

1st Quarter September 30, 2023

# FY2024 Presentation

November 13, 2023

By

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Director of Finance



# General Fund - Revenues

Adjusted Budget	\$25,655,485
YTD Actual	\$2,926,700
Actual as % of Adjusted Budget	11.4%
Increase/(Decrease) compared to same quarter of FY2023	\$(56,049)

## Key Points:

- Increase in Sales & Use Tax Revenue of roughly \$93,600, or 13.4%. The increase due to mainly increase in Local Use, St. Louis County, and Fire Sales tax.
- Increase in Gross Receipts Tax of roughly \$45,700, or 4.5%. The increase due to timing of receiving revenue from Water tax. PY 1<sup>st</sup> Qtr had 1 month; CY 1<sup>st</sup> Qtr has 2 months.
- Increase in Services Charges of roughly \$190,700, or 150.58%. The increase mainly from collecting \$190,000 from Ambulance Services.
- Increase in Interest Revenue of roughly \$32,800, or 931.08%. Increase due to favorable market conditions in 1<sup>st</sup> Quarter.
- Increase in Other Revenue of roughly \$26,000, or 190.7%. Increase due to receiving funds from Opioid Settlement and Credit Card Fees.
- Decrease in Grants of roughly \$360,000, or (100.0%). Decrease due to received Safer Grant in FY23. This grant closed out in FY23.
- Decrease in Inspection Fees & Permits of roughly \$80,200, or (27.1%). Decrease due to in Building & Zoning permits.
- Note: The bulk of property tax revenue the City receives, will come during the months of December 2023 and January 2024.

Overall, revenues as a percent of budget show a slight increase of 0.9% when compared to the same quarter of FY23.

# General Fund - Expenditures

Adjusted Budget	\$29,023,129
YTD Actual	\$6,877,990
Actual as % of Adjusted Budget	23.7%
Increase/(Decrease) compared to same quarter of FY2023	\$(500,093)

## Key Points:

- Decrease in expenditures in Public Works and Parks & Recreation Capital Outlay of roughly \$1,249,070. This is mainly due to the emergency purchases of vehicles and equipment related to the flood that occurred in the 1<sup>st</sup> Quarter of FY2023.
- Increase in expenditures in Parks & Recreation of roughly \$453,000, or 72.9% compared to same quarter of FY23. This is mainly due to contract with Midwest Pool Mgmt and Electricity in Aquatics; Part-time Salaries and Electricity at Centennial Commons.

Overall, the expenditures as a percent of budget increased by 1.0% when compared to the same quarter of FY2023.

# Capital Improvement Sales Tax - Revenues

Adjusted Budget \$2,801,200

YTD Actual \$257,628

Actual as % of Adjusted Budget 9.2%

Increase/(Decrease) compared to  
same quarter of FY2023 \$11,038

## Key Points:

- Sales Tax revenue increased roughly 4.5% during the 1<sup>st</sup> Quarter of FY2024, compared to same quarter of FY23.
- Note: revenue is generated from pooled sales tax from other cities in the county and is based on per capita.

# Capital Improvement Sales Tax - Expenditures

Adjusted Budget	\$1,790,337
YTD Actual	\$151,688
Actual as % of Adjusted Budget	8.5%
Increase/(Decrease) compared to same quarter of FY2023	\$89,444

## Key Points:

- Increase in expenditures mainly from the allocation of four (4) positions in Public Works. These positions were open in FY23, 1<sup>st</sup> Quarter. Other increase due to payments for capital outlay.

