

# 1st Quarter September 30, 2023

## FY2024 Presentation

November 13, 2023

By  
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Director of Finance



# General Fund - Revenues

Adjusted Budget	\$25,655,485
YTD Actual	\$2,926,700
Actual as % of Adjusted Budget	11.4%
Increase/(Decrease) compared to	
same quarter of FY2023	\$(56,049)

## Key Points:

- Increase is Sales & Use Tax Revenue of roughly \$93,600, or 13.4%. The increase due to mainly increase in Local Use, St. Louis County, and Fire Sales tax.
- Increase in Gross Receipts Tax of roughly \$45,700, or 4.5%. The increase due to timing of receiving revenue from Water tax. PY 1<sup>st</sup> Qtr had 1 month; CY 1<sup>st</sup> Qtr has 2 months.
- Increase in Services Charges of roughly \$190,700, or 150.58%. The increase mainly from collecting \$190,000 from Ambulance Services.
- Increase in Interest Revenue of roughly \$32,800, or 931.08%. Increase due to favorable market conditions in 1<sup>st</sup> Quarter.
- Increase in Other Revenue of roughly \$26,000, or 190.7%. Increase due to receiving funds from Opioid Settlement and Credit Card Fees.
- Decrease in Grants of roughly \$360,000, or (100.0%). Decrease due to received Safer Grant in FY23. This grant closed out in FY23.
- Decrease in Inspection Fees & Permits of roughly \$80,200, or (27.1%). Decrease due to in Building & Zoning permits.
- Note: The bulk of property tax revenue the City receives, will come during the months of December 2023 and January 2024.

Overall, revenues as a percent of budget show a slight increase of 0.9% when compared to the same quarter of FY23.

# General Fund - Expenditures

Adjusted Budget	\$29,023,129
YTD Actual	\$6,877,990
Actual as % of Adjusted Budget	23.7%
Increase/(Decrease) compared to same quarter of FY2023	\$(500,093)

## Key Points:

- Decrease in expenditures in Public Works and Parks & Recreation Capital Outlay of roughly \$1,249,070. This is mainly due to the emergency purchases of vehicles and equipment related to the flood that occurred in the 1<sup>st</sup> Quarter of FY2023.
- Increase in expenditures in Parks & Recreation of roughly \$453,000, or 72.9% compared to same quarter of FY23. This is mainly due to contract with Midwest Pool Mgmt and Electricity in Aquatics; Part-time Salaries and Electricity at Centennial Commons.

Overall, the expenditures as a percent of budget increased by 1.0% when compared to the same quarter of FY2023.

# Capital Improvement Sales Tax - Revenues

Adjusted Budget	\$2,801,200
YTD Actual	\$257,628
Actual as % of Adjusted Budget	9.2%
Increase/(Decrease) compared to same quarter of FY2023	\$11,038

## Key Points:

- Sales Tax revenue increased roughly 4.5% during the 1<sup>st</sup> Quarter of FY2024, compared to same quarter of FY23.
- Note: revenue is generated from pooled sales tax from other cities in the county and is based on per capita.

# Capital Improvement Sales Tax - Expenditures

Adjusted Budget	\$1,790,337
YTD Actual	\$151,688
Actual as % of Adjusted Budget	8.5%
Increase/(Decrease) compared to same quarter of FY2023	\$89,444

## Key Points:

- Increase in expenditures mainly from the allocation of four (4) positions in Public Works. These positions were open in FY23, 1<sup>st</sup> Quarter. Other increase due to payments for capital outlay.

# Park and Stormwater Sales Tax - Revenues

Adjusted Budget	\$2,001,000
YTD Actual	\$153,033
Actual as % of Adjusted Budget	7.6%
Increase/(Decrease) compared to same quarter of FY2023	\$26,492

## Key Points:

- Sales Tax revenue for the first quarter of FY2024 has shown an increase of roughly 20.9% when compared to the same quarter of FY2023.
- Of the \$153,033 sales tax revenue, roughly \$65,400, or 42.7%, is generated from the TIF.
- Note: sales tax revenue is based on point of sale

# Park and Stormwater Sales Tax - Expenditures

Adjusted Budget	\$1,561,240
YTD Actual	\$109,811
Actual as % of Adjusted Budget	7.0%
Increase/(Decrease) compared to same quarter of FY2023	\$64,964

## Key Points:

- Increase in expenditures mainly from the allocation of three (3) positions in Public Works. These positions were open in FY23, 1<sup>st</sup> Quarter. Other increase due to expenditures on removal of trees by contractor.

