balance sheet. The City also has deferred inflows of resources related to OPEB and pensions reported on the statement of net position.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

16. Property Taxes

The City's property taxes are levied each October based on the assessed valuation for all real and personal property located in the City as of the previous January 1. Taxes are billed in November and due and payable on or before December 31. Liens are placed on property for delinquent taxes on January 1 following the due date. The St. Louis County Assessment Board establishes assessed values.

For 2018, the City's tax rate levied per $100 of assessed valuation was as follows:

	Real Estate		Personal	
	Residential	Commercial	Property	Total
General Fund	$ 0.5320	0.5200	0.6800	1.7320
Police and Fire Pension	0.1570	0.1420	0.1950	0.4940
Total City Tax Rate	$ 0.6890	0.6620	0.8750	2.2260

For 2018, the University Library District levied a tax rate per $100 of assessed valuation of $0.245 for residential, $0.225 for commercial, and $0.280 for personal property.

17. Grant Revenue

Resources received by the City from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the Fund's measurement objective.

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred is recorded as deferred revenue or amounts receivable from the grantor.

18. Assets Held for Resale

The City records assets held for resale at the lower of cost or market value. The market value was determined based on an appraisal of the property.

19. Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

20. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

Nonspendable -- The portion of fund balance that is not in a spendable form or is required to be maintained intact.

Restricted -- The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

Committed -- The portion of fund balance with constraints or limitations by formal action (ordinance) of the City Council, the highest level of decision-making authority.

Assigned -- The portion of fund balance that the City intends to use for a specific purpose as determined by the City Manager to which the City Council has designated authority through passage of ordinances.

Unassigned -- Amounts that are available for any purpose; these positive amounts are reported only in the General Fund.

When an expenditure is incurred in governmental funds which may be paid using either restricted or unrestricted resources, the City's policy is to pay the expenditure from the restricted fund balance first, followed by committed, assigned, and then unassigned fund balances.

The City's policy is to maintain unassigned fund balance in the General Fund of at least 17% of the budgeted expenditures.

21. Pensions

For purposes of measuring the net pension asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's defined benefit plans (the Plans) and additions to/deductions from the Plans fiduciary net position have been determined on the same basis as they are reported by the Plans. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the City's deposits may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. The City's bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with the City or trustee institution. The value of the securities must amount to the total of the City's cash not insured by the Federal Deposit Insurance Corporation.

As of June 30, 2019, the City's bank balances were entirely insured or collateralized with securities held by the City or by its agent in the City's name.

As of June 30, 2019, the discretely presented component units' bank balances were entirely insured or collateralized with securities by the discretely presented component units or by their agents in the discretely presented component units' names.

2. Investments

As of June 30, 2019, the City had the following investments:

NOTE B - CASH AND INVESTMENTS (Continued)

2. Investments (Continued)

		Maturities					
Investments	Fair Value	No Maturity	Less Than One Year	1 - 5 Years	6 - 10 Years	More Than 10 Years	Credit Risk
Primary Government							
Money market funds	$ 702,000	-	702,000	-	-	-	Not rated
Government securities:							
Federal Farm Credit Bank	532,144	-	-	532,144	-	-	AAA
Federal Home Loan Mortgage Corporation	3,504,977	-	498,382	3,006,595	-	-	AAA
Total Primary Government	4,739,121	-	1,200,382	3,538,739	-	-	
Component Unit - Library							
Government securities:							
Federal Farm Credit Bank	505,713	-	-	505,713	-	-	AAA
Fiduciary Funds							
Common stock	25,655,542	25,655,542	-	-	-	-	N/A
Mutual funds	12,243,910	12,243,910	-	-	-	-	N/A
Government securities:							
U.S. Treasury bonds	770,007	-	-	-	-	770,007	N/A
U.S. Treasury notes	3,614,648	-	3,213,210	188,782	212,656	-	N/A
Federal Home Loan Mortgage Corporation	1,122,901	-	-	-	-	1,122,901	AAA
Money market funds	669,646	-	669,646	-	-	-	Not rated
Corporate bonds	20,396	-	-	-	-	20,396	AAA
Corporate bonds	235,579	-	-	51,538	-	184,041	AA
Corporate bonds	2,063,291	-	75,100	1,163,164	571,610	253,417	A
Corporate bonds	1,630,283	-	-	1,111,772	250,825	267,686	BAA
Total Fiduciary Funds	48,026,203	37,899,452	3,957,956	2,515,256	1,035,091	2,618,448	
Grand Total Investments	$ 53,271,037	37,899,452	5,158,338	6,559,708	1,035,091	2,618,448	

Investment Policies

The City's formal investment policies are as follows:

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City minimizes credit risk by prequalifying the financial institutions, broker/dealers, intermediaries, and advisors with which the City will do business and diversifying the portfolio to reduce potential losses on individual securities.

NOTE B - CASH AND INVESTMENTS (Continued)

2. Investments (Continued)

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The City minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing primarily in shorter term securities.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City minimizes concentration of credit risk by not investing more than 50% of the City's total investments in any single issuer.

Concentration of credit risk is required to be disclosed by the City for investments in any one issuer that represent 5% or more of total investments (investments issued by or explicitly guaranteed by the United States Government, investments in mutual funds, investments in external investment pools, and investments in other pooled investments are exempt). Defined benefit plans are required to disclose investments in any one issue that represent 5% or more of total plan net position with the same exemptions as above. At June 30, 2019, the City had the following investment concentrations:

Investments	Fair Value	Percent Of Total Investments
Primary Government		
Money market funds	$ 702,000	14.81 %
Federal Farm Credit Bank	532,144	11.23
Federal Home Loan Mortgage Corporation	3,504,977	73.96

Investments	Fair Value	Percent Of Total Plan Net Position
Fiduciary Funds		
Vanguard Mid Cap ETF	$ 4,346,160	8.80 %
Vanguard S&P Small Cap	2,770,443	5.61
Vanguard S&P 500 ETF	5,127,307	10.39

3. Fair Value Measurements

The City classifies its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are prices quoted in active markets for those securities; Level 2 inputs are significant other observable inputs using a matrix pricing technique; and Level 3 inputs are significant unobservable inputs.

NOTE B - CASH AND INVESTMENTS (Continued)

3. Fair Value Measurements (Continued)

Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The inputs and methodologies used for valuing investment securities are not necessarily an indication of risk associated with investing in those securities.

The City has the following recurring fair value level measurements as of June 30, 2019:

	Total	Level 1	Level 2	Level 3
Primary Government				
Investments by fair value level:				
Federal Farm Credit Bank	$ 532,144	-	532,144	-
Federal Home Loan Mortgage Corporation	3,504,977	-	3,504,977	-
Total Investments By Fair Value Level	4,037,121	-	4,037,121	-
Investments not subject to fair value level classification:				
Money market funds	702,000			
Total Primary Government Investments	$ 4,739,121			
Component Unity - Library				
Investments by fair value level:				
Federal Farm Credit Bank	$ 505,713	-	505,713	-
Fiduciary Funds				
Investments by fair value level:				
Common stock	$ 25,655,542	25,655,542	-	-
Mutual funds:				
Equity	12,243,910	12,243,910	-	-
Government securities:				
U.S. Treasury bonds	770,007	770,007	-	-
U.S. Treasury notes	3,614,648	3,614,648	-	-
Federal Home Loan Mortgage Corporation	1,122,901	-	1,122,901	-
Corporate bonds	3,949,549	-	3,949,549	-
Total Investments By Fair Value Level	47,356,557	42,284,107	5,072,450	-
Investments not subject to fair value level classification:				
Money market funds	669,646			
Total Fiduciary Funds Investments	$ 48,026,203			

NOTE C - CAPITAL ASSETS

Capital asset activity for the governmental activities was as follows:

	For The Year Ended June 30, 2019			
	Balance June 30 2018	Increases	Decreases	Balance June 30 2019
Governmental Activities				
Capital assets not being depreciated:				
Land	$ 8,131,273	858,983	-	8,990,256
Construction in progress	976,865	3,144,494	666,118	3,455,241
Total Capital Assets Not Being Depreciated	9,108,138	4,003,477	666,118	12,445,497
Capital assets being depreciated:				
Buildings	20,840,853	-	-	20,840,853
Improvements other than buildings	11,676,147	218,951	-	11,895,098
Equipment	13,178,710	926,906	421,107	13,684,509
Infrastructure	31,465,847	1,417,229	-	32,883,076
Total Capital Assets Being Depreciated	77,161,557	2,563,086	421,107	79,303,536
Less - Accumulated depreciation for:				
Buildings	9,472,789	771,410	-	10,244,199
Improvements other than buildings	3,792,796	606,256	-	4,399,052
Equipment	9,766,227	936,748	248,207	10,454,768
Infrastructure	18,239,285	1,236,294	-	19,475,579
Total Accumulated Depreciation	41,271,097	3,550,708	248,207	44,573,598
Total Capital Assets Being Depreciated, Net	35,890,460	(987,622)	172,900	34,729,938
Governmental Activities Capital Assets, Net	$ 44,998,598	3,015,855	839,018	47,175,435

Depreciation expense was charged to functions/programs of the governmental activities as follows:

	For The Year Ended June 30 2019
Governmental Activities	
General government	$ 38,878
Public safety	622,638
Public works, including infrastructure	1,659,864
Parks and recreation	505,118
Community development	253,792
Capital assets held by the City's Internal Service Fund are charged to the various functions based on their usage of assets	470,418
Total Governmental Activities	$ 3,550,708

The beginning balances for governmental and business-type activities has been reclassified to reflect the adjustment for capital assets to establish the Golf Course Fund.

NOTE C - CAPITAL ASSETS (Continued)

Capital asset activity for the business-type activities was as follows:

	For The Year Ended June 30, 2019			
	Balance June 30 2018	Increases	Decreases	Balance June 30 2019
Business-type Activities				
Capital assets not being depreciated:				
Land	$ 76,001	-	-	76,001
Construction in progress	47,455	78,793	118,920	7,328
Total Capital Assets Not Being Depreciated	123,456	78,793	118,920	83,329
Capital assets being depreciated:				
Buildings	3,450,666	14,570	-	3,465,236
Improvements other than buildings	1,304,173	-	-	1,304,173
Equipment	4,879,749	410,915	-	5,290,664
Infrastructure	14,235	-	-	14,235
Total Capital Assets Being Depreciated	9,648,823	425,485	-	10,074,308
Less - Accumulated depreciation for:				
Buildings	1,265,532	77,622	-	1,343,154
Improvements other than buildings	361,964	42,905	-	404,869
Equipment	3,840,312	388,761	-	4,229,073
Infrastructure	14,235	-	-	14,235
Total Accumulated Depreciation	5,482,043	509,288	-	5,991,331
Total Capital Assets Being Depreciated, Net	4,166,780	(83,803)	-	4,082,977
Total Business-type Activities Capital Assets, Net	$ 4,290,236	(5,010)	118,920	4,166,306

Depreciation expense was charged to functions/programs of the business-type activities as follows:

	For The Year Ended June 30 2019
Business-type Activities	
Parking facility	$ 61,889
Golf course	89,076
Sanitation	358,323
Total Business-type Activities	$ 509,288

NOTE C - CAPITAL ASSETS (Continued)

Capital asset activity for the component unit was as follows:

	For The Year Ended June 30, 2019			
	Balance June 30 2018	Increases	Decreases	Balance June 30 2019
Component Unit - Library				
Capital assets not being depreciated:				
Land	$ 65,000	-	-	65,000
Construction in progress	-	32,186	-	32,186
Historical treasurers	265,200	-	-	265,200
Total Capital Assets Not Being Depreciated	330,200	32,186	-	362,386
Capital assets being depreciated:				
Buildings	1,065,748	-	-	1,065,748
Improvements other than buildings	606,788	-	-	606,788
Equipment	1,545,120	198,710	-	1,743,830
Total Capital Assets Being Depreciated	3,217,656	198,710	-	3,416,366
Less - Accumulated depreciation for:				
Buildings	959,173	21,315	-	980,488
Improvements other than buildings	261,655	27,650	-	289,305
Equipment	882,074	80,754	-	962,828
Total Accumulated Depreciation	2,102,902	129,719	-	2,232,621
Total Capital Assets Being Depreciated, Net	1,114,754	68,991	-	1,183,745
Component Unit - Library Capital Assets, Net	$ 1,444,954	101,177	-	1,546,131

Depreciation expense of $129,719 was charged to the Library component unit.

NOTE D - LONG-TERM DEBT

A summary of changes in long-term debt is as follows:

NOTE D - LONG-TERM DEBT (Continued)

	For The Year Ended June 30, 2019				Amounts Due Within One Year
	Balance June 30 2018	Additions	Reductions	Balance June 30 2019	
Governmental Activities					
Special obligation bonds	$ 160,000	-	55,000	105,000	105,000
Bond premium	685	-	432	253	-
Certificates of participation	1,813,000	-	718,000	1,095,000	1,095,000
Capital leases	629,931	-	98,586	531,345	101,062
Compensated absences	911,391	1,418,287	1,191,935	1,137,743	1,026,172
Total Governmental Activities	$ 3,515,007	1,418,287	2,063,953	2,869,341	2,327,234
Business-type Activities					
Certificates of participation	$ 77,000	-	77,000	-	-
Compensated absences	70,370	73,901	54,968	89,303	89,303
Total Business-type Activities	$ 147,370	73,901	131,968	89,303	89,303
Component Unit - Library					
Compensated absences	$ 52,177	53,358	51,033	54,502	49,052

Compensated absences are generally liquidated by the General Fund, Internal Service Fund, Solid Waste Fund, and the Library Component Unit. Bonds payable are liquidated by the appropriate related fund. Capital leases are liquidated by the General Fund.

Special Obligation Bonds

In July 2005, the City issued $700,000 of special obligation bonds payable for park improvements. The bonds bear interest at rates ranging from 3.5% to 4.5%. The General Fund is used to fund the debt service payments.