# Park and Stormwater Sales Tax - Revenues

Adjusted Budget \$2,001,000

YTD Actual \$153,033

Actual as % of Adjusted Budget 7.6%

Increase/(Decrease) compared to  
same quarter of FY2023 \$26,492

## Key Points:

- Sales Tax revenue for the first quarter of FY2024 has shown an increase of roughly 20.9% when compared to the same quarter of FY2023.
- Of the \$153,033 sales tax revenue, roughly \$65,400, or 42.7%, is generated from the TIF.
- Note: sales tax revenue is based on point of sale

# Park and Stormwater Sales Tax - Expenditures

Adjusted Budget	\$1,561,240
YTD Actual	\$109,811
Actual as % of Adjusted Budget	7.0%
Increase/(Decrease) compared to same quarter of FY2023	\$64,964

## Key Points:

- Increase in expenditures mainly from the allocation of three (3) positions in Public Works. These positions were open in FY23, 1<sup>st</sup> Quarter. Other increase due to expenditures on removal of trees by contractor.

# Public Safety Sales Tax - Revenues

Adjusted Budget \$2,291,000

YTD Actual \$212,434

Actual as % of Adjusted Budget 9.3%

Increase/(Decrease) compared to  
same quarter of FY2023 \$8,207

## Key Points:

- A slight increase of roughly 4.0%, revenues appears to be within reason when compared to 1<sup>st</sup> quarter of FY2023.



# Public Safety Sales Tax - Expenditures

Adjusted Budget \$575,951

YTD Actual \$164,097

Actual as % of Adjusted Budget 28.5%

Increase/(Decrease) compared to  
same quarter of FY2023 \$5,579

## Key Points:

- A slight increase of roughly 3.5%, expenditures appears to be within reason when compared to 1<sup>st</sup> quarter of FY2023.

# Questions

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of September 30, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>General Fund Revenues:</u></b>							
Property Taxes	3,998,285	3,998,285	45,573		1.1%	37,248	0.9%
Sales and Use Taxes	8,288,000	8,288,000	790,662		9.5%	697,044	8.7%
Gross Receipts Taxes	5,907,000	5,907,000	1,067,371		18.1%	1,021,630	14.4%
Intergovernmental	2,470,000	2,470,000	233,821		9.5%	225,634	8.6%
Grants	-	-	-		0.0%	360,616	43.9%
Licenses	720,300	720,300	22,662		3.1%	15,342	2.3%
Inspection Fees and Permits	1,329,500	1,329,500	215,235		16.2%	295,390	18.0%
Charges for Municipal Services	1,556,000	1,556,000	317,415		20.4%	126,674	8.0%
Parks and Recreation Fees	400,000	400,000	36,331		9.1%	54,081	12.2%
Municipal Court and Parking	667,400	667,400	121,354		18.2%	131,843	18.0%
Interest Revenue	37,000	37,000	36,397		98.4%	3,530	3.3%
Other Revenues	282,000	282,000	39,879		14.1%	13,717	1.9%
<b>Total Revenues</b>	<b>25,655,485</b>	<b>25,655,485</b>	<b>2,926,700</b>		<b>11.4%</b>	<b>2,982,749</b>	<b>10.5%</b>
<b><u>General Fund Expenditures:</u></b>							
Legislative Services	227,280	227,280	52,418	52,418	23.1%	50,718	23.2%
City Manager's Office	744,495	744,495	209,406	209,406	28.1%	125,473	15.1%
Communications	309,831	309,831	68,351	68,351	22.1%	65,903	15.7%
Human Resources	367,433	367,433	90,483	90,483	24.6%	59,297	18.2%
Finance Department	1,008,718	1,008,718	285,753	285,753	28.3%	256,707	26.2%
Information Systems	515,923	515,923	168,011	168,011	32.6%	112,694	21.8%
Municipal Court	435,965	435,965	99,697	99,697	22.9%	98,058	23.4%
Police Department	10,088,531	10,088,531	2,254,854	2,270,774	22.4%	2,228,086	22.7%
Fire Department	6,697,796	6,697,796	1,540,525	1,561,456	23.0%	1,598,204	23.5%
Public Works - Admin.	251,469	251,469	68,527	68,527	27.3%	36,103	10.4%
Street Maintenance	1,589,565	1,589,565	224,556	259,563	14.1%	236,817	17.2%
Facilities Maintenance	940,208	940,208	301,950	301,950	32.1%	257,792	28.2%
Public Works - Capital Imp	-	-	1,000	1,000	100.0%	507,585	0.0%
Planning & Development	1,767,020	1,767,020	402,314	402,314	22.8%	349,835	18.7%
Parks & Recreation - Parks Maint	2,084,848	2,084,848	642,088	827,362	30.8%	450,485	22.9%
Community Center	246,598	246,598	29,458	29,458	11.9%	24,740	10.1%
Aquatics	665,221	665,221	245,249	445,013	36.9%	47,665	7.6%
Centennial Commons	1,082,228	1,082,228	187,491	190,674	17.3%	123,577	11.1%
Parks & Recreation - Capital Imp	-	-	5,859	5,859	100.0%	748,344	30.3%
Debt Service	-	-	-	-	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>29,023,129</b>	<b>29,023,129</b>	<b>6,877,990</b>	<b>7,338,069</b>	<b>23.7%</b>	<b>7,378,083</b>	<b>22.7%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>(3,367,644)</b>	<b>(3,367,644)</b>	<b>(3,951,290)</b>			<b>(4,395,334)</b>	
Insurance Recoveries	40,000	40,000	-			121,784	
Transfer In from Other Funds	4,417,696	4,417,696	-			-	
Transfer Out to Other Funds	(1,762,000)	(1,762,000)	(1,654,000)			(737,670)	
<b>Total Other Financing Sources</b>	<b>2,695,696</b>	<b>2,695,696</b>	<b>(1,654,000)</b>			<b>(615,886)</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(671,948)</b>	<b>(671,948)</b>	<b>(5,605,290)</b>			<b>(5,011,220)</b>	