# Public Safety Sales Tax - Revenues

Adjusted Budget	\$2,291,000
YTD Actual	\$212,434
Actual as % of Adjusted Budget	9.3%
Increase/(Decrease) compared to same quarter of FY2023	\$8,207

## Key Points:

- A slight increase of roughly 4.0%, revenues appears to be within reason when compared to 1<sup>st</sup> quarter of FY2023.

# Public Safety Sales Tax - Expenditures

Adjusted Budget \$575,951

YTD Actual \$164,097

Actual as % of Adjusted Budget 28.5%

Increase/(Decrease) compared to

same quarter of FY2023 \$5,579

## Key Points:

- A slight increase of roughly 3.5%, expenditures appears to be within reason when compared to 1<sup>st</sup> quarter of FY2023.

# Questions

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of September 30, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b>General Fund Revenues:</b>							
Property Taxes	3,998,285	3,998,285	45,573		1.1%	37,248	0.9%
Sales and Use Taxes	8,288,000	8,288,000	790,662		9.5%	697,044	8.7%
Gross Receipts Taxes	5,907,000	5,907,000	1,067,371		18.1%	1,021,630	14.4%
Intergovernmental	2,470,000	2,470,000	233,821		9.5%	225,634	8.6%
Grants	-	-	-		0.0%	360,616	43.9%
Licenses	720,300	720,300	22,662		3.1%	15,342	2.3%
Inspection Fees and Permits	1,329,500	1,329,500	215,235		16.2%	295,390	18.0%
Charges for Municipal Services	1,556,000	1,556,000	317,415		20.4%	126,674	8.0%
Parks and Recreation Fees	400,000	400,000	36,331		9.1%	54,081	12.2%
Municipal Court and Parking	667,400	667,400	121,354		18.2%	131,843	18.0%
Interest Revenue	37,000	37,000	36,397		98.4%	3,530	3.3%
Other Revenues	282,000	282,000	39,879		14.1%	13,717	1.9%
<b>Total Revenues</b>	<b>25,655,485</b>	<b>25,655,485</b>	<b>2,926,700</b>		<b>11.4%</b>	<b>2,982,749</b>	<b>10.5%</b>
<b>General Fund Expenditures:</b>							
Legislative Services	227,280	227,280	52,418	52,418	23.1%	50,718	23.2%
City Manager's Office	744,495	744,495	209,406	209,406	28.1%	125,473	15.1%
Communications	309,831	309,831	68,351	68,351	22.1%	65,903	15.7%
Human Resources	367,433	367,433	90,483	90,483	24.6%	59,297	18.2%
Finance Department	1,008,718	1,008,718	285,753	285,753	28.3%	256,707	26.2%
Information Systems	515,923	515,923	168,011	168,011	32.6%	112,694	21.8%
Municipal Court	435,965	435,965	99,697	99,697	22.9%	98,058	23.4%
Police Department	10,088,531	10,088,531	2,254,854	2,270,774	22.4%	2,228,086	22.7%
Fire Department	6,697,796	6,697,796	1,540,525	1,561,456	23.0%	1,598,204	23.5%
Public Works - Admin.	251,469	251,469	68,527	68,527	27.3%	36,103	10.4%
Street Maintenance	1,589,565	1,589,565	224,556	259,563	14.1%	236,817	17.2%
Facilities Maintenance	940,208	940,208	301,950	301,950	32.1%	257,792	28.2%
Public Works - Capital Imp	-	-	1,000	1,000	100.0%	507,585	0.0%
Planning & Development	1,767,020	1,767,020	402,314	402,314	22.8%	349,835	18.7%
Parks & Recreation - Parks Maint	2,084,848	2,084,848	642,088	827,362	30.8%	450,485	22.9%
Community Center	246,598	246,598	29,458	29,458	11.9%	24,740	10.1%
Aquatics	665,221	665,221	245,249	445,013	36.9%	47,665	7.6%
Centennial Commons	1,082,228	1,082,228	187,491	190,674	17.3%	123,577	11.1%
Parks & Recreation - Capital Imp	-	-	5,859	5,859	100.0%	748,344	30.3%
Debt Service	-	-	-	-	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>29,023,129</b>	<b>29,023,129</b>	<b>6,877,990</b>	<b>7,338,069</b>	<b>23.7%</b>	<b>7,378,083</b>	<b>22.7%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>(3,367,644)</b>	<b>(3,367,644)</b>	<b>(3,951,290)</b>			<b>(4,395,334)</b>	
Insurance Recoveries	40,000	40,000	-			121,784	
Transfer In from Other Funds	4,417,696	4,417,696	-			-	
Transfer Out to Other Funds	(1,762,000)	(1,762,000)	(1,654,000)			(737,670)	
<b>Total Other Financing Sources</b>	<b>2,695,696</b>	<b>2,695,696</b>	<b>(1,654,000)</b>			<b>(615,886)</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(671,948)</b>	<b>(671,948)</b>	<b>(5,605,290)</b>			<b>(5,011,220)</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of September 30, 2023**  
**FY 2024**