Certificates of Participation

In 2012, the City issued $7,020,000 Series 2012 Certificates of Participation to refund $3,530,000 of outstanding Series 2003 Certificates of Participation and advance refund $3,815,000 of outstanding Series 2004 Certificates of Participation. The Certificates bear interest at rates ranging from 0.55% to 1.9%. $459,000 of the Series 2012 were liquidated by the Parking Garage Fund, and the remaining balances were liquated by the Park and Storm Water Sales Tax Fund and Capital Improvement Sales Tax Fund.

The annual debt service requirements are as follows:

For The Years Ending June 30	Special Obligation Bonds			Certificates Of Participation		
	Principal	Interest	Total	Principal	Interest	Total
2020	$ 105,000	4,200	109,200	1,095,000	20,805	1,115,805

NOTE D - LONG-TERM DEBT (Continued)

In accordance with the issuance of the Certificates and the related trust indenture, the trustee established and maintained accounts that are included with cash and investments restricted in the basic financial statements.

Capital Leases

During 2017, a capital lease agreement in the amount of $726,101 was issued to finance the purchase of a fire ladder truck. The capital lease bears interest of 2.51%, and matures on September 1, 2023.

Rental payments equal to the principal and interest amounts are made annually throughout the life of the lease. Total assets acquired through the capital lease and accumulated depreciation are $726,101 and $278,339, respectively.

The future minimum lease obligations and the net present value of these minimum lease payments are as follows:

For The Years Ending June 30	Principal	Interest	Total
2020	$ 101,062	13,349	114,411
2021	103,601	10,810	114,411
2022	106,204	8,207	114,411
2023	108,872	5,539	114,411
2024	111,606	2,804	114,410
Total	$ 531,345	40,709	572,054

NOTE E - EMPLOYEE RETIREMENT BENEFIT PLANS

The City maintains two single-employer defined benefit pension plans. The Plans and plan provisions are established by ordinances of the City in accordance with Missouri State Statutes. Contribution requirements are established by City Ordinance. The Plans do not issue separate stand-alone financial reports. The financial information is included as a trust fund in the City's basic financial statements. The funded status of the City's defined benefit pension plans as of June 30, 2019 is as follows:

NOTE E - EMPLOYEE RETIREMENT BENEFIT PLANS (Continued)

	Non-Uniformed Employee's Retirement Fund	Police And Firemen's Retirement Fund	Total
Total pension liability	$ 29,705,101	35,815,067	65,520,168
Plan fiduciary net position	23,647,381	25,724,368	49,371,749
Net Pension Liability	$ 6,057,720	10,090,699	16,148,419
Plan fiduciary net position as a percentage of total pension liability	79.61 %	71.83	75.35

1. Non-Uniformed Employees' Retirement Fund

General Information about the Plan

Plan Description

The City sponsors and administers a single-employer defined benefit pension plan (the Plan) which covers substantially all eligible full-time employees not covered under the Police and Firemen's Retirement Fund. Information about the Plan is provided in a summary plan description.

Benefits Provided

Employees become eligible to participate in the Plan upon full-time employment. All benefits vest after 10 years of credited service in the form of a life annuity payable monthly. Employees attaining the age of 65 or the age of 62 with 30 years of credited service are entitled to the normal retirement benefit. The Plan permits early retirement at the completion of 20 years of credited service and attainment of age 55.

Employees Covered by Benefit Terms

At January 1, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	67
Inactive employees entitled to but not yet receiving benefits	19
Active employees	137
Total	223

NOTE E - EMPLOYEE RETIREMENT BENEFIT PLANS (Continued)

1. Non-Uniformed Employees' Retirement Fund (Continued)

Contributions

Employees are required to contribute 3% of their annual salary to the Plan. The City contributes to the Plan based on an actuarially determined amount recommended by an independent actuary. The actuarially determined amount is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability.

Net Pension Liability

The City's net pension liability was measured at June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2019.

Actuarial Assumptions

The total pension liability in the January 1, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	N/A
Salary increases	3% compounded annually
Investment rate of return	6.5%, net of investment expense

The mortality rates were based on the table RP-2014 Mortality Table projected generationally using scale MP-2017.

The actuarial assumptions used in the January 1, 2019 valuation were based upon an annual review of actual experience compared to previous assumptions used, and a perspective on future expectations.

Investments

The Plan's policy in regard to the allocation of invested assets is established and may be amended by the Plan's Board of Trustees. It is the policy of the Plan to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a board selection of distinct asset classes. The following was the Plan's adopted asset allocation policy as of June 30, 2019:

Asset Class	Target Allocation
Equities	25 - 80 %
Covered call	0 - 30
Fixed income	20 - 50

NOTE E - EMPLOYEE RETIREMENT BENEFIT PLANS (Continued)

1. Non-Uniformed Employees' Retirement Fund (Continued)

Rate of Return

For the year ended June 30, 2019, the rate of return on pension plan investments, net of pension plan investment expense was (6.05%).

Discount Rate

The discount rate used to measure the total pension liability was changed to 6.38% from 6.32%. The projection of cash flows used to determine the discount rate assumed that Plan contributions will continue to follow the current funding policy. Based on those assumptions, the Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current plan members. A municipal bond rate of 2.79% was used in the development of the blended GASB discount rate after that point. The 2.79% rate is based on the S&P Municipal Bond 20 Year High Grade Rate Index. Based on the long-term rate of return of 6.50% and the municipal bond rate of 2.79%, the blended GASB discount rate would be 6.38%.

Changes in Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at June 30, 2018	$ 28,799,008	22,642,785	6,156,223
Changes for the year			
Service cost	557,463	-	557,463
Interest on the total pension liability	1,809,156	-	1,809,156
Difference between expected and actual experience	230,696	-	230,696
Changes of assumptions	(207,315)	-	(207,315)
Contributions - employer	-	880,000	(880,000)
Contributions - employee	-	225,193	(225,193)
Net investment income	-	1,486,291	(1,486,291)
Benefit payments, including refunds	(1,483,907)	(1,483,907)	-
Administrative expense	-	(102,981)	102,981
Net Changes	906,093	1,004,596	(98,503)
Balances at June 30, 2019	$ 29,705,101	23,647,381	6,057,720

NOTE E - EMPLOYEE RETIREMENT BENEFIT PLANS (Continued)

1. Non-Uniformed Employees' Retirement Fund (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the City, calculated using the discount rate of 6.38%, as well as what the City's net position liability would be if it were calculated using a discount rate that is 1% point lower (5.38%) or 1% point higher (7.38%) than the current rate.

	1% Decrease	Current Single Discount Rate Assumption	1% Increase
Net pension liability	$ 9,820,927	6,057,720	2,904,306

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2019, the City recognized an actuarial net pension expense of $1,015,776. At June 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Outflows	Inflows	Net Outflows
Differences between expected and actual experience	$ 865,090	(948,400)	(83,310)
Assumption changes	951,030	(600,542)	350,488
Net difference between projected and actual earnings on pension plan investments	-	(256,415)	(256,415)
Total	$ 1,816,120	(1,805,357)	10,763

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

For The Plan Years Ending June 30	
2020	$ 176,682
2021	(17,001)
2022	94,967
2023	(103,223)
2024	(143,139)
Thereafter	2,477
Total	$ 10,763

NOTE E - EMPLOYEE RETIREMENT BENEFIT PLANS (Continued)

1. Non-Uniformed Employees' Retirement Fund (Continued)

Payable to the Pension Plan

At June 30, 2019, the City did not have a payable for outstanding contributions to this pension plan.

2. City of University City Police and Firemen's Retirement Fund

General Information about the Plan

Plan Description

Under City Ordinance, the City established a single-employer defined benefit pension plan, City of University City Police and Firemen's Retirement Fund (the Plan), that provides pension, disability, and death benefits. Each eligible employee who is employed by the City as a police officer or firefighter must participate in the Plan on the date the employee becomes a police officer or firefighter.

Benefits Provided

Employees who retire after the attainment of age 50 and 20 years of service are entitled to retirement benefits in the form of a life annuity payable monthly.

Employees Covered by Benefit Terms

At January 1, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	95
Inactive employees entitled to but not yet receiving benefits	17
Active employees	104
Total	216

Contributions

The Plan is funded by a pension tax levy. Employees do not contribute to the Plan. For the year ended June 30, 2019, the City's contribution to the Plan from the tax levy was 13.10% of annual covered payroll.

Net Pension Liability

The City's net pension liability was measured at June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2019.

NOTE E - EMPLOYEE RETIREMENT BENEFIT PLANS (Continued)

2. City of University City Police and Firemen's Retirement Fund (Continued)

Actuarial Assumptions

The total pension liability in the January 1, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	N/A
Projected salary increases	3% compounded annually
Investment rate of return	6.5%, net of investment expense

The mortality rates were based on the table RP-2014 Mortality Table projected generationally using scale MP-2017.

The actuarial assumptions used in the January 1, 2019 valuation were based upon an annual review of actual experience compared to previous assumptions used, and a perspective on future expectations.

Investments

The Plan's policy in regard to the allocation of invested assets is established and may be amended by the Plan's Board of Trustees. It is the policy of the Plan to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a board selection of distinct asset classes. The following was the Plan's adopted asset allocation policy as of June 30, 2019:

Asset Class	Target Allocation
Equities	25 - 80 %
Covered call	0 - 30
Fixed income	20 - 50

Rate of Return

For the year ended June 30, 2019, the rate of return on pension plan investments, net of pension plan investment expense, was (5.1%).

Discount Rate

The discount rate used to measure the total pension liability was changed to 6.40% from 6.38%. The projection of cash flows used to determine the discount rate assumed that Plan contributions will continue to follow the current funding policy. Based on those assumptions, the Plan's

NOTE E - EMPLOYEE RETIREMENT BENEFIT PLANS (Continued)

2. City of University City Police and Firemen's Retirement Fund (Continued)

fiduciary net position was projected to be insufficient to make all projected future benefit payments of current plan members. A municipal bond rate of 2.79% was updated from 2.98% and was used in the development of the blended GASB discount rate after that point. The 2.79% rate is based on the S&P Municipal Bond 20 Year High Grade Rate Index. Based on the long-term rate of return of 6.50% and the municipal bond rate of 2.79%, the blended GASB discount rate would be 6.40%.

Changes in Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	**Plan Fiduciary Net Position (b)**	**Net Pension Liability (a)-(b)**
Balances at June 30, 2018	$ 35,201,193	26,003,908	9,197,285
Changes for the year			
Service cost	604,737	-	604,737
Interest on the total pension liability	2,202,287	-	2,202,287
Difference between expected and actual experience	498,707	-	498,707
Changes of assumptions	(76,768)	-	(76,768)
Contributions - employer	-	992,162	(992,162)
Net investment income	-	1,435,150	(1,435,150)
Benefit payments, including refunds	(2,615,089)	(2,615,089)	-
Administrative expense and other	-	(91,763)	91,763
Net Changes	613,874	(279,540)	893,414
Balances at June 30, 2019	$ 35,815,067	25,724,368	10,090,699

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the City, calculated using the discount rate of 6.38%, as well as what the City's net position liability would be if it were calculated using a discount rate that is 1% point lower (5.40%) or 1% point higher (7.40%) than the current rate.

	1% Decrease	**Current Single Discount Rate Assumption**	**1% Increase**
Net pension liability	$ 14,298,892	10,090,699	6,581,660

NOTE E - EMPLOYEE RETIREMENT BENEFIT PLANS (Continued)

2. City of University City Police and Firemen's Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2019, the City recognized an actuarial net pension expense of $1,431,616. At June 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Outflows	Inflows	Net Outflows
Differences between expected and actual experience	$ 900,481	(1,352,718)	(452,237)
Assumption changes	877,673	(490,364)	387,309
Net difference between projected and actual earnings on pension plan investments	-	(198,723)	(198,723)
Total	$ 1,778,154	(2,041,805)	(263,651)

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

For The Plan Years Ending June 30	
2020	$ 87,375
2021	(187,881)
2022	15,582
2023	34,133
2024	(177,563)
Thereafter	(35,297)
Total	$ (263,651)

Payable to the Pension Plan

At June 30, 2019, the City did not have a payable for outstanding contributions to this pension plan.

NOTE E - EMPLOYEE RETIREMENT BENEFIT PLANS (Continued)

3. Condensed Statements of Pension Trust Funds

The condensed statement of fiduciary net position is as follows:

	June 30, 2019		
	Non-Uniformed Employees' Retirement Fund	Police And Firemen's Retirement Fund	Total
ASSETS			
Cash and investments:			
Common stock	$ 13,854,645	11,800,897	25,655,542
Mutual funds	4,597,098	7,646,812	12,243,910
Government securities	2,599,125	2,908,431	5,507,556
Money market funds	298,756	370,890	669,646
Corporate bonds	1,998,766	1,950,783	3,949,549
Cash	265,307	1,061,502	1,326,809
Total Cash And Investments	23,613,697	25,739,315	49,353,012
Interest receivable	44,734	43,115	87,849
Due from primary government	4,934	85,736	90,670
Total Assets	23,663,365	25,868,166	49,531,531
LIABILITIES			
Accounts payable	15,984	16,988	32,972
Accrued liabilities	-	275	275
Due to primary government	-	126,535	126,535
Total Liabilities	15,984	143,798	159,782
NET POSITION			
Restricted for pensions	$ 23,647,381	25,724,368	49,371,749

For the year ended June 30, 2019, the City recognized a combined actuarial net pension expense of $2,447,392.