City of University City  
Statement of Revenues and Expenditures  
As of September 30, 2023  
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Capital Improvement Sales Tax:</u></b>							
Sales and Use Taxes	2,800,000	2,800,000	257,628		9.2%	246,590	8.9%
Interest Revenue	1,200	1,200	-		0.0%	-	0.0%
<b>Total Revenues</b>	<b>2,801,200</b>	<b>2,801,200</b>	<b>257,628</b>		<b>9.2%</b>	<b>246,590</b>	<b>8.9%</b>
<b><u>Capital Improvement Sales Tax:</u></b>							
Personnel Services	225,907	225,907	78,790	78,790	34.9%	34,426	12.3%
Contractual Services	1,200	1,200	252	252	21.0%	143	11.3%
Capital Outlay	1,563,230	1,563,230	72,646	259,734	4.6%	27,675	1.3%
<b>Total Expenditures</b>	<b>1,790,337</b>	<b>1,790,337</b>	<b>151,688</b>	<b>338,776</b>	<b>8.5%</b>	<b>62,244</b>	<b>2.6%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>1,010,863</b>	<b>1,010,863</b>	<b>105,940</b>			<b>184,346</b>	
<b>Transfer Out</b>	<b>(1,186,000)</b>	<b>(1,186,000)</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(175,137)</b>	<b>(175,137)</b>	<b>105,940</b>			<b>184,346</b>	

City of University City  
Statement of Revenues and Expenditures  
As of September 30, 2023  
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Park and Stormwater Sales Tax:</u></b>							
Sales and Use Taxes	2,000,000	2,000,000	153,033		7.7%	126,510	7.5%
Interest Revenue	1,000	1,000	-		0.0%	31	3.1%
<b>Total Revenues</b>	<b>2,001,000</b>	<b>2,001,000</b>	<b>153,033</b>		<b>7.6%</b>	<b>126,541</b>	<b>6.3%</b>
<b><u>Park and Stormwater Sales Tax:</u></b>							
Personnel Services	283,810	283,810	61,432	61,432	21.6%	44,784	17.2%
Contractual Services	6,000	6,000	137	137	2.3%	63	10.5%
Capital outlay	1,271,430	1,271,430	48,242	106,303	3.8%	-	0.0%
<b>Total Expenditures</b>	<b>1,561,240</b>	<b>1,561,240</b>	<b>109,811</b>	<b>167,872</b>	<b>7.0%</b>	<b>44,847</b>	<b>2.0%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>439,760</b>	<b>439,760</b>	<b>43,222</b>			<b>81,694</b>	
<b>Transfer Out</b>	<b>(1,570,674)</b>	<b>(1,570,674)</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(1,130,914)</b>	<b>(1,130,914)</b>	<b>43,222</b>			<b>81,694</b>	