	<b>Annual Budget</b>	<b>Adjusted Budget</b>	<b>YTD Actual</b>	<b>YTD With Encumb</b>	<b>2024 Actual As % of Adjusted Budget</b>	<b>FY 2023 1st Qtr Actual</b>	<b>FY 2023 Actual As % of Budget</b>
<b><u>Capital Improvement Sales Tax:</u></b>							
Sales and Use Taxes	2,800,000	2,800,000	257,628		9.2%	246,590	8.9%
Interest Revenue	1,200	1,200	-		0.0%	-	0.0%
<b>Total Revenues</b>	<b>2,801,200</b>	<b>2,801,200</b>	<b>257,628</b>		<b>9.2%</b>	<b>246,590</b>	<b>8.9%</b>
<b><u>Capital Improvement Sales Tax:</u></b>							
Personnel Services	225,907	225,907	78,790	78,790	34.9%	34,426	12.3%
Contractual Services	1,200	1,200	252	252	21.0%	143	11.3%
Capital Outlay	1,563,230	1,563,230	72,646	259,734	4.6%	27,675	1.3%
<b>Total Expenditures</b>	<b>1,790,337</b>	<b>1,790,337</b>	<b>151,688</b>	<b>338,776</b>	<b>8.5%</b>	<b>62,244</b>	<b>2.6%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>1,010,863</b>	<b>1,010,863</b>	<b>105,940</b>			<b>184,346</b>	
<b>Transfer Out</b>	<b>(1,186,000)</b>	<b>(1,186,000)</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(175,137)</b>	<b>(175,137)</b>	<b>105,940</b>			<b>184,346</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of September 30, 2023**  
**FY 2024**