NOTE E - EMPLOYEE RETIREMENT BENEFIT PLANS (Continued)

3. Condensed Statements of Pension Trust Funds (Continued)

The condensed statement of changes in fiduciary net position is as follows:

	For The Year Ended June 30, 2019		
	Non-Uniformed Employees' Retirement Fund	Police And Firemen's Retirement Fund	Total
ADDITIONS			
Contributions:			
Employee	$ 225,193	-	225,193
Employer	880,000	992,162	1,872,162
Total Contributions	1,105,193	992,162	2,097,355
Investment income:			
Interest and dividends	753,151	740,149	1,493,300
Net appreciation in fair value of investments	799,131	757,150	1,556,281
Less - Management fees	(65,991)	(62,149)	(128,140)
Total Additions	2,591,484	2,427,312	5,018,796
DEDUCTIONS			
Benefits	1,439,606	2,615,089	4,054,695
Refund of contributions	44,301	-	44,301
Administrative and other	102,981	91,763	194,744
Total Deductions	1,586,888	2,706,852	4,293,740
CHANGE IN NET POSITION	1,004,596	(279,540)	725,056
NET POSITION, JULY 1	22,642,785	26,003,908	48,646,693
NET POSITION, JUNE 30	$ 23,647,381	25,724,368	49,371,749

NOTE F - POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan Description

The City's OPEB plan (the Plan) provides OPEB for all eligible full-time employees of the City. The Plan is a single-employer defined benefit OPEB plan administered by the City. The Plan, as established by City Ordinance, assigned the authority to establish and amend the benefit terms and financing requirements to the City. No assets are accumulated in a trust for the Plan. The Plan does not issue a stand-alone report. The OPEB liability is generally liquidated by the General Fund, Sewer Lateral Fund, Economic Development Fund, Capital Improvement Sales Tax Fund, Park and Storm Water Sales Tax Fund, Internal Service Fund, and the Library Component Unit.

NOTE F - POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

Benefits Provided

The Plan provides healthcare benefits to all current and future retirees with medical coverage to age 65. Civilians are eligible to retire once they have attained age 55 plus 20 years of service. Police are eligible to retire once they have attained age 50 plus 20 years of service. Spousal coverage is included until the spouse reaches age 65. Employees and spouses must be on the Plan at time of retirement to be eligible to participate in the Plan after retirement. Medical and prescription drug benefits are available to retirees in the City's insurance plan. Retirees must contribute $559.06/$1,621.25 per month for single/family coverage. Retirees who retire after age 62 with 30 years of service contribute $83.86 per month for self-coverage and $559.06 per month for spouse coverage. Coverage stops at age 65. No life insurance coverage is provided.

Employees Covered by Benefit Terms

At December 31, 2018, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	13
Inactive employees entitled to but not yet receiving benefits	-
Active employees	232
Total	245

Total OPEB Liability

The City's total OPEB liability was measured as of June 30, 2019, and was determined by an actuarial valuation date as of December 31, 2018.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

Inflation	3%
Salary increase	3% including inflation
Discount rate	3.64%
Healthcare cost trend rates	7.5% for 2018, decreasing to an ultimate rate of 4.5% for 2031 and later years

The discount rate was based on the S&P municipal bond 20 year high grade rate index as of December 31, 2018.

Mortality rates for the non-uniformed were based on the RP-2014 mortality table projected generationally using scale MP-2017. Mortality rates for the police and fire were based on the RP-2014 blue collar mortality table projected using scale MP-2017.

NOTE F - POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

The Plan has not had a formal actuarial experience study performed.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at June 30, 2018	$ 890,584
Changes for the year	
Service cost	39,745
Interest on the total OPEB liability	33,062
Difference between expected and actual experience	37,913
Changes of assumptions or other inputs	61,414
Benefit payments	(44,470)
Other	(28,337)
Net Changes	99,327
Balance at June 30, 2019	$ 989,911

Changes of assumptions and other inputs reflect a change in the health care trend rates to reflect recent trend surveys.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the City, calculated using the discount rate of 3.64%, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1% point lower (2.64%) or 1% point higher (4.64%) than the current discount rate:

	1% Decrease	Current Rate	1% Increase
Total OPEB liability	$ 1,070,956	989,911	915,198

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the City, calculated using the healthcare cost trend rates of 7.5% decreasing to 4.5%, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% point lower (6.5% decreasing to 3.5%) or 1% point higher (8.5% decreasing to 5.5%) than the current healthcare cost trend rates:

	1% Decrease	Current Rate	1% Increase
Total OPEB liability	$ 896,787	989,911	1,098,521

NOTE F - POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the City recognized OPEB expense of $50,675. Deferred outflows and inflows of resources related to OPEB are from the following sources:

	Outflows	Inflows	Net Outflows
Difference between expected and actual experience	$ 34,363	-	34,363
Changes of assumptions or other inputs	55,664	(28,224)	27,440
Total	$ 90,027	(28,224)	61,803

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

For The Years Ending June 30	
2020	$ 6,205
2021	6,205
2022	6,205
2023	6,205
2024	6,205
Thereafter	30,778
Total	$ 61,803

NOTE G - INTERFUND ASSETS/LIABILITIES

Interfund transfers are as follows:

Transfers In	Transfers Out	June 30 2019
General Fund	Public Safety Sales Tax Fund	$ 300,000
General Fund	Capital Improvement Sales Tax Fund	400,000
General Fund	Nonmajor Fund	133,000
General Fund	Golf Course Fund	150,000
General Fund	Solid Waste Fund	75,000
Total		$ 1,058,000

NOTE G - INTERFUND ASSETS/LIABILITIES (Continued)

Interfund transfers were used to: 1) move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them, 2) use unrestricted revenues collected in the General Fund to finance other funds in accordance with budgetary authorization, or 3) move revenues in excess of current year expenditures to other funds.

Individual interfund assets and liabilities balances are as follows:

Due To/From Other Funds

Receivable Fund	Payable Fund	June 30 2019
General Fund	Grants Fund	$ 371,998
General Fund	Parks and Storm Water Sales Tax Fund	545,040
General Fund	Capital Improvement Sales Tax Fund	90,987
General Fund	Nonmajor Funds	108,426
General Fund	Parking Garage Fund	177,693
General Fund	Golf Course Fund	303,483
General Fund	Solid Waste Fund	241,610
General Fund	Fleet Maintenance Fund	101,329
General Fund	Pension Trust Fund	126,535
Public Safety Fund	General Fund	560,115
Capital Improvement Sales Tax Fund	Grants Fund	108,122
Nonmajor Funds	General Fund	84,016
Parking Garage Fund	Parks and Storm Water Fund	17,563
Parking Garage Fund	Capital Improvement Sales Tax Fund	32,618
Solid Waste Fund	Fleet Maintenance Fund	39,225
Pension Trust Fund	General Fund	4,934
Pension Trust Fund	Nonmajor Funds	85,736
Total		$ 2,999,430

The outstanding balances between funds result mainly from the time lag between the dates that: 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. All interfund balances are expected to be repaid during the next fiscal year.

Advances To/From Other Funds

Receivable Fund	Payable Fund	June 30 2019
General Fund	Public Safety Sales Tax Fund	$ 5,021,803
General Fund	Parks and Storm Water Sales Tax Fund	118,190
General Fund	Nonmajor Fund	182,422
General Fund	Parking Garage Fund	400,914
General Fund	Golf Course Fund	400,914
Total		$ 6,124,243

NOTE G - INTERFUND ASSETS/LIABILITIES (Continued)

To improve cash flow and minimize financing fees, the City loans money between funds for capital projects. The City charges a 1.25% interest rate on the loan and loans are to be paid in monthly installments. The amount due within one year is included in the due to/from balances and the long-term portion is included in the advances from/to other funds. At June 30, 2019, the interfund loans are as follows:

Receivable Fund	Payable Fund	June 30 2019	Project	Maturity
General Fund	Public Safety Sales Tax Fund	$ 5,494,518	Public safety building	05/01/30
General Fund	Parks and Storm Water Sales Tax Fund	157,725	Capital projects	05/01/23
General Fund	Nonmajor Fund	236,309	Operations	10/01/23
General Fund	Parking Garage Fund	448,798	Operations	05/01/28
General Fund	Golf Course Fund	448,798	Operations	05/01/28
	Total	$ 6,786,148		

NOTE H - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The City, along with various other local governments, participates in an insurance trust for workers' compensation and for general liability matters (St. Louis Area Insurance Trust - SLAIT). The purpose of this trust is to distribute the cost of self-insurance over similar entities.

The trust requires an annual premium payment by each entity to cover estimated claims payable and reserves for claims. The members of the trust have no legal interest in the assets, liabilities, or fund balances of the insurance trust; however, the City retains a contingent liability to fund its pro rata share of any deficit incurred by the trust should the trust cease operations at some future date. The trust has contracted with an insurance agent to handle all administrative matters, including processing of claims filed.

The City also purchases commercial insurance to cover risks related to travel, public official liability, earthquakes, flooding, and employee blanket bonds. Settled claims resulting from these risks have not exceeded coverage in any of the past three years.

NOTE I - OPERATING LEASES

The City leases a parking lot and temporary facility for the police station. The lease calls for 24 monthly payments of $98,380 through September 2018 and monthly payments of $11,500 per month after September 2018, and $210,086 for tear down of the facility at the end of the lease. Payments related to this lease for the year ended June 30, 2019 totaled $398,640.

NOTE J - CONTINGENCIES AND COMMITMENTS

The City is a defendant in a number of lawsuits pertaining to matters, which are incidental to performing routine governmental and other functions. Based on the current status of these legal proceedings, it is the opinion of management that they will not have a material effect on the City's financial position.

Under the terms of federal grants, periodic audits are required, and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. It is the opinion of management that such reimbursements, if any, will not have a material effect on the City's financial position.

On March 28, 2016, the City Council approved the construction of a new police facility. The City intends to finance the construction with the Public Safety Sales Tax Fund and a loan from the General Fund.

NOTE K - RESTRICTED NET POSITION

The government-wide statement of net position reports $5,903,763 of restricted net position, of which $5,131,763 is restricted by enabling legislation.

NOTE L - NEGATIVE FUND BALANCE

At June 30, 2019, the Sewer Lateral's accumulated deficit of $42,383 is the result of expenditures exceeding revenues plus prior year fund balance. It is expected that the deficit will be offset by future revenues received in the fund.

NOTE M - CONDUIT DEBT

On November 1, 2003, the City issued $5,800,000 principal amount of Industrial Development Revenue Bonds (Winco Redevelopment Corporation, Inc. Project) Series 2003, for the purpose of providing funds to pay the costs of acquiring, constructing, furnishing, and equipping an approximately 79,500 square foot manufacturing building, and the purchase and installation of manufacturing equipment, all on land located in the City and deemed to be in the public interest. These bonds are secured by the property financed and are payable solely by the company. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State of Missouri, nor any political subdivision thereof are obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. As of June 30, 2019, the outstanding balance was $789,909.

NOTE N - TAX ABATEMENTS

As of June 30, 2019, the City provides tax abatement through two programs: land clearance for redevelopment authority and urban redevelopment corporations, as follows:

NOTE N - TAX ABATEMENTS (Continued)

Under Section 99.300 to 99.660 of the Revised Statutes of Missouri, as amended, the Land Clearance for Redevelopment Authority was created to assist with the redevelopment of blighted or insanitary areas for residential, recreational, commercial, industrial, or public uses. Before an Authority can operate, the governing body of the County must: 1) find that one or more "blighted" or "insanitary" areas (each as defined in the LCRA law) exist in the community and that the redevelopment of such area or areas is necessary in the interest of the public health, safety, morals, or welfare of the residents of the community, and 2) approve the conduct of the business of the Authority. The Authority is governed by a board of five commissioners appointed by the County Commission. LCRA law provides for the financing of any land clearance or urban renewal project. Real property taxes are abated by freezing the assessed value when the agreement is entered into, and requiring the payment of tax based on the frozen assessed value. The amount of tax abated for the year ended June 30, 2019 was $40,199.

The Urban Redevelopment Corporations Law provides real property tax abatement to encourage the redevelopment of blighted areas throughout the State under Chapter 353 of the Revised Statutes of Missouri, as amended. Tax abatement is only available for a redevelopment project following: 1) the creation of a redevelopment plan describing the project and proposed abatement, 2) a tax impact statement being sent to each taxing district within the boundaries of a proposed redevelopment area, 3) a public hearing, 4) approval of the redevelopment plan by the governing body of the city of county, and 5) creation of an Urban Redevelopment Corporation under the general corporation laws of Missouri. To be eligible for the abatement, the Corporation must take title to the property to be redeveloped. Tax abatement is available for up to 25 years. In the first period of the abatement, not to exceed 10 years: 1) 100% of the incremental increase in real property taxes on the land may be abated and 2) 100% of the real property taxes on all improvements may be abated. During this first period, the property owner continues to pay real property taxes on the land in an amount equal to those assessed in the year before the Corporation took title. During the next abatement period, not to exceed 15 years, at least 50% and up to 100% of the incremental real property taxes on all land and all improvements may be abated. Payments in lieu of taxes may also be imposed to achieve an effective tax abatement that is less than the abatement established by statute. These payments are allocated to each taxing district according to their proportionate share of real property taxes. The amount tax abated for the year ended June 30, 2019 was $660.

NOTE O - RESTATEMENT OF FUND BALANCE/NET POSITION

The previously stated fund balances/net position have been restated as follows:

NOTE O - RESTATEMENT OF FUND BALANCE/NET POSITION (Continued)

	Governmental Activities	Business-type Activities	General Fund	Golf Course Enterprise Fund	Internal Service Fund	Library Component Unit
Fund balance/net position, June 30, 2018, as previously reported	$ 52,782,597	3,389,777	17,206,500	-	2,043,105	1,830,055
Restatement for:						
Receivables	-	-	-	-	-	(9,740)
Golf Course Fund	(983,277)	983,277	(45,103)	983,277	(85,448)	-
Fund Balance/ Net Position, June 30, 2018, As Restated	$ 51,799,320	4,373,054	17,161,397	983,277	1,957,657	1,820,315

NOTE P - FUTURE ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standards Board (GASB) had issued several statements not yet implemented by the City. The statements which might impact the City are as follows:

- GASB Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018.

- GASB Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019.

