



City of University City Notice of Public Hearing 2023 Tax Rate

The Council of the City of University City will hold a public hearing at 6:30 p.m. on **Tuesday, September 26, 2023**, at City Hall, 6801 Delmar Blvd, University City, MO 63130, on the proposed 2023 property tax rates.

The public hearing can also be observed via Live Stream on YouTube: <https://www.youtube.com/channel/UCyN1EJ-Q22918E9EZimWoQ>.

The tax rates shall be set to produce substantially the revenue required to be provided from property tax as set forth in the annual adopted budget. This levy is subject to change pending action of the City Council.

The library will hold a separate public hearing at 5:15 p.m. on **Wednesday, September 27, 2023**, at the Library, 6701 Delmar Blvd, University City, MO 63130, on the proposed 2023 property tax rates. The public hearing will also be live streamed at the links below:

<https://www.facebook.com/UCityLibrary>
<https://www.youtube.com/channel/UCCZud8C4CmJsxJdY3z-9PVA/>

<u>Assessed Valuation</u>	<u>Current Tax Year 2023</u>	<u>Previous Tax Year 2022</u>
<u>City of University City</u>		
Residential	\$762,501,590	\$648,988,360
Commercial	\$81,224,401	\$76,636,419
Personal Property	\$101,768,497	\$93,981,135
<u>Library</u>		
Residential	\$762,501,590	\$648,988,360
Commercial	\$81,224,401	\$76,636,419
Personal Property	\$102,468,357	\$94,787,755
<u>University City Loop Special Business District</u>		
Residential	\$2,505,860	\$1,717,800
Commercial	\$13,994,080	\$10,940,380
<u>Parkview Gardens Special Business District</u>		
Residential	\$27,526,040	\$20,795,700
Commercial	\$2,695,450	\$1,947,370

	<u>Proposed Tax Rates</u>			<u>Proposed Revenue 2023-2024</u>
	<u>Residential</u>	<u>Commercial</u>	<u>Personal</u>	
City – General Revenue	\$0.418	\$0.487	\$0.680	\$ 4,056,071
City – Pension	\$0.124	\$0.133	\$0.195	\$ 1,187,954
Library	\$0.330	\$0.345	\$0.400	\$ 3,036,645
University City Loop District	\$0.272	\$0.323	\$0.000	\$ 52,017
Parkview Gardens District	\$0.344	\$0.587	\$0.000	\$ 110,512

The proposed 2023 Tax Rates are based upon current information. **The rates are subject to change prior to adoption based upon additional information from St. Louis County Collector or State Auditor concerning the Tax Rate calculation.**

Procedure for submitting Public Hearing Comments:

- ALL written comments must be received **no later than 12:00 p.m. the day of the meeting.**
- Comments may be sent via email to: councilcomments@ucitymo.org, or mailed to City Hall – 6801 Delmar Blvd. – Attention City Clerk.
- Such comments will be provided to City Council prior to the meeting. Comments will be made a part of the official record and made accessible to the public online following the meeting.
- Please note, when submitting your comments, a **name and address must be provided.**

Please also note if a name and address are not provided, the provided comment will not be recorded in the official record.

BY ORDER OF THE CITY COUNCIL OF UNIVERSITY CITY, MISSOURI

LaRette Reese, City Clerk

September 13, 2023