	<b>Annual Budget</b>	<b>Adjusted Budget</b>	<b>YTD Actual</b>	<b>YTD With Encumb</b>	<b>2024 Actual As % of Adjusted Budget</b>	<b>FY 2023 1st Qtr Actual</b>	<b>FY 2023 Actual As % of Budget</b>
<b><u>Park and Stormwater Sales Tax:</u></b>							
Sales and Use Taxes	2,000,000	2,000,000	153,033		7.7%	126,510	7.5%
Interest Revenue	1,000	1,000	-		0.0%	31	3.1%
<b>Total Revenues</b>	<b>2,001,000</b>	<b>2,001,000</b>	<b>153,033</b>		<b>7.6%</b>	<b>126,541</b>	<b>6.3%</b>
<b><u>Park and Stormwater Sales Tax:</u></b>							
Personnel Services	283,810	283,810	61,432	61,432	21.6%	44,784	17.2%
Contractual Services	6,000	6,000	137	137	2.3%	63	10.5%
Capital outlay	1,271,430	1,271,430	48,242	106,303	3.8%	-	0.0%
<b>Total Expenditures</b>	<b>1,561,240</b>	<b>1,561,240</b>	<b>109,811</b>	<b>167,872</b>	<b>7.0%</b>	<b>44,847</b>	<b>2.0%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>439,760</b>	<b>439,760</b>	<b>43,222</b>			<b>81,694</b>	
<b>Transfer Out</b>	<b>(1,570,674)</b>	<b>(1,570,674)</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(1,130,914)</b>	<b>(1,130,914)</b>	<b>43,222</b>			<b>81,694</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of September 30, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Public Safety Sales Tax:</u></b>							
Sales and Use Taxes	2,290,000	2,290,000	212,434		9.3%	204,227	9.1%
Interest Revenue	1,000	1,000	-		0.0%	-	0.0%
<b>Total Revenues</b>	<b>2,291,000</b>	<b>2,291,000</b>	<b>212,434</b>		<b>9.3%</b>	<b>204,227</b>	<b>9.1%</b>
<b><u>Public Safety Sales Tax:</u></b>							
Personnel Services	71,351	71,351	15,136	15,136	21.2%	14,699	20.8%
Capital Outlay	390,000	390,000	34,550	34,550	8.9%	29,408	9.5%
Debt Service	114,600	114,600	114,411	114,411	99.8%	114,411	99.9%
<b>Total Expenditures</b>	<b>575,951</b>	<b>575,951</b>	<b>164,097</b>	<b>164,097</b>	<b>28.5%</b>	<b>158,518</b>	<b>32.0%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>1,715,049</b>	<b>1,715,049</b>	<b>48,337</b>			<b>45,709</b>	
Transfer Out	(1,911,597)	(1,911,597)	-			-	
<b>Total Other Financing Sources</b>	<b>(1,911,597)</b>	<b>(1,911,597)</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(196,548)</b>	<b>(196,548)</b>	<b>48,337</b>			<b>45,709</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of September 30, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Economic Development Retail Sales Tax</u></b>							
Sales and Use Taxes	1,000,000	1,000,000	90,270		9.0%	63,255	6.9%
Interest Revenue	500	500	-		0.0%	15	2.1%
<b>Total Revenues</b>	<b>1,000,500</b>	<b>1,000,500</b>	<b>90,270</b>		<b>9.0%</b>	<b>63,270</b>	<b>6.9%</b>
<b><u>Economic Development Retail Sales Tax</u></b>							
Personnel Services	336,575	336,575	43,983	43,983	13.1%	23,491	6.6%
Contractual Services	472,590	472,590	12,891	12,891	2.7%	85,895	17.6%
Materials & Supplies	1,000	1,000	-	-	0.0%	-	0.0%
Capital Outlay	150,000	150,000	(15,000)	(15,000)	-10.0%	-	0.0%
<b>Total Expenditures</b>	<b>960,165</b>	<b>960,165</b>	<b>41,874</b>	<b>41,874</b>	<b>4.4%</b>	<b>109,386</b>	<b>9.1%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>40,335</b>	<b>40,335</b>	<b>48,396</b>			<b>(46,116)</b>	
<b>Transfer Out</b>	<b>(50,000)</b>	<b>(50,000)</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(9,665)</b>	<b>(9,665)</b>	<b>48,396</b>			<b>(46,116)</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of September 30, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Solid Waste Fund:</u></b>							
Service Charges	3,231,000	3,231,000	1,362,497		42.2%	1,364,170	42.9%
Miscellaneous Revenues	40,200	40,200	4,963		12.3%	1,877	4.9%
Grants	20,000	20,000	-		0.0%	-	0.0%
<b>Total Revenues</b>	<b>3,291,200</b>	<b>3,291,200</b>	<b>1,367,460</b>		<b>41.5%</b>	<b>1,366,047</b>	<b>42.4%</b>
<b><u>Solid Waste Fund:</u></b>							
Administration	280,030	280,030	91,867	91,867	32.8%	57,164	22.8%
Operations	2,585,857	2,585,857	502,314	525,614	19.4%	607,835	23.1%
Leaf Collection	420,206	420,206	12,153	12,153	2.9%	10,978	3.1%
Capital Improvement	435,000	435,000	-	-	0.0%	703,968	100.1%
Grants	120,000	120,000	-	-	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>3,841,093</b>	<b>3,841,093</b>	<b>606,334</b>	<b>629,634</b>	<b>15.8%</b>	<b>1,379,945</b>	<b>34.9%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>(549,893)</b>	<b>(549,893)</b>	<b>761,126</b>			<b>(13,898)</b>	
<b>Transfer In</b>	-	-	-			-	
<b>Transfer Out</b>	<b>(236,000)</b>	<b>(236,000)</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(785,893)</b>	<b>(785,893)</b>	<b>761,126</b>			<b>(13,898)</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of September 30, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Fleet Operations:</u></b>							
Service to Other Jurisdictions	-	-	43		100.0%	-	0.0%
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>43</b>		<b>100.0%</b>	<b>-</b>	<b>0.0%</b>
<b><u>Fleet Operations:</u></b>							
Expenditures	1,723,784	1,723,784	450,783	450,783	26.2%	583,454	36.7%
<b>Total Operating Surplus (Deficit)</b>	<b>(1,723,784)</b>	<b>(1,723,784)</b>	<b>(450,740)</b>			<b>(583,454)</b>	
Transfer In from Other Funds	1,750,000	1,750,000	1,654,000			737,670	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>26,216</b>	<b>26,216</b>	<b>1,203,260</b>			<b>154,216</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of September 30, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Sewer Lateral Fund:</u></b>							
Service Charges	580,000	580,000	7,141		1.2%	6,940	1.2%
<b>Total Revenues</b>	<b>580,000</b>	<b>580,000</b>	<b>7,141</b>		<b>1.2%</b>	<b>6,940</b>	<b>1.2%</b>
<b><u>Sewer Lateral Fund:</u></b>							
Personal Services	90,749	90,749	19,189	19,189	21.1%	16,452	19.0%
Contractual Services	7,939	7,939	4,250	4,250	53.5%	3,563	44.7%
Sewer Lateral Reimbursement	400,000	400,000	38,870	51,370	9.7%	38,424	9.6%
<b>Total Expenditures</b>	<b>498,688</b>	<b>498,688</b>	<b>62,309</b>	<b>74,809</b>	<b>12.5%</b>	<b>58,439</b>	<b>11.8%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>81,312</b>	<b>81,312</b>	<b>(55,168)</b>			<b>(51,499)</b>	
<b>Transfer Out to General Fund</b>	<b>(57,220)</b>	<b>(57,220)</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>24,092</b>	<b>24,092</b>	<b>(55,168)</b>			<b>(51,499)</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of September 30, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Grants:</u></b>							
Grant Revenue	1,035,315	1,035,315	-		0.0%	-	0.0%
<b>Total Revenues</b>	<b>1,035,315</b>	<b>1,035,315</b>	-		<b>0.0%</b>	-	<b>0.0%</b>
<b><u>Grants:</u></b>							
Capital outlay	1,035,315	1,035,315	8,744	8,744	0.8%	-	0.0%
<b>Total Expenditures</b>	<b>1,035,315</b>	<b>1,035,315</b>	<b>8,744</b>	<b>8,744</b>	<b>0.8%</b>	-	<b>0.0%</b>
<b>Total Operating Surplus (Deficit)</b>	-	-	<b>(8,744)</b>			-	
<b>Transfer Out to General Fund</b>	-	-	-	-		-	
<b>Operating Revenues Over (Under) Expenditures</b>	-	-	<b>(8,744)</b>			-	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of September 30, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Parking Garage:</u></b>							
Parking Revenue	114,380	114,380	27,223		23.8%	25,403	23.1%
Miscellaneous	90,195	90,195	13,324		14.8%	21,299	25.4%
<b>Total Revenues</b>	<b>204,575</b>	<b>204,575</b>	<b>40,547</b>		<b>19.8%</b>	<b>46,702</b>	<b>24.1%</b>
<b><u>Parking Garage:</u></b>							
Personnel Services	20,000	20,000	-	-	0.0%	-	0.0%
Contractual Services	79,196	79,196	27,589	27,589	34.8%	27,325	35.8%
Material and Supplies	-	-	-	-	0.0%	428	100.0%
<b>Total Expenditures</b>	<b>99,196</b>	<b>99,196</b>	<b>27,589</b>	<b>27,589</b>	<b>27.8%</b>	<b>27,753</b>	<b>28.0%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>105,379</b>	<b>105,379</b>	<b>12,958</b>			<b>18,949</b>	
<b>Transfer Out</b>	<b>(153,220)</b>	<b>(153,220)</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(47,841)</b>	<b>(47,841)</b>	<b>12,958</b>			<b>18,949</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of September 30, 2023**  
**FY 2024**