REQUIRED SUPPLEMENTAL INFORMATION SECTION

	Budgeted Amounts			Over
	Original	Final	Actual	(Under) Budget
REVENUES				
General taxes				
Current real estate tax	$ 2,930,000	2,930,000	2,969,007	39,007
Delinquent real estate tax	91,000	91,000	95,251	4,251
Current personal property tax	384,000	384,000	377,462	(6,538)
Delinquent personal property tax	45,500	45,500	55,416	9,916
Railroad and utility tax	75,000	75,000	68,891	(6,109)
Intangible property	-	-	523	523
Sales tax	6,114,000	5,754,000	5,713,297	(40,703)
Gross receipts tax:				
Electric	2,800,000	2,800,000	2,710,531	(89,469)
Gas	1,410,000	1,560,000	1,598,645	38,645
Water	539,300	619,300	630,576	11,276
Telephone	1,440,000	1,040,000	892,859	(147,141)
Cable television	280,000	280,000	266,797	(13,203)
Local option use tax	552,000	682,000	692,261	10,261
Total General Taxes	16,660,800	16,260,800	16,071,516	(189,284)
Charges for services	1,155,000	1,155,000	963,434	(191,566)
Intergovernmental				
Gasoline and vehicle sales taxes	1,426,000	1,426,000	1,413,944	(12,056)
Road and bridge tax	631,000	631,000	628,685	(2,315)
Cigarette tax	120,000	120,000	109,598	(10,402)
Total Intergovernmental	2,177,000	2,177,000	2,152,227	(24,773)
Licenses, permits, fines, and fees				
Business licenses	516,000	516,000	505,447	(10,553)
Motor vehicle licenses	152,000	152,000	144,206	(7,794)
Animal licenses	2,000	2,000	2,074	74
Liquor licenses	45,000	45,000	36,429	(8,571)
General and building inspections	1,100,000	1,100,000	1,220,124	120,124
Excavation inspection fees	20,000	20,000	23,741	3,741
Rental property registrations	5,000	5,000	3,200	(1,800)
Parking meter collections	300,000	410,000	400,338	(9,662)
Court fines	420,000	420,000	439,794	19,794
Court costs	75,000	75,000	120,977	45,977
Bond forfeiture	12,000	12,000	13,400	1,400
Police training	8,000	8,000	8,922	922
Total Licenses, Permits, Fines, And Fees	2,655,000	2,765,000	2,918,652	153,652

(Continued)

	Budgeted Amounts			Over
	Original	Final	Actual	(Under) Budget
REVENUES (Continued)				
Investment income	50,000	145,000	244,790	99,790
Other	105,000	777,000	896,366	119,366
Total Revenues	22,802,800	23,279,800	23,246,985	(32,815)
EXPENDITURES				
General government				
Legislative services:				
Personnel services	110,800	110,800	109,088	(1,712)
Contractual services	96,100	96,100	45,688	(50,412)
Commodities	4,100	4,100	597	(3,503)
Total Legislative Services	211,000	211,000	155,373	(55,627)
Human resources:				
Personnel services	149,500	149,500	132,288	(17,212)
Contractual services	52,800	52,800	75,470	22,670
Commodities	10,500	10,500	23,836	13,336
Total Human Resources	212,800	212,800	231,594	18,794
City manager's office:				
Personnel services	561,400	420,400	425,190	4,790
Contractual services	515,900	656,900	736,578	79,678
Commodities	3,700	3,700	9,499	5,799
Total City Manager's Office	1,081,000	1,081,000	1,171,267	90,267
Information technology:				
Personnel services	112,200	112,200	113,206	1,006
Contractual services	427,700	427,700	350,088	(77,612)
Commodities	21,000	20,000	34,286	14,286
Capital outlay	136,000	126,000	60,719	(65,281)
Total Information Technology	696,900	685,900	558,299	(127,601)
Municipal court:				
Personnel services	262,200	262,200	239,028	(23,172)
Contractual services	93,000	93,000	65,177	(27,823)
Commodities	6,500	6,500	1,872	(4,628)
Total Municipal Court	361,700	361,700	306,077	(55,623)

(Continued)

	Budgeted Amounts			Over (Under)
	Original	Final	Actual	Budget
EXPENDITURES (Continued)				
General government (Continued)				
Finance:				
Personnel services	661,600	511,600	356,755	(154,845)
Contractual services	203,800	203,800	249,529	45,729
Commodities	20,500	20,500	17,049	(3,451)
Total Finance	885,900	735,900	623,333	(112,567)
Total General Government	3,449,300	3,288,300	3,045,943	(242,357)
Public safety				
Police department:				
Personnel services	7,438,700	7,438,700	7,839,665	400,965
Contractual services	1,020,700	1,278,700	1,236,998	(41,702)
Commodities	111,600	111,600	113,311	1,711
Total Police Department	8,571,000	8,829,000	9,189,974	360,974
Fire department:				
Personnel services	3,179,600	3,464,600	3,551,775	87,175
Contractual services	455,800	455,800	282,601	(173,199)
Commodities	137,600	137,600	113,564	(24,036)
Capital outlay	-	15,000	14,301	(699)
Total Fire Department	3,773,000	4,073,000	3,962,241	(110,759)
Total Public Safety	12,344,000	12,902,000	13,152,215	250,215
Public works				
Administration and engineering:				
Personnel services	426,000	476,000	530,184	54,184
Contractual services	113,800	113,800	79,688	(34,112)
Commodities	7,700	7,700	5,739	(1,961)
Total Administration And Engineering	547,500	597,500	615,611	18,111
Street maintenance:				
Personnel services	443,400	443,400	595,190	151,790
Contractual services	1,198,500	1,198,500	1,035,798	(162,702)
Commodities	80,700	80,700	54,092	(26,608)
Total Street Maintenance	1,722,600	1,722,600	1,685,080	(37,520)
Facilities maintenance:				
Personnel services	549,000	549,000	482,546	(66,454)
Contractual services	277,000	277,000	282,810	5,810
Commodities	18,400	18,400	7,576	(10,824)
Capital outlay	2,000	2,000	1,495	(505)
Total Facilities Maintenance	846,400	846,400	774,427	(71,973)
Total Public Works	3,116,500	3,166,500	3,075,118	(91,382)

(Continued)

	Budgeted Amounts			Over (Under)
	Original	Final	Actual	Budget
EXPENDITURES (Continued)				
Community development				
Planning administration:				
Personnel services	1,518,200	1,468,200	1,396,524	(71,676)
Contractual services	235,700	235,700	164,321	(71,379)
Commodities	14,000	14,000	7,871	(6,129)
Total Planning Administration	1,767,900	1,717,900	1,568,716	(149,184)
Total Community Development	1,767,900	1,717,900	1,568,716	(149,184)
Parks and recreation				
Parks maintenance:				
Personnel services	985,700	985,700	953,428	(32,272)
Contractual services	571,000	571,000	472,451	(98,549)
Commodities	56,900	56,900	45,438	(11,462)
Capital outlay	3,000	3,000	715	(2,285)
Total Parks Maintenance	1,616,600	1,616,600	1,472,032	(144,568)
Community center:				
Personnel services	29,600	29,600	40,164	10,564
Contractual services	52,500	52,500	39,902	(12,598)
Commodities	6,500	6,500	(243)	(6,743)
Capital outlay	13,000	13,000	4,149	(8,851)
Total Community Center	101,600	101,600	83,972	(17,628)
Aquatics:				
Personnel services	-	-	102,894	102,894
Contractual services	290,500	290,500	166,254	(124,246)
Commodities	45,100	45,100	35,952	(9,148)
Capital outlay	8,000	8,000	9,200	1,200
Total Aquatics	343,600	343,600	314,300	(29,300)
Centennial Commons:				
Personnel services	581,200	581,200	525,466	(55,734)
Contractual services	300,400	300,400	290,613	(9,787)
Commodities	38,300	38,300	40,162	1,862
Capital outlay	22,500	22,500	(26,689)	(49,189)
Total Centennial Commons	942,400	942,400	829,552	(112,848)
Total Parks And Recreation	3,004,200	3,004,200	2,699,856	(304,344)

(Continued)

	Budgeted Amounts			Over
	Original	Final	Actual	(Under) Budget
EXPENDITURES (Continued)				
Debt service				
Principal	55,000	55,000	153,586	98,586
Interest and fiscal charges	7,400	7,400	23,025	15,625
Total Debt Service	62,400	62,400	176,611	114,211
Total Expenditures	23,744,300	24,141,300	23,718,459	(422,841)
REVENUES UNDER EXPENDITURES	(941,500)	(861,500)	(471,474)	390,026
OTHER FINANCING SOURCES				
Insurance recoveries	-	-	141,316	141,316
Transfer in	1,058,000	1,058,000	1,058,000	-
Total Other Financing Sources	1,058,000	1,058,000	1,199,316	141,316
NET CHANGE IN FUND BALANCE - BUDGET BASIS	$ 116,500	196,500	727,842	531,342
ADJUSTMENTS TO RECONCILE TO GAAP BASIS				
Current year encumbrances			147,810	
Prior year encumbrances			(157,868)	
Nonbudgeted activity			(3,265)	
Total Adjustments To Reconcile To GAAP Basis			(13,323)	
NET CHANGE IN FUND BALANCE - GAAP BASIS			714,519	
FUND BALANCE, JULY 1			17,161,397	
FUND BALANCE, JUNE 30			$ 17,875,916	

CITY OF UNIVERSITY CITY, MISSOURI

REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GRANTS SPECIAL REVENUE FUND - BUDGET BASIS

FOR THE YEAR ENDED JUNE 30, 2019

	Budgeted Amounts			Over (Under)
	Original	Final	Actual	Budget
REVENUES				
Intergovernmental	$ 1,077,700	1,077,700	1,761,185	683,485
EXPENDITURES				
Public works and parks:				
Personnel services	-	-	2,467	2,467
Contractual services	-	-	33,938	33,938
Capital outlay	957,700	957,700	260,305	(697,395)
Total Expenditures	957,700	957,700	296,710	(660,990)
NET CHANGE IN FUND BALANCE - BUDGET BASIS	$ 120,000	120,000	1,464,475	1,344,475
ADJUSTMENTS TO RECONCILE TO GAAP BASIS				
Current year encumbrances			190,262	
Prior year encumbrances			(1,654,737)	
Total Adjustments To Reconcile To GAAP Basis			(1,464,475)	
NET CHANGE IN FUND BALANCE - GAAP BASIS			-	
FUND BALANCE, JULY 1			-	
FUND BALANCE, JUNE 30			$ -	

CITY OF UNIVERSITY CITY, MISSOURI

REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - PUBLIC SAFETY SALES TAX SPECIAL REVENUE FUND - BUDGET BASIS

FOR THE YEAR ENDED JUNE 30, 2019

	Budgeted Amounts			Over
	Original	Final	Actual	(Under) Budget
REVENUES				
General taxes:				
Sales tax	$ 1,700,000	1,700,000	1,928,383	228,383
Investment income	-	-	2,546	2,546
Total Revenues	1,700,000	1,700,000	1,930,929	230,929
EXPENDITURES				
Public safety:				
Personnel services	103,000	103,000	27,000	(76,000)
Contractual services	30,000	44,000	33,119	(10,881)
Commodities	-	44,000	50,013	6,013
Capital outlay	1,666,300	1,691,300	1,546,756	(144,544)
Debt service:				
Interest and fiscal charges	-	-	78,098	78,098
Total Expenditures	1,799,300	1,882,300	1,734,986	(147,314)
REVENUES OVER (UNDER) EXPENDITURES	(99,300)	(182,300)	195,943	378,243
OTHER FINANCING USES				
Transfer out	(300,000)	(300,000)	(300,000)	-
NET CHANGE IN FUND BALANCE - GAAP BASIS	$ (399,300)	(482,300)	(104,057)	378,243
ADJUSTMENTS TO RECONCILE TO GAAP BASIS				
Current year encumbrances			5,298	
Prior year encumbrances			-	
Total Adjustments To Reconcile To GAAP Basis			5,298	
NET CHANGE IN FUND BALANCE - GAAP BASIS			(98,759)	
FUND BALANCE, JULY 1			1,397,576	
FUND BALANCE, JUNE 30			$ 1,298,817	

Explanation of Budgetary Process

The City Council follows the procedures outlined below in establishing the budgetary data reflected in the basic financial statements:

a. City department directors prepare departmental operating budgets and the Director of Finance makes revenue projections on or before January 31.
b. Departmental meetings are conducted during the month of February with the City Manager and the Director of Finance to allow the departments to support their budgets.
c. Preliminary budget summaries of revenues and expenditures/expenses are prepared for review by the City Manager.
d. Final budget decisions are made by the City Manager by March 25.
e. A proposed budget is submitted to the City Council by May 1.
f. A public hearing to obtain taxpayer comments on the budget is held by the City Council during the month of May.
g. Prior to July 1, the budget is legally enacted. Projected expenditures cannot exceed estimated revenues plus fund balances at the beginning of the year.
h. Budgetary control is exercised by the City Council at the department and fund levels. This is the legal level of control. All unexpended appropriations lapse at year-end.

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America, except that encumbered amounts are treated as expenditures for budgetary purposes. Therefore liquidating prior year encumbrances may create negative expenditure amounts.

The budgeted amounts included in the basic financial statements are as originally adopted or amended by the City Council, pursuant to State Statutes. The City Manager may approve the transfer of any unencumbered appropriation balance or portion thereof from one classification of expenditures to another within a department and fund under $25,000. At the request of the City Manager, the City Council may, by resolution, transfer any unencumbered appropriation balance or portion thereof from one office, department, or agency to another. No transfer shall be made of specified fixed appropriations. The City Council adopts annual budgets for the General Fund, Grants Fund, Public Safety Sales Tax Fund, Loop SBD Fund, Parkview Gardens SBD Fund, Sewer Lateral Fund, Economic Development Fund, Park and Storm Water Sales Tax Fund, and the Capital Improvement Sales Tax Fund.

For the year ended June 30, 2019, expenditures in the Loop SBD Fund and the Parkview Gardens SBD Fund exceeded appropriations by $24,075 and $29,155, respectively. These over expenditures were covered by additional current year revenues, available fund balance, or will be recovered by future years revenues.

