



FOR IMMEDIATE RELEASE

University City Receives Prestigious Recognition for Financial Reporting

December 21, 2022, University City – University City has been awarded the Distinguished Budget Presentation Award, the highest form of recognition in governmental budgeting, from the Government Finance Officers Association of the United States and Canada (GFOA).

The award represents a significant achievement by University City. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the City had to satisfy nationally recognized guidelines for effective budget presentation.

GFOA guidelines are designed to assess how well a city's budget serves as a policy document, a financial plan, an operations guide and a communications device. Budget documents must be rated "proficient" in all four categories and in the 14 mandatory criteria within those categories to receive the award.

"University City is pleased to receive this recognition and commends our Director of Finance, Keith Cole, for his commitment to the City and his attention to detail in financial management," said City Manager Gregory Rose.

There are over 1,700 participants in the Budget Awards Program. The most recent Budget Award recipients, along with their corresponding budget documents, are posted quarterly on GFOA's website. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

About University City: University City was incorporated on September 4, 1906 by founder Edward Gardner Lewis, as a city of learning, culture and beautiful neighborhoods. This diverse community of about 34,000 residents provides welcoming neighborhoods, thriving business districts, and is a great place to live, learn, work and be entertained. More information is available at www.icitymo.org.