	<b>Annual Budget</b>	<b>Adjusted Budget</b>	<b>YTD Actual</b>	<b>YTD With Encumb</b>	<b>2024 Actual As % of Adjusted Budget</b>	<b>FY 2023 1st Qtr Actual</b>	<b>FY 2023 Actual As % of Budget</b>
<b><u>Golf Course:</u></b>							
Golf Course Revenue	900,000	900,000	504,254		56.0%	434,542	38.2%
Miscellaneous	-	-	210		100.0%	-	0.0%
<b>Total Revenues</b>	<b>900,000</b>	<b>900,000</b>	<b>504,464</b>		<b>56.1%</b>	<b>434,542</b>	<b>38.2%</b>
<b><u>Golf Course:</u></b>							
Personnel Services	466,506	466,506	150,440	150,440	32.2%	130,766	25.6%
Contractual Services	252,078	252,078	113,774	113,774	45.1%	66,906	27.6%
Material and Supplies	163,900	163,900	46,437	46,437	28.3%	25,907	15.7%
Capital outlay	41,500	41,500	-	43,713	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>923,984</b>	<b>923,984</b>	<b>310,651</b>	<b>354,364</b>	<b>33.6%</b>	<b>223,579</b>	<b>21.1%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>(23,984)</b>	<b>(23,984)</b>	<b>193,813</b>			<b>210,963</b>	
<b>Transfer out</b>	<b>(98,220)</b>	<b>(98,220)</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(122,204)</b>	<b>(122,204)</b>	<b>193,813</b>			<b>210,963</b>	