	2019	2018	2017	2016	2015
Total Pension Liability					
Service cost	$ 557,463	582,017	587,360	610,727	567,606
Interest on the total pension liability	1,809,156	1,805,784	1,741,484	1,648,993	1,498,653
Difference between expected and actual experience	230,696	(867,070)	665,498	651,162	(980,078)
Changes of assumptions	(207,315)	(580,977)	(31,311)	175,205	2,498,171
Benefit payments, including refunds	(1,483,907)	(1,441,017)	(1,501,024)	(1,273,323)	(1,239,574)
Net Change In Total Pension Liability	906,093	(501,263)	1,462,007	1,812,764	2,344,778
Total Pension Liability Beginning	28,799,008	29,300,271	27,838,264	26,025,500	23,680,722
Total Pension Liability Ending (a)	$ 29,705,101	28,799,008	29,300,271	27,838,264	26,025,500
Plan Fiduciary Net Position					
Contributions - employer	$ 880,000	1,044,500	1,026,700	870,000	1,956,620
Contributions - employee	225,193	199,416	212,220	212,077	208,981
Net investment income	1,486,291	1,505,190	2,159,473	308,576	945,595
Benefit payments, including refunds	(1,483,907)	(1,441,017)	(1,501,024)	(1,273,323)	(1,239,574)
Administrative expense	(102,981)	(184,930)	(149,749)	(168,968)	(132,469)
Net Change In Plan Fiduciary Net Position	1,004,596	1,123,159	1,747,620	(51,638)	1,739,153
Plan Fiduciary Net Position Beginning	22,642,785	21,519,626	19,772,006	19,823,644	18,084,491
Plan Fiduciary Net Position Ending (b)	$ 23,647,381	22,642,785	21,519,626	19,772,006	19,823,644
Net Pension Liability Ending (a)-(b)	$ 6,057,720	6,156,223	7,780,645	8,066,258	6,201,856
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.61 %	78.62	73.45	71.02	76.17
Covered Payroll	$ 6,820,663	6,457,867	6,913,048	7,100,910	6,622,423
Net Pension Liability as a Percentage of Covered Payroll	88.81 %	95.33	112.55	113.59	93.65

Note:

Information is not available for fiscal years prior to 2015.

	2019	2018	2017	2016	2015
Total Pension Liability					
Service cost	$ 604,737	597,064	591,055	610,116	608,084
Interest on the total pension liability	2,202,287	2,274,929	2,271,069	2,188,136	2,097,324
Difference between expected and actual experience	498,707	(1,275,081)	(85,791)	929,548	(877,893)
Changes of assumptions	(76,768)	(25,051)	(663,112)	450,417	1,622,584
Benefit payments, including refunds	(2,615,089)	(2,489,160)	(2,412,822)	(2,116,120)	(1,974,487)
Net Change In Total Pension Liability	613,874	(917,299)	(299,601)	2,062,097	1,475,612
Total Pension Liability Beginning	35,201,193	36,118,492	36,418,093	34,355,996	32,880,384
Total Pension Liability Ending (a)	$ 35,815,067	35,201,193	36,118,492	36,418,093	34,355,996
Plan Fiduciary Net Position					
Contributions - employer	$ 992,162	1,003,259	953,082	948,230	1,629,726
Net investment income	1,435,150	1,994,394	2,571,984	260,042	1,225,487
Benefit payments, including refunds	(2,615,089)	(2,489,160)	(2,412,822)	(2,116,120)	(1,974,487)
Administrative expense	(66,522)	(157,647)	(120,970)	(264,001)	(481,979)
Other changes	(25,241)	(22,763)	(22,650)	-	-
Net Change In Plan Fiduciary Net Position	(279,540)	328,083	968,624	(1,171,849)	398,747
Plan Fiduciary Net Position Beginning	26,003,908	25,675,825	24,707,201	25,879,050	25,480,303
Plan Fiduciary Net Position Ending (b)	$ 25,724,368	26,003,908	25,675,825	24,707,201	25,879,050
Net Pension Liability Ending (a)-(b)	$ 10,090,699	9,197,285	10,442,667	11,710,892	8,476,946
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	71.83 %	73.87	71.09	67.84	75.33
Covered Payroll	$ 7,574,611	7,422,334	7,583,112	7,567,499	7,800,144
Net Pension Liability as a Percentage of Covered Payroll	133.22 %	123.91	137.71	154.75	108.68

Note:
Information is not available for fiscal years prior to 2015.

	2019	2018	2017	2016	2015
Non-Uniformed Employees' Retirement Fund					
Actuarially determined pension contributions	$ 945,390	876,694	921,929	867,427	759,255
Contributions in relation to the actuarially determined contributions	880,000	1,044,500	1,026,700	870,000	1,956,620
Contribution Deficiency (Excess)	$ 65,390	(167,806)	(104,771)	(2,573)	(1,197,365)
Covered Payroll	$ 6,820,663	6,457,867	6,913,048	7,100,910	6,622,423
Contributions as a Percentage of Covered Payroll	12.90 %	16.17	14.85	12.25	29.55
Police and Firemen's Retirement Fund					
Actuarially determined pension contributions	$ 1,452,047	1,275,970	1,406,650	1,396,746	1,294,175
Contributions in relation to the actuarially determined contributions	992,162	1,003,259	953,082	948,230	1,629,726
Contribution Deficiency (Excess)	$ 459,885	272,711	453,568	448,516	(335,551)
Covered Payroll	$ 7,574,611	7,422,334	7,583,112	7,567,499	7,800,144
Contributions as a Percentage of Covered Payroll	13.10 %	13.52	12.57	12.53	20.89

Notes to schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percent of payroll, closed
Remaining amortization period	26 years closed until remaining period reaches 15 years (then 15 year rolling period)
Asset valuation method	5 years smoothed market; 20% corridor
Wage growth	3.5%
Inflation rate	2.75% - approximate
Salary increases	3.75% to 14.5%, including inflation
Investment rate of return	7.5%, net of investment expenses
Retirement age	Experience-based Table of Rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2011 - 2013.
Mortality	For nondisabled retirees, an IMRF - specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF - specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF - specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF - specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for nondisabled lives. For active members, an IMRF - specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF - specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other information:

There were no benefit changes during the year.

CITY OF UNIVERSITY CITY, MISSOURI

REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF ANNUAL MONEY-WEIGHTED RATE OF RETURN ON INVESTMENTS - FOR THE YEARS ENDED JUNE 30

	2019		2018	2017	2016	2015
Annual money-weighted rate of return, net of investment expenses:						
Non-Uniformed Employees' Retirement Fund	6.6	%	7.1	11.0	1.6	5.1
Police and Firemen's Retirement Fund	5.7		8.0	10.8	1.0	4.9

	2019	2018
Total OPEB Liability		
Service cost	$ 39,745	41,870
Interest on the total OPEB liability	33,062	28,993
Difference between expected and actual experience	37,913	-
Changes of assumptions or other inputs	61,414	(34,414)
Benefit payments	(44,470)	(42,678)
Other	(28,337)	-
Net Change In Total OPEB Liability	99,327	(6,229)
Total OPEB Liability Beginning	890,584	896,813
Total OPEB Liability Ending	$ 989,911	890,584
Covered Payroll	$ 12,961,517	13,383,755
Total OPEB Liability as a Percentage of Covered Payroll	7.64 %	6.65

Notes:

Information is not available for fiscal years prior to 2018.

Changes of assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

2019	3.64 %
2018	3.16

OTHER SUPPLEMENTAL INFORMATION SECTION

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures of specified purposes.

Committee for Access and Local Origination Programming (CALOP) -- This fund was established to account for revenues and expenditures for studies of the educational and cultural programming needs of the City and encouraging the development of programs to meet those needs.

University City Loop Special Business District -- The City has established this fund to account for revenues and expenditures related to promoting retail trade activities and enhancing the environment of a Special Business District (SBD) of the City, referred to as the Loop.

Parkview Gardens Special Business District -- The City established this fund in fiscal 1997 to account for revenues and expenditures related to enhancing the environment of a SBD of the City.

Sewer Lateral -- The City established this fund to account for revenues and expenditures related to sewer lateral repairs.

Economic Development -- The City established this fund to promote economic development through economic sales tax.

Pension Tax -- The City established this fund to account for revenues and expenditures related to taxes for the pension plan.

	Special Revenue Funds						Total
	CALOP	**Loop SBD**	**Parkview Gardens SBD**	**Sewer Lateral**	**Economic Development**	**Pension Tax**	**Total Nonmajor Governmental Funds**
ASSETS							
Cash and investments	$ 280,265	59,708	77,346	252,972	2,261,696	-	2,931,987
Receivables:							
Taxes	-	-	2,842	-	105,941	85,736	194,519
Other	-	74,469	-	8,677	-	-	83,146
Due from other funds	-	83,840	176	-	-	-	84,016
Total Assets	$ 280,265	218,017	80,364	261,649	2,367,637	85,736	3,293,668
LIABILITIES							
Accounts payable	$ -	-	-	14,990	101,287	-	116,277
Accrued liabilities	-	-	-	-	478	-	478
Due to other funds	-	-	-	106,620	1,806	85,736	194,162
Advance from other funds	-	-	-	182,422	-	-	182,422
Total Liabilities	-	-	-	304,032	103,571	85,736	493,339
FUND BALANCES							
Restricted for:							
Special business districts	-	218,017	80,364	-	-	-	298,381
Economic development	-	-	-	-	2,264,066	-	2,264,066
Assigned for:							
CALOP	280,265	-	-	-	-	-	280,265
Unassigned	-	-	-	(42,383)	-	-	(42,383)
Total Fund Balances	280,265	218,017	80,364	(42,383)	2,264,066	-	2,800,329
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	$ 280,265	218,017	80,364	261,649	2,367,637	85,736	3,293,668

	Special Revenue Funds						Total
	CALOP	Loop SBD	Parkview Gardens SBD	Sewer Lateral	Economic Development	Pension Tax	Total Nonmajor Governmental Funds
REVENUES							
General taxes:							
Current real estate tax	$ -	43,765	93,140	-	-	845,392	982,297
Delinquent real estate tax	-	-	8,513	-	-	23,924	32,437
Current personal property tax	-	-	-	-	-	107,784	107,784
Delinquent personal property tax	-	-	-	-	-	15,062	15,062
Sales tax	-	-	-	-	678,776	-	678,776
Total General Taxes	-	43,765	101,653	-	678,776	992,162	1,816,356
Charges for services	-	-	-	576,021	-	-	576,021
Intergovernmental	-	74,469	-	-	-	-	74,469
Licenses, permits, fines, and fees	-	29,171	-	-	-	-	29,171
Investment income	-	12	3	-	896	-	911
Other	-	6,622	-	-	-	-	6,622
Total Revenues	-	154,039	101,656	576,021	679,672	992,162	2,503,550
EXPENDITURES							
Current:							
General government	97,879	166,375	123,955	-	-	-	388,209
Public safety	-	-	-	-	-	992,162	992,162
Public works	-	-	-	538,403	-	-	538,403
Community development	-	-	-	-	176,254	-	176,254
Capital outlay	-	-	-	-	12,266	-	12,266
Debt service:							
Interest	-	-	-	2,893	-	-	2,893
Total Expenditures	97,879	166,375	123,955	541,296	188,520	992,162	2,110,187
REVENUES OVER (UNDER) EXPENDITURES	(97,879)	(12,336)	(22,299)	34,725	491,152	-	393,363
OTHER FINANCING USES							
Transfer out	-	-	-	-	(133,000)	-	(133,000)
NET CHANGE IN FUND BALANCES	(97,879)	(12,336)	(22,299)	34,725	358,152	-	260,363
FUND BALANCES, JULY 1	378,144	230,353	102,663	(77,108)	1,905,914	-	2,539,966
FUND BALANCES, JUNE 30	$ 280,265	218,017	80,364	(42,383)	2,264,066	-	2,800,329

OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - LOOP SBD SPECIAL REVENUE FUND - BUDGET BASIS

FOR THE YEAR ENDED JUNE 30, 2019

	Budgeted Amounts			Over (Under)
	Original	Final	Actual	Budget
REVENUES				
General taxes:				
Current real estate tax	$ 45,000	45,000	43,765	(1,235)
Intergovernmental	-	-	74,469	74,469
Licenses, permits, fines, and fees	30,000	30,000	29,171	(829)
Investment income	-	-	12	12
Other	-	-	6,622	6,622
Total Revenues	75,000	75,000	154,039	79,039
EXPENDITURES				
General government:				
Contractual services	134,300	134,300	163,756	29,456
Commodities	8,000	8,000	2,619	(5,381)
Total Expenditures	142,300	142,300	166,375	24,075
REVENUES UNDER EXPENDITURES	(67,300)	(67,300)	(12,336)	54,964
OTHER FINANCING SOURCES				
Transfer in	75,000	75,000	-	(75,000)
NET CHANGE IN FUND BALANCE	$ 7,700	7,700	(12,336)	(20,036)
FUND BALANCE, JULY 1			230,353	
FUND BALANCE, JUNE 30			$ 218,017	

CITY OF UNIVERSITY CITY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - PARKVIEW GARDENS SBD SPECIAL REVENUE FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2019

	Budgeted Amounts			Over
	Original	Final	Actual	(Under) Budget
REVENUES				
General taxes:				
Current real estate tax	$ 95,000	95,000	93,140	(1,860)
Delinquent real estate tax	-	-	8,513	8,513
Investment income	300	300	3	(297)
Total Revenues	95,300	95,300	101,656	6,356
EXPENDITURES				
General government:				
Contractual services	44,800	44,800	59,959	15,159
Commodities	50,000	50,000	63,996	13,996
Total Expenditures	94,800	94,800	123,955	29,155
NET CHANGE IN FUND BALANCE	$ 500	500	(22,299)	(22,799)
FUND BALANCE, JULY 1			102,663	
FUND BALANCE, JUNE 30			$ 80,364	

CITY OF UNIVERSITY CITY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - SEWER LATERAL SPECIAL REVENUE FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2019

	Budgeted Amounts			Over
	Original	Final	Actual	(Under) Budget
REVENUES				
Charges for services	$ 575,500	575,500	576,021	521
Investment income	500	500	-	(500)
Total Revenues	576,000	576,000	576,021	21
EXPENDITURES				
Public works:				
Personnel services	78,800	78,800	45,725	(33,075)
Contractual services	497,200	497,200	475,438	(21,762)
Debt service:				
Interest and fiscal charges	-	-	2,893	2,893
Total Expenditures	576,000	576,000	524,056	(51,944)
NET CHANGE IN FUND BALANCE - BUDGET BASIS	$ -	-	51,965	51,965
ADJUSTMENTS TO RECONCILE TO GAAP BASIS				
Current year encumbrances			123,875	
Prior year encumbrances			(141,115)	
Total Adjustments To Reconcile To GAAP Basis			(17,240)	
NET CHANGE IN FUND BALANCE - GAAP BASIS			34,725	
FUND BALANCE, JULY 1			(77,108)	
FUND BALANCE, JUNE 30			$ (42,383)	