**City of University City  
Statement of Revenues and Expenditures  
As of September 30, 2023  
FY 2024**

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of September 30, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Police and Fire Pension:</u></b>							
Property Taxes	994,000	994,000	9,147		0.9%	(59,446)	-6.0%
Miscellaneous	750,500	750,500	(721,661)		-96.2%	(951,432)	-126.9%
Interest Revenue	500,000	500,000	101,905		20.4%	58,227	11.6%
<b>Total Revenues</b>	<b>2,244,500</b>	<b>2,244,500</b>	<b>(610,609)</b>		<b>-27.2%</b>	<b>(952,651)</b>	<b>-42.5%</b>
<b><u>Police and Fire Pension:</u></b>							
Pension Administration	129,850	129,850	36,457	36,457	28.1%	37,389	21.9%
Pension Benefits	2,185,880	2,185,880	858,278	858,278	39.3%	576,349	20.7%
<b>Total Expenditures</b>	<b>2,315,730</b>	<b>2,315,730</b>	<b>894,735</b>	<b>894,735</b>	<b>38.6%</b>	<b>613,738</b>	<b>20.7%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>(71,230)</b>	<b>(71,230)</b>	<b>(1,505,344)</b>			<b>(1,566,389)</b>	
<b>Transfer In from Other Funds</b>	<b>545,235</b>	<b>545,235</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>474,005</b>	<b>474,005</b>	<b>(1,505,344)</b>			<b>(1,566,389)</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of September 30, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Non-Uniformed Pension:</u></b>							
Miscellaneous	1,730,310	1,730,310	(704,639)		-40.7%	(1,013,750)	-52.2%
Interest Revenue	500,000	500,000	110,481		22.1%	61,319	12.3%
<b>Total Revenues</b>	<b>2,230,310</b>	<b>2,230,310</b>	<b>(594,158)</b>		<b>-26.6%</b>	<b>-952,431</b>	<b>-39.0%</b>
<b><u>Non-Uniformed Pension:</u></b>							
Pension Administration	200,359	200,359	55,616	55,616	27.8%	66,422	29.8%
Pension Benefits	1,419,059	1,419,059	391,762	391,762	27.6%	376,530	22.9%
<b>Total Expenditures</b>	<b>1,619,418</b>	<b>1,619,418</b>	<b>447,378</b>	<b>447,378</b>	<b>27.6%</b>	<b>442,952</b>	<b>23.7%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>610,892</b>	<b>610,892</b>	<b>(1,041,536)</b>			<b>(1,395,383)</b>	
<b>Transfer In</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>610,892</b>	<b>610,892</b>	<b>(1,041,536)</b>			<b>(1,395,383)</b>	

**City of University City  
Statement of Revenues and Expenditures  
As of September 30, 2023  
FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>American Rescue Plan Fund</u></b>							
Miscellaneous	-	-	-	-	0.0%	3,480,218	100.0%
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>3,480,218</b>	<b>100.0%</b>
<b><u>American Rescue Plan Fund</u></b>							
Contractual Services	-	-	-	-	0.0%	2,231	99.8%
Capital Outlay	-	-	-	-	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>2,231</b>	<b>0.7%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>3,477,987</b>	
<b>Transfer Out to Other Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>3,477,987</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of September 30, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Olive I-170 TIF Fund (T2) RPA-1</u></b>							
Sales and Use Taxes	-	-	153,445		100.0%	-	0.0%
Property Taxes	-	-	10,050		100.0%	669	0.5%
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>163,495</b>		<b>100.0%</b>	<b>669</b>	<b>0.1%</b>
 <b><u>Olive I-170 TIF Fund (T2) RPA-1</u></b>							
Total Expenditures	-	-	467,629	-	100.0%	669	0.1%
Total Operating Surplus (Deficit)	-	-	(304,134)			-	
Transfer In from Other Funds	-	-	-	-		-	
Operating Revenues Over (Under) Expenditures	-	-	(304,134)			-	

**City of University City**  
**Statement of Revenues and Expenditures**  
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**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Third Ward Revitalization (T3) RPA-2</u></b>							
Sales and Use Taxes	-	-	-	-	0.0%	-	0.0%
Property Taxes	-	-	-	-	0.0%	8,801	100.0%
Miscellaneous Revenue	108,000	108,000	-	-	0.0%	-	0.0%
<b>Total Revenues</b>	<b>108,000</b>	<b>108,000</b>	<b>-</b>	<b>0.0%</b>		<b>8,801</b>	<b>2.4%</b>

**Third Ward Revitalization (T3) RPA-2**

<b>Total Expenditures</b>	-	-	<b>72,778</b>	-	<b>100.0%</b>	-	<b>0.0%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>108,000</b>	<b>108,000</b>	<b>(72,778)</b>			<b>8,801</b>	
<b>Transfer In</b>	<b>212,000</b>	<b>212,000</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>320,000</b>	<b>320,000</b>	<b>(72,778)</b>			<b>8,801</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of September 30, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Olive I-170 TIF Fund (T4) RPA-3</u></b>							
Sales and Use Taxes	-	-	-	-	0.0%	-	0.0%
Property Taxes	-	-	16,988	-	100.0%	1,166	0.5%
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>16,988</b>	<b>100.0%</b>		<b>1,166</b>	<b>0.4%</b>
<b><u>Olive I-170 TIF Fund (T4) RPA-3</u></b>							
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>0%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>16,988</b>			<b>1,166</b>	
<b>Transfer In from Other Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>16,988</b>			<b>1,166</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of September 30, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Equipment Replacement Fund</u></b>							
Miscellaneous	-	-	-	-	0.0%	-	0.0%
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>0.0%</b>
<b><u>Equipment Replacement Fund</u></b>							
Contractual Services	-	-	-	-	0.0%	-	0.0%
Capital Outlay	-	-	-	-	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>0.0%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfer In</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Revenues Over (Under) Expenditures</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>