CITY OF UNIVERSITY CITY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2019

	Budgeted Amounts			Over
	Original	Final	Actual	(Under) Budget
REVENUES				
General taxes:				
Sales tax	$ 702,400	702,400	678,776	(23,624)
Investment income	1,000	1,000	896	(104)
Total Revenues	703,400	703,400	679,672	(23,728)
EXPENDITURES				
Community development:				
Personnel services	-	-	1,806	1,806
Contractual services	397,000	397,000	172,183	(224,817)
Commodities	10,000	10,000	2,265	(7,735)
Capital outlay	162,400	162,400	21,786	(140,614)
Total Expenditures	569,400	569,400	198,040	(371,360)
REVENUES OVER EXPENDITURES	134,000	134,000	481,632	347,632
OTHER FINANCING USES				
Transfer out	(133,000)	(133,000)	(133,000)	-
NET CHANGE IN FUND BALANCE - BUDGET BASIS	$ 1,000	1,000	348,632	347,632
ADJUSTMENTS TO RECONCILE TO GAAP BASIS				
Current year encumbrances			9,520	
Prior year encumbrances			-	
Total Adjustments To Reconcile To GAAP Basis			9,520	
NET CHANGE IN FUND BALANCE - GAAP BASIS			358,152	
FUND BALANCE, JULY 1			1,905,914	
FUND BALANCE, JUNE 30			$ 2,264,066	

CITY OF UNIVERSITY CITY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - PARK AND STORM WATER SALES TAX CAPITAL PROJECTS FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2019

	Budgeted Amounts			Over
	Original	Final	Actual	(Under) Budget
REVENUES				
General taxes:				
Sales tax	$ 1,300,000	1,300,000	1,357,597	57,597
Investment income	1,000	1,000	1,792	792
Total Revenues	1,301,000	1,301,000	1,359,389	58,389
EXPENDITURES				
Public works:				
Personnel services	223,600	223,600	258,209	34,609
Contractual services	69,300	69,300	40,646	(28,654)
Capital outlay	857,800	857,800	230,925	(626,875)
Debt service:				
Principal	251,300	251,300	251,300	-
Interest and fiscal charges	11,400	11,400	14,219	2,819
Total Expenditures	1,413,400	1,413,400	795,299	(618,101)
NET CHANGE IN FUND BALANCE - BUDGET BASIS	$ (112,400)	(112,400)	564,090	676,490
ADJUSTMENTS TO RECONCILE TO GAAP BASIS				
Current year encumbrances			15,643	
Prior year encumbrances			-	
Total Adjustments To Reconcile To GAAP Basis			15,643	
NET CHANGE IN FUND BALANCE - GAAP BASIS			579,733	
FUND BALANCE, JULY 1			260,314	
FUND BALANCE, JUNE 30			$ 840,047	

	Budgeted Amounts			Over (Under)
	Original	Final	Actual	Budget
REVENUES				
General taxes:				
Sales tax	$ 2,400,000	2,261,000	2,336,831	75,831
Investment income	2,000	2,000	3,064	1,064
Total Revenues	2,402,000	2,263,000	2,339,895	76,895
EXPENDITURES				
Public works:				
Personnel services	145,900	145,900	110,261	(35,639)
Contractual services	101,000	101,000	93,679	(7,321)
Commodities	45,000	45,000	43,769	(1,231)
Capital outlay	2,418,000	2,279,000	2,236,012	(42,988)
Debt service:				
Principal	466,700	466,700	466,700	-
Interest and fiscal charges	21,200	21,200	21,866	666
Total Expenditures	3,197,800	3,058,800	2,972,287	(86,513)
REVENUES UNDER EXPENDITURES	(795,800)	(795,800)	(632,392)	163,408
OTHER FINANCING USES				
Transfer out	(400,000)	(400,000)	(400,000)	-
NET CHANGE IN FUND BALANCE - BUDGET BASIS	$ (1,195,800)	(1,195,800)	(1,032,392)	163,408
ADJUSTMENTS TO RECONCILE TO GAAP BASIS				
Current year encumbrances			216,831	
Prior year encumbrances			(179,456)	
Total Adjustments To Reconcile To GAAP Basis			37,375	
NET CHANGE IN FUND BALANCE - GAAP BASIS			(995,017)	
FUND BALANCE, JULY 1			2,127,469	
FUND BALANCE, JUNE 30			$ 1,132,452	

STATISTICAL SECTION

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This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the City's overall financial health.

Contents **Pages**

Financial Trends
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time. 88 - 93

Revenue Capacity
These schedules contain information to help the reader assess the City's most significant local revenue sources. 94 - 98

Debt Capacity
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future. 99 - 102

Demographic and Economic Information
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place. 103 - 104

Operating Information
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs. 105 - 107

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

(dollars in thousands)

	June 30									
	2010	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**
Governmental Activities										
Net investment in capital assets	$ 31,244	30,787	35,729	38,489	39,201	43,580	45,006	45,617	43,617	45,485
Restricted	8,626	8,890	5,196	5,167	4,127	3,012	3,299	4,319	6,095	5,905
Unrestricted	19,029	23,076	27,588	26,591	25,989	13,742	9,798	6,694	3,070	2,817
Total Governmental Activities Net Position	$ 58,899	62,753	68,513	70,247	69,317	60,334	58,103	56,630	52,782	54,207
Business-type Activities										
Net investment in capital assets	$ 1,396	1,897	2,355	2,401	2,704	2,935	3,569	3,426	3,075	4,166
Restricted	124	125	50	50	50	50	50	50	50	-
Unrestricted	176	1,111	873	1,035	1,915	1,319	109	206	265	(859)
Total Business-type Activities Net Position	$ 1,696	3,133	3,278	3,486	4,669	4,304	3,728	3,682	3,390	3,307
Primary Government										
Net investment in capital assets	$ 32,640	32,684	38,084	40,890	41,905	46,515	48,575	49,043	46,692	49,651
Restricted	8,750	9,015	5,246	5,217	4,177	3,062	3,349	4,369	6,145	5,905
Unrestricted	19,205	24,187	28,461	27,626	27,904	15,061	9,907	6,900	3,335	1,958
Total Primary Government Net Position	$ 60,595	65,886	71,791	73,733	73,986	64,638	61,831	60,312	56,172	57,514

Notes:

In 2011, the City changed accounting for the Solid Waste (Sanitation) Fund from a Governmental Fund to an Enterprise Fund.

In 2014, the City changed accounting for the Library Fund from a Special Revenue Fund to a Discretely Presented Component Unit.

In 2019, the City changed departmental accounting for the public works, parks and recreation, and community development.

(dollars in thousands)

	For The Years Ended June 30									
	2010	2011	2012	2013	2014	2014	2016	2017	2018	2019
Expenses										
Governmental Activities:										
General government	$ 6,951	7,245	7,946	9,108	7,891	8,385	10,592	8,924	3,244	3,525
Public safety	12,433	10,902	11,753	12,202	12,600	12,807	13,565	13,039	15,076	15,848
Public works and parks	4,128	3,972	4,468	6,093	7,034	5,634	5,512	6,292	9,226	-
Public Works	-	-	-	-	-	-	-	-	-	6,037
Sanitation	2,363	-	-	-	-	-	-	-	-	-
Community development and recreation	5,568	5,796	5,462	3,893	2,055	2,135	2,990	3,067	4,328	-
Parks and recreation	-	-	-	-	-	-	-	-	-	4,143
Community development	-	-	-	-	-	-	-	-	-	1,466
Interest and fiscal charges	440	476	319	178	139	125	112	116	107	90
Total Governmental Activities Expenses	31,883	28,391	29,948	31,474	29,719	29,086	32,771	31,438	31,981	31,109
Business-type Activities:										
Parking facility	178	175	198	154	173	167	166	178	183	183
Golf course	-	-	-	-	-	-	-	-	-	751
Sanitation	-	2,389	2,172	2,430	2,519	3,033	3,359	3,137	2,682	4,114
Total Business-type Activities Expenses	178	2,564	2,370	2,584	2,692	3,200	3,525	3,315	2,865	5,048
Total Primary Government Expenses	$ 32,061	30,955	32,318	34,058	32,411	32,286	36,296	34,753	34,846	36,157
Program Revenues										
Governmental Activities:										
Charges for services:										
General government	$ 837	900	1,166	1,180	1,145	1,167	938	1,110	576	576
Public safety	2,090	1,796	1,743	1,745	1,611	1,473	1,140	739	654	1,003
Public works and parks	571	663	717	1,004	1,012	956	1,141	958	1,571	2,566
Sanitation	3,133	-	-	-	-	-	-	-	-	-
Community development and recreation	1,667	1,674	1,707	1,688	1,536	1,576	1,537	1,559	1,589	-
Operating grants and contributions	3,187	2,832	3,429	2,565	2,281	2,465	2,486	2,553	2,561	2,462
Capital grants and contributions	882	901	4,009	2,065	2,182	582	1,593	956	89	1,761
Total Governmental Activities Program Revenues	12,367	8,766	12,771	10,247	9,767	8,219	8,835	7,875	7,040	8,368
Business-type Activities:										
Parking facility	214	214	210	229	254	175	137	215	127	197
Golf course	-	-	-	-	-	-	-	-	-	839
Sanitation	-	2,980	2,249	2,563	3,104	2,964	2,796	3,054	3,135	3,163
Total Business-type Activities Program Revenues	214	3,194	2,459	2,792	3,358	3,139	2,933	3,269	3,262	4,199
Total Primary Government Program Revenues	12,581	11,960	15,230	13,039	13,125	11,358	11,768	11,144	10,302	12,567
Net Revenue (Expenses):										
Governmental activities	(19,516)	(19,625)	(17,177)	(21,227)	(19,952)	(20,867)	(23,936)	(23,563)	(24,941)	(22,741)
Business-type activities	36	630	89	208	666	(61)	(592)	(46)	397	(849)
Total Primary Government Net Expense	$ (19,480)	(18,995)	(17,088)	(21,019)	(19,286)	(20,928)	(24,528)	(23,609)	(24,544)	(23,590)

(Continued)

(dollars in thousands)

	For The Years Ended June 30									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Taxes	$ 22,976	24,000	22,531	22,787	21,030	21,822	21,533	21,538	23,491	23,610
Investment income	182	128	133	50	47	42	42	21	28	253
Gain on sale of assets	126	30	-	-	-	-	103	58	-	30
Other	438	126	329	124	55	44	27	473	1,117	1,031
Transfers	-	-	(56)	-	-	-	-	-	-	225
Total Governmental Activities	23,722	24,284	22,937	22,961	21,132	21,908	21,705	22,090	24,636	25,149
Business-type Activities:										
Investment income	-	2	-	-	4	-	1	-	1	8
Gain on sale of assets	-	-	-	-	-	-	15	-	-	-
Transfers	-	-	56	-	-	-	-	-	-	(225)
Total Business-type Activities	-	2	56	-	4	-	16	-	1	(217)
Total Primary Government	$ 23,722	24,286	22,993	22,961	21,136	21,908	21,721	22,090	24,637	24,932
Change in Net Position										
Governmental activities	$ 4,206	4,659	5,760	1,734	1,180	1,041	(2,231)	(1,473)	(305)	2,408
Business-type activities	36	628	33	208	662	(61)	(608)	(46)	398	(1,066)
Total Primary Government	$ 4,242	5,287	5,793	1,942	1,842	980	(2,839)	(1,519)	94	1,342

Notes:

In 2011, the City changed accounting for the Solid Waste (Sanitation) Fund from a Governmental Fund to an Enterprise Fund.
In 2014, the City changed accounting for the Library Fund from a Special Revenue Fund to a Discretely Presented Component Unit.
In 2019, the City changed departmental accounting for the public works, parks and recreation, and community development.

CITY OF UNIVERSITY CITY, MISSOURI
GENERAL GOVERNMENT TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS

(dollars in thousands)

For The Years Ended June 30	Property Tax	Sales And Local Use Tax	Gross Receipts Tax	Miscellaneous Tax	Total
2010	$ 5,871	$ 9,095	$ 7,043	$ 288	$ 22,297
2011	6,349	9,323	7,336	506	23,514
2012	5,852	9,518	6,533	247	22,150
2013	6,192	9,236	6,737	180	22,345
2014	4,468	9,779	6,755	28	21,030
2015	4,419	10,453	6,741	45	21,658
2016	4,520	10,757	6,063	251	21,591
2017	4,522	10,716	6,117	245	21,600
2018	4,600	12,308	6,409	174	23,491
2019	4,625	12,707	6,099	179	23,610

Note: 2014 - 2019 excludes property taxes collected for University City Library.

(dollars in thousands)

	For The Years Ended June 30									
	2010	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**
General Fund										
Reserved	$ 2,359	-	-	-	-	-	-	-	-	-
Unreserved	11,342	-	-	-	-	-	-	-	-	-
Nonspendable	-	690	1,104	2,048	2,489	2,200	1,685	780	2,237	6,713
Restricted	-	-	650	647	655	655	-	-	70	70
Committed	-	2,390	2,323	1,053	958	840	7,840	6,955	6,840	148
Assigned	-	1,177	1,259	1,691	2,389	946	884	-	-	-
Unassigned	-	12,973	17,829	17,335	16,008	15,833	8,549	8,968	8,060	10,945
Total General Fund	$ 13,701	17,230	23,165	22,774	22,499	20,474	18,958	16,703	17,207	17,876
All Other Governmental Funds										
Reserved	$ 5,495	-	-	-	-	-	-	-	-	-
Unreserved, reported in:										
Special revenue fund	3,122	-	-	-	-	-	-	-	-	-
Capital projects fund	162	-	-	-	-	-	-	-	-	-
Debt service funds	213	-	-	-	-	-	-	-	-	-
Nonspendable	-	47	64	72	-	-	-	-	-	-
Restricted	-	8,719	4,367	4,424	3,456	2,352	3,299	3,807	6,024	5,834
Assigned	-	675	461	445	438	425	394	390	378	280
Unassigned	-	(508)	(417)	(708)	(552)	(560)	(1,503)	(317)	(77)	(42)
Total All Other Governmental Funds	$ 8,992	8,933	4,475	4,233	3,342	2,217	2,190	3,880	6,325	6,072

Notes:
The City implemented GASB 54 in 2011.
In 2011, the City changed accounting for the Solid Waste (Sanitation) Fund from a Governmental Fund to an Enterprise Fund.
In 2014, the City changed accounting for the Library Fund from a Special Revenue Fund to a Discretely Presented Component Unit.
2017 was restated for various items.

(dollars in thousands)

	For The Years Ended June 30									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Revenues										
General taxes	$ 22,599	23,103	22,314	22,595	21,443	21,624	21,341	21,365	23,375	23,511
Charges for services	6,488	3,303	3,429	3,140	3,018	3,092	2,675	2,385	2,440	1,539
Intergovernmental	3,344	3,543	6,762	4,317	4,198	2,747	2,877	3,772	2,256	3,988
Licenses, permits, fines, and fees	2,577	2,553	2,729	2,818	2,625	2,441	2,661	2,403	2,395	2,948
Investment income	168	117	124	47	47	42	34	21	28	253
Special assessments	521	150	203	92	87	114	85	72	32	27
Distributions from component unit-Library	-	-	-	-	4	4	4	4	-	-
Other	464	118	280	204	70	103	96	179	1,276	876
Total Revenues	36,161	32,887	35,841	33,213	31,492	30,167	29,773	30,201	31,802	33,142
Expenditures										
General government	6,807	6,635	7,055	8,421	6,960	7,975	9,878	8,177	3,064	3,394
Public safety	11,098	11,011	11,388	11,758	11,803	12,775	11,530	12,289	13,674	14,417
Public works and parks	2,997	2,778	2,769	4,415	4,453	4,635	3,954	3,988	5,904	-
Public works	-	-	-	-	-	-	-	-	-	4,239
Sanitation	2,440	-	-	-	-	-	-	-	-	-
Community development and recreation	5,452	5,276	4,801	3,357	1,779	1,810	1,364	1,254	3,785	-
Community development	-	-	-	-	-	-	-	-	-	1,749
Parks and recreation	-	-	-	-	-	-	-	-	-	2,708
Capital outlay	2,768	1,863	6,530	4,767	5,343	4,949	3,693	4,763	1,469	5,528
Debt service:										
Principal	820	845	1,132	1,010	1,073	1,084	859	878	885	872
Interest and fiscal charges	416	460	687	117	103	90	75	66	71	140
Bond issuance costs	-	-	125	-	-	-	-	-	-	-
Total Expenditures	32,798	28,868	34,487	33,845	31,514	33,318	31,353	31,415	28,852	33,047
Excess of Revenues Over (Under) Expenditures	3,363	4,019	1,354	(632)	(22)	(3,151)	(1,580)	(1,214)	2,950	95
Other Financing Sources (Uses)										
Transfers in	338	4	4,312	4	-	588	-	-	-	1,058
Transfers out	(338)	(4)	(4,314)	(4)	-	(588)	-	-	-	(833)
Refunding on bond issuance	-	-	6,561	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	-	-	-	-	-	141
Payment to refunded bond escrow agent	-	-	(6,436)	-	-	-	-	-	-	-
Issuance of capital lease	-	-	-	-	-	-	-	726	-	-
Total Other Financing Sources (Uses)	-	-	123	-	-	-	-	726	-	366
Net Change In Fund Balances	$ 3,363	4,019	1,477	(632)	(22)	(3,151)	(1,580)	(488)	2,950	461
Debt service as a percentage of noncapital expenditures	4.1 %	4.7	6.3	3.9	4.5	4.1	3.4	3.3	3.5	3.2

Notes:

In 2011, the City changed accounting for the Solid Waste (Sanitation) Fund from a Governmental Fund to an Enterprise Fund.
In 2014, the City changed accounting for the Library Fund from a Special Revenue Fund to a Discretely Presented Component Unit.
2017 was restated for various items. This schedule has not been restated.
In 2019, the City changed departmental accounting for the public works, parks and recreation, and community development.

(dollars in thousands)

Fiscal Year Ended June 30	Real Property	Personal Property	Railroad And Utilities	Total Taxable Assessed Value	Estimated Actual Taxable Value	Assessed Value As A Percentage Of Estimated Actual Taxable Value
2010	$ 537,172	$ 52,639	$ 8,474	$ 598,285	$ 2,911,594	20.55 %
2011	537,029	53,033	8,474	598,536	2,885,607	20.74
2012	532,495	53,577	9,129	595,201	2,886,720	20.62
2013	530,263	57,676	8,993	596,932	2,887,085	20.68
2014	497,822	57,629	9,332	564,783	2,718,366	20.78
2015	500,437	59,837	9,608	569,882	2,734,643	20.84
2016	519,947	60,764	10,616	591,327	3,087,680	19.15
2017	523,841	62,139	9,770	595,750	3,189,787	18.68
2018	575,383	61,830	9,658	646,871	3,112,448	20.78
2019	580,505	63,547	7,549	651,601	3,145,473	20.72

Fiscal Year Ended June 30	Total Direct Tax Rate			
	Residential	Commercial	Personal Property	Agricultural
2010	0.987	1.114	1.211	0.000
2011	0.761	0.866	0.923	0.000
2012	0.753	0.892	0.909	0.000
2013	0.753	0.776	0.909	0.000
2014	0.753	0.776	0.909	0.000
2015	0.753	0.731	0.879	0.000
2016	0.734	0.694	0.875	0.000
2017	0.690	0.647	0.875	0.000
2018	0.690	0.647	0.875	0.000
2019	0.689	0.662	0.875	0.000

Notes:
Assessments are based on January 1st valuations. Assessed valuations are determined and certified by the Assessor of St. Louis County.
Railroad and Utilities are State Assessed. Locally assessed are included in Real and Personal. Laclede Gas Company and St. Louis County Water Company are included with personal assessments as they are local concerns.

Source: St. Louis County Assessor

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
City of University City	0.9870	0.7610	0.7530	0.7530	0.7530	0.7530	0.7340	0.7340	0.6900	0.6890
St. Louis County	0.5230	0.5230	0.5230	0.5230	0.5230	0.5230	0.5150	0.5150	0.4890	0.4890
University City School District	4.2099	4.6618	4.7110	4.8154	5.1107	5.1775	5.0929	5.1095	4.9002	4.8726
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
Metropolitan St. Louis Sewer District	-	0.0790	0.0818	0.0635	0.0874	0.0879	0.0876	0.1196	0.1159	0.1170
Metropolitan Zoological Park and Museum District	0.2493	0.2546	0.2671	0.2684	0.2797	0.2797	0.2777	0.2795	0.2694	0.2724
St. Louis Community College	0.2136	0.2179	0.2200	0.2200	0.2200	0.2200	0.2176	0.2185	0.2112	0.2129
Sheltered Workshop	0.0740	0.0790	0.0840	0.0840	0.0890	0.0900	0.0880	0.0880	0.0840	0.0840
Special School District	0.9384	0.9950	1.0125	1.0123	1.2400	1.2609	1.2348	1.2409	1.1912	1.1980
MSD/University City Storm Sewer	-	-	-	0.0850	0.0930	0.0930	0.0930	-	-	-
MSD/Deer Creek Subdistrict	-	0.0810	0.0840	0.0840	0.0860	0.0860	0.0830	-	-	-
Roads and Bridges	-	0.1050	0.1050	0.1050	0.1050	0.1050	0.1030	0.1030	0.0980	0.0980
University City Library	-	0.2380	0.2410	0.2480	0.2660	0.2660	0.2590	0.2590	0.2460	0.1920

Note: Rates listed above are for residential property.

Source: St. Louis County Assessor (rates stated per $100 of assessed valuation)

(dollars in thousands)

2019

Rank	Taxpayer	Taxable Assessed Value	Percentage Of Total Taxable Assessed Value
1	Gatesworth LLC	$ 8,074	1.24 %
2	District St. Louis LLC	4,999	0.77
3	Mansions on the Plaza LP	4,275	0.66
4	Mansions on the Plaza II LLP	4,085	0.63
5	Wyncrest St. Louis LP	4,042	0.62
6	Missouri American Water Company	4,015	0.62
7	MPAL Real Estate LLC	2,864	0.44
8	Brentmoor Holdings LLC	2,582	0.40
9	1800 Highland CDC LLC Etal	1,991	0.31
10	MCW Rd University City Square LLC	1,894	0.29
	Total	$ 38,821	5.96 %

2010

Rank	Taxpayer	Taxable Assessed Value	Percentage Of Total Taxable Assessed Value
1	McKnight Place Partnership I LLC	$ 7,088	1.12 %
2	Wyncrest Holdings Inc.	5,452	0.86
3	McKnight Place Partnership II LLP	2,367	0.37
4	MCW RD University City Square LLC	2,192	0.35
5	U City Lions LLC	1,624	0.26
6	Missouri American Water Company	1,567	0.25
7	Brentmoor Delmar-SPVEF LLC	1,324	0.21
8	McKnight Place Extended Care LLC	1,277	0.20
9	POE Delmar F Jr Trustee	1,268	0.20
10	Mansions on the Plaza LP	1,235	0.19
	Total	$ 25,394	4.01 %

Sources:
St. Louis County Assessor.
City of University City Comprehensive Annual Financial Report, June 30, 2010.

(dollars in thousands)

For The Fiscal Years Ended June 30	Total Tax Levy For Fiscal Year	Collected Within The Fiscal Year Of The Levy		Collections In Subsequent Years	Total Collections To Date	
		Amount	Percentage Of Levy		Amount	Percentage Of Levy
2010	$ 5,985	$ 5,770	96.4 %	$ 212	$ 5,982	99.9 %
2011	6,144	5,851	95.2	291	6,142	100.0
2012	6,351	6,062	95.4	285	6,347	99.9
2013	6,368	6,083	95.5	284	6,367	100.0
2014	4,493	4,228	94.1	270	4,498	100.0
2015	4,491	4,284	95.4	185	4,469	99.5
2016	4,547	4,377	96.3	151	4,528	99.6
2017	4,577	4,384	95.8	140	4,524	98.8
2018	4,551	4,383	96.3	75	4,458	98.0
2019	4,607	4,387	95.2	47	4,434	96.2

Note:
In 2014, the City changed accounting for the Library Fund from a Special Revenue Fund to a Discretely Presented Component Unit.

Sources:
St. Louis County Assessor
City of University City Finance Department

Fiscal Years Ended June 30	City Direct Rate	St. Louis County	State Of Missouri
2010	1.500 %	2.700 %	4.225 %
2011	1.500	2.700	4.225
2012	1.500	2.700	4.225
2013	1.500	2.700	4.225
2014	1.500	2.888	4.225
2015	1.500	2.888	4.225
2016	1.500	2.888	4.225
2017	1.500	2.888	4.225
2018	1.500	3.388	4.225
2019	1.500	3.513	4.225

	Sales And Local Use Tax	
Fiscal Years Ended June 30	Total Sales Tax Rate	Sales Tax Collections (expressed in thousands)
2010	8.425 %	9,095
2011	8.425	9,332
2012	8.425	9,518
2013	8.425	9,236
2014	8.613	9,779
2015	8.613	10,006
2016	8.613	10,303
2017	8.613	10,716
2018	9.113	12,308
2019	9.238	12,707

Notes:

The City levies a sales tax of one-half percent (0.50%) for the purpose of parks and storm water, one-half percent (0.50%) for the purpose of capital improvements, one-quarter (0.25%) for the purpose of fire services, and one-quarter (0.25%) for the purpose of economic development.

Additionally, the City receives a portion of 1% sales tax (included in the rates shown above) levied by St. Louis County. The City participates in the county-wide sales tax sharing pool, which is generally distributed based on population.

(dollars in thousands, except per capita amount)

	Governmental-type Activities				Business-type Activities			
Fiscal Years Ended June 30	General Obligation Bonds	Special Obligation Bonds	Certificates Of Participation	Capital Lease	Certificates Of Participation	Total Primary Government	Percentage Of Personal Income	Per Capita
2010	$ 1,081	$ 519	$ 8,080	$ -	$ 670	$ 10,350	1.04 %	$ 280
2011	880	479	7,475	-	585	9,419	0.77	269
2012	673	438	6,561	-	459	8,131	0.66	232
2013	457	398	5,806	-	389	7,050	0.58	201
2014	231	352	5,003	-	327	5,913	0.48	169
2015	-	307	4,194	-	261	4,762	0.90	136
2016	-	262	3,380	-	195	3,837	0.31	110
2017	-	211	2,552	726	128	3,617	0.22	103
2018	-	160	1,813	630	77	2,680	0.22	76
2019	-	105	1,095	531	-	1,731	0.14	49

Note: The debt amounts are net of related premiums, discounts and adjustments.

Sources:
Details regarding the City's outstanding debt can be found in the notes to the financial statements.
Personal income and population data can be found in the Schedule of Demographic and Economic Statistics.

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

(dollars in thousands, except per capita amount)

Fiscal Years Ended June 30	General Obligation Bonds	Less - Amounts Available In Debt Service Fund	Total	Percentage Of Estimated Actual Taxable Value Of Property	Per Capita
2010	$ 1,075	$ 213	$ 862	29.67	$ 23
2011	875	299	576	19.83	16
2012	670	261	409	14.08	11
2013	457	227	230	7.97	7
2014	231	172	59	2.17	2
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-

Note: The debt amounts are net of related premiums, discounts and adjustments.

Sources:

Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Assessed value can be found in the Schedule of Assessed Value and Estimated Actual Value of Taxable Property.

Population data can be found in the Schedule of Demographic and Economic Statistics.

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2019

(dollars in thousands)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable To The City	Estimated Share Of Overlapping Debt
St. Louis County	$ 87,375	2.61 %	$ 2,280
School District of University City	74,093	98.67	73,108
Total Overlapping Debt	161,468		75,388
University City direct debt	1,731	100.00 %	1,731
Total Direct And Overlapping Debt	$ 163,199		$ 77,119

Source: Information was obtained by contacting the Taxing Jurisdiction and the St. Louis County Collector's office. The percentage applicable to the City is based on the jurisdiction's assessed value within the boundaries of the City.

(dollars in thousands)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Debt limit	$ 59,965	59,854	59,520	59,735	56,478	56,810	59,166	59,604	64,687	65,160
Total net debt applicable to limit	862	576	409	58	58	-	-	-	-	-
Legal Debt Margin	$ 59,103	59,278	59,111	59,677	56,420	56,810	59,166	59,604	64,687	65,160
Total Net Debt Applicable To The Limit As A Percentage Of Debt Limit	1.44 %	0.96	0.69	0.10	0.10	-	-	-	-	-

Legal Debt Margin Calculation for Fiscal Year 2019

Assessed value	$ 651,601
Add back: Exempt real property	-
Total Assessed Value	$ 651,601
Debt limit (10% of total assessed value)	$ 65,160
Debt applicable to limit:	
General obligation bonds	$ -
Less: Amount set aside for repayment of general obligation debt	-
Total Net Debt Applicable To Limit	-
Legal Debt Margin	$ 65,160

Note: Per Sections 95.111 and 95.120 of the Missouri Revised Statutes, the City's bonded indebtedness is limited to 10% of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

Fiscal Years Ended June 30	Population	Personal Income	Personal	Median Age	Education Level Percent High School Graduate Age 25+	Education Level Percent Bachelor's Degree Or Higher Age 25+	Public School Enrollment	Unemployment Rate
2010	37,428	$ 1,006,850,628	$ 26,901	35.4	87.4 %	45.0 %	3,141	3.0 %
2011	35,371	1,223,624,374	34,594	37.4	91.0	49.3	3,160	4.3
2012	35,371	1,223,624,374	34,594	37.4	91.0	49.3	3,160	5.5
2013	35,371	1,223,624,374	34,594	37.4	91.0	49.3	3,155	6.2
2014	35,371	1,223,624,374	34,594	37.4	91.0	49.3	3,160	6.2
2015	35,371	1,223,624,374	34,594	37.4	91.0	49.3	3,067	5.7
2016	35,371	1,223,624,374	34,594	37.4	91.0	49.3	4,943	5.2
2017	35,371	1,223,624,374	34,594	37.4	91.0	49.3	2,709	5.3
2018	35,371	1,223,624,374	34,594	37.4	91.0	49.3	2,647	3.6
2019	35,371	1,223,624,374	34,594	37.4	91.0	49.3	2,537	3.3

Sources:
U.S. Census Bureau, 2010
City of University City School District, 2018 - 2019
Missouri Economic Research and Information Center (MERIC)

2019

Employer	Employees	Rank	Type Of Business	Percentage Of Total City Employment
University City School District	588	1	School District	8.94 %
City of University City	447	2	Local Government	6.80
Gatesworth Community	252	3	Retirement/Independent Living/Nursing Community	3.83
Wiese USA Inc.	225	4	Industrial Truck Sales and Leasing	3.42
MPAL Real Estate (Gatesworth)	200	5	Residential Care/Assisted Living Facility	3.04
WinCo Window Company LLC	190	6	WinCo Window Company LLC	2.89
Cintas	167	7	Uniform Supply	2.54
Aging Well Healthcare LLC	155	8	Medical/Non-Medical Services	2.36
Schnucks Supermarket	150	9	Supermarket/Grocer	2.28
McKnight Place Extended Care	143	10	Retirement/Independent Living/Nursing Community	2.17

2010

Employer	Employees	Rank	Type Of Business	Percentage Of Total City Employment
University City School District	455	1	School District	7.76 %
City of University City	241	2	Local Government	4.11
Gatesworth Community	231	3	Retirement/Independent Living/Nursing Community	3.94
WinCo Window Company LLC	160	4	Manufacturer - Commercial Aluminum Windows	2.73
Schnucks Supermarket	130	5	Supermarket/Grocer	2.22
Cintas	110	6	Uniform Supply	1.88
Wiese Planning & Engineering	105	7	Industrial Truck Sales & Leasing	1.79
U City Forest Manor LLC	90	8	Nursing Facility	1.53
Fitz's Bottling Company	75	9	Restaurant	1.28
Shur Sav Markets	73	10	Supermarket/Grocer	1.24

Sources:

Results of survey conducted by University City staff, June 2010 and June 2019.

Total City Employment: 6,578; U.S. Bureau of the Census, 2012 Survey of Business Owners.

City of University City total represents full-time, part-time and seasonal staff employed at fiscal year-end June 30, 2019.

FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTIONS/PROGRAMS LAST TEN FISCAL YEARS

FUNCTIONS/PROGRAMS	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Government:										
Legislative Services	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Human Resources	2.0	2.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	2.0
General Administration	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	1.0	4.0
Information Technology	2.0	2.0	-	-	-	1.0	1.0	1.0	1.0	1.0
Municipal Court	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Finance	8.9	11.0	10.0	10.0	10.0	9.0	9.0	9.0	6.0	7.0
Facilities Maintenance	4.0	4.0	7.0	7.0	7.0	8.0	8.0	8.0	8.0	9.0
Community Development	21.0	22.0	20.0	20.0	21.0	20.0	21.0	21.0	16.0	20.0
Public Safety:										
Police:										
Officers	73.0	76.0	76.0	76.0	80.0	79.0	79.0	79.0	69.0	78.0
Civilians	17.0	17.0	18.0	18.0	18.0	19.0	19.0	19.0	18.0	21.0
Fire:										
Firefighters and Officers	44.0	44.0	43.0	43.0	45.0	40.0	39.0	40.0	33.0	35.0
Civilians	1.0	1.0	1.0	1.0	1.0	-	-	-	-	-
Public Works and Parks:										
Engineering	9.1	10.0	8.0	8.0	8.0	8.0	8.0	8.0	7.0	8.0
Street Maintenance	13.0	13.0	-	-	-	12.0	12.0	12.0	10.0	12.0
Parks and Forestry Maintenance	-	-	30.0	30.0	30.0	18.0	18.0	18.0	16.0	18.0
Sanitation	14.1	11.0	11.0	11.0	11.0	13.0	14.0	13.0	12.0	14.0
Culture and Recreation Maintenance, Administration, and Forestry:	22.0	22.0	-	-	-	-	-	-	-	-
Golf Course	3.0	3.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Golf Course Maintenance	-	-	1.0	1.0	1.0	1.0	2.0	1.0	2.0	2.0
Recreation	-	-	-	-	-	-	4.0	5.0	4.0	5.0
Community Center	1.7	1.0	1.0	1.0	1.0	1.0	-	-	-	-
Aquatics	0.2	-	-	-	-	-	-	-	-	-
Centennial Commons	7.0	6.0	4.0	4.0	4.0	4.0	-	-	-	-
Library	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	14.0	16.0
Internal Service:										
Fleet Maintenance	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Total	272.0	274.0	261.0	261.0	268.0	264.0	265.0	265.0	229.0	263.0

Sources:
City of University City Annual Budget Reports, 2010 - 2019
City of University City Department of Human Resources, 2019

FUNCTIONS/PROGRAMS	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Finance:										
Business licenses issued	850	635	652	825	750	674	748	701	707	763
Community Development:										
Zoning applications processed	24	34	29	46	41	39	19	28	53	13
Construction permits issued	4,614	3,760	4,299	5,097	5,118	9,998	4,266	N/A	3,716	3,941
Occupancy permits issued	2,983	3,410	3,847	3,806	3,812	8,389	3,236	N/A	2,864	3,371
Property inspections (existing structures)	10,129	15,844	6,698	10,764	7,066	14,856	6,483	13,000	5,684	5,754
Construction inspections	9,630	9,405	8,141	7,100	10,498	24,756	9,000	9,000	8,943	10,197
Environmental inspections	8,133	8,330	3,806	2,847	2,658	538	4,524	N/A	4,917	4,671
Vacant buildings registered	279	155	134	142	1,747	118	189	150	55	54
Public Safety:										
Police:										
Arrest for violations other than traffic	3,939	4,643	3,155	3,105	2,840	2,322	2,123	1,806	1,749	1,028
Number of juveniles taken into custody	626	375	252	261	222	241	316	208	206	125
Traffic violations:										
Non-moving violations	11,355	18,300	22,797	9,241	12,099	9,759	9,364	8,058	8,487	11,350
Hazardous moving violations	3,327	3,146	3,562	1,635	1,781	2,119	2,420	3,919	2,220	3,680
Non-hazardous moving violations	1,266	1,446	2,408	804	1,013	1,044	1,210	838	2,336	2,973
Fire:										
Total fire calls	1,890	2,166	2,026	1,961	1,838	1,236	1,722	2,296	2,184	2,473
Total ambulance calls	3,941	4,145	4,214	3,845	3,691	2,510	-	-	-	-
Total fires	188	211	231	197	193	116	160	198	109	116
Highway and Streets:										
Sewer lateral repairs	124	123	173	188	162	235	201	265	241	252
Right-of-way permits	285	164	275	372	253	279	401	379	365	442
Sidewalk repaired (square feet)[1]	650	1,250	1,200	-	-	89	39,450	40,000	33,000	36,130
Asphalt base repairs (square yards)[2]	-	-	-	900	1,000	262	40,012	23,500	27,000	46,700
Street sweeping (miles)	4,650	5,466	5,460	5,000	550	798	3,357	4,500	4,500	4,850
Number of street lights maintained by city	370	407	611	636	621	655	510	750	750	750
Sanitation:										
Solid waste collected (tons)	10,088	11,192	11,000	12,052	12,698	14,138	13,596	13,458	11,697	11,038
Bulky items collected (tons)	203	238	195	335	352	520	525	485	592	N/A
Recyclables collected (tons)	2,308	2,488	3,642	2,660	2,668	2,456	2,854	2,987	3,010	2,905
Yard waste and leaves collected (tons)	8,538	6,408	5,328	7,882	7,612	7,651	9,597	N/A	N/A	N/A
Culture and Recreation:										
Municipal golf course (rounds played)	30,395	26,744	31,482	29,249	29,983	30,749	31,946	33,949	29,559	29,744
Municipal swimming pool attendance	40,326	51,696	53,917	31,582	31,080	27,179	28,246	28,817	27,533	41,405
Community center attendance	40,441	33,369	32,005	25,426	29,933	29,753	30,044	32,148	22,827	26,624
Recreation facility attendance	164,274	154,957	137,363	154,503	147,726	150,333	130,837	125,668	125,180	195,462
Library patrons registered	37,317	39,306	39,550	41,170	37,187	40,857	39,426	39,282	42,168	41,070
Circulation of library materials, all media	488,669	514,225	475,901	451,751	447,023	452,318	389,053	392,767	402,499	445,477
Attendance at library programs for adults and children	8,481	11,490	11,422	12,569	14,870	24,070	18,498	18,958	25,198	28,063

[1]Total sidewalk repairs performed by staff.
[2]Reported total asphalt base repairs performed by staff because sidewalk repairs are contracted out.

Sources:
City of University City Annual Administrative Reports and Budget Reports 2010 - 2019
City of University City Departments
N/A = Not Available

FUNCTIONS/PROGRAMS	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Government:										
City hall building	1	1	1	1	1	1	1	1	1	1
Municipal parking garage	1	1	1	1	1	1	1	1	1	1
Central garage building	1	1	1	1	1	1	1	1	1	1
Trinity building	1	1	1	1	1	1	1	1	1	1
Motor vehicles	1	-	-	-	-	-	-	-	-	-
Data network telephone system	1	1	1	1	1	1	1	1	1	1
Public Safety:										
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Motor vehicles	31	31	31	30	33	33	30	33	33	33
Fire:										
Stations	2	2	2	2	2	2	2	2	2	2
Hydrants	714	714	714	714	714	714	714	714	714	714
Motor vehicles	10	10	10	10	11	9	11	11	11	11
Highways and Streets:										
Paved public streets (miles)	96.6	96.6	96.6	96.6	97	97	97	97	97	97
Streetlights (city-owned)	370	407	407	407	407	655	735	750	750	750
Traffic signals (city-owned)	3	3	3	3	8	8	8	8	8	8
Miles of sewer (MSD maintained)	-	-	-	-	173	173	173	172	172	172
Vehicles, trucks, and various equipment	41	43	43	43	46	46	49	49	49	52
Sanitation:										
Vehicles, trucks, and various equipment	20	20	20	20	28	29	30	30	30	30
Transfer station	1	1	1	1	1	1	1	1	1	1
Compactor	2	2	2	2	2	2	2	2	2	2
Culture and Recreation:										
Number of parks	18	18	18	18	18	18	18	19	19	19
Parks acreage	257	257	257	257	260	259.5	259.5	257	257	257
Tennis courts	19	19	19	19	17	17	17	17	17	17
Soccer fields	9	6	6	6	5	5	5	5	5	5
Football fields	1	1	1	1	2	2	2	2	2	2
Soccer/Football fields (combo)	3	1	1	1	1	1	1	1	1	1
Basketball courts (outdoor)	5	5	5	5	5	5	5	5	5	5
Ball diamonds	14	14	14	14	14	14	14	14	14	14
Ponds	2	2	2	2	2	2	2	2	2	2
Golf course (9-hole)	1	1	1	1	1	1	1	1	1	1
Swimming pools	1	1	1	1	1	1	1	1	1	1
Community center	1	1	1	1	1	1	1	1	1	1
Recreation facility	1	1	1	1	1	1	1	1	1	1
Vehicles, trucks, and various equipment	25	25	25	27	27	28	28	28	28	28
Library building	1	1	1	1	1	1	1	1	1	1
Sutter Meyer historical building	1	1	1	1	1	1	1	1	1	1

Sources:
City of University City Comprehensive Annual Financial Reports, 2010 - 2019
City of University City Departments