City of University City  
Statement of Revenues and Expenditures  
As of September 30, 2023  
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Public Safety Sales Tax:</u></b>							
Sales and Use Taxes	2,290,000	2,290,000	212,434		9.3%	204,227	9.1%
Interest Revenue	1,000	1,000	-		0.0%	-	0.0%
<b>Total Revenues</b>	<b>2,291,000</b>	<b>2,291,000</b>	<b>212,434</b>		<b>9.3%</b>	<b>204,227</b>	<b>9.1%</b>
<b><u>Public Safety Sales Tax:</u></b>							
Personnel Services	71,351	71,351	15,136	15,136	21.2%	14,699	20.8%
Capital Outlay	390,000	390,000	34,550	34,550	8.9%	29,408	9.5%
Debt Service	114,600	114,600	114,411	114,411	99.8%	114,411	99.9%
<b>Total Expenditures</b>	<b>575,951</b>	<b>575,951</b>	<b>164,097</b>	<b>164,097</b>	<b>28.5%</b>	<b>158,518</b>	<b>32.0%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>1,715,049</b>	<b>1,715,049</b>	<b>48,337</b>			<b>45,709</b>	
Transfer Out	(1,911,597)	(1,911,597)	-			-	
<b>Total Other Financing Sources</b>	<b>(1,911,597)</b>	<b>(1,911,597)</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(196,548)</b>	<b>(196,548)</b>	<b>48,337</b>			<b>45,709</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of September 30, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Economic Development Retail Sales Tax</u></b>							
Sales and Use Taxes	1,000,000	1,000,000	90,270		9.0%	63,255	6.9%
Interest Revenue	500	500	-		0.0%	15	2.1%
<b>Total Revenues</b>	<b>1,000,500</b>	<b>1,000,500</b>	<b>90,270</b>		<b>9.0%</b>	<b>63,270</b>	<b>6.9%</b>
<b><u>Economic Development Retail Sales Tax</u></b>							
Personnel Services	336,575	336,575	43,983	43,983	13.1%	23,491	6.6%
Contractual Services	472,590	472,590	12,891	12,891	2.7%	85,895	17.6%
Materials & Supplies	1,000	1,000	-	-	0.0%	-	0.0%
Capital Outlay	150,000	150,000	(15,000)	(15,000)	-10.0%	-	0.0%
<b>Total Expenditures</b>	<b>960,165</b>	<b>960,165</b>	<b>41,874</b>	<b>41,874</b>	<b>4.4%</b>	<b>109,386</b>	<b>9.1%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>40,335</b>	<b>40,335</b>	<b>48,396</b>			<b>(46,116)</b>	
<b>Transfer Out</b>	<b>(50,000)</b>	<b>(50,000)</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(9,665)</b>	<b>(9,665)</b>	<b>48,396</b>			<b>(46,116)</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of September 30, 2023**  
**FY 2024**

	<b>Annual Budget</b>	<b>Adjusted Budget</b>	<b>YTD Actual</b>	<b>YTD With Encumb</b>	<b>2024 Actual As % of Adjusted Budget</b>	<b>FY 2023 1st Qtr Actual</b>	<b>FY 2023 Actual As % of Budget</b>
<b><u>Solid Waste Fund:</u></b>							
Service Charges	3,231,000	3,231,000	1,362,497		42.2%	1,364,170	42.9%
Miscellaneous Revenues	40,200	40,200	4,963		12.3%	1,877	4.9%
Grants	20,000	20,000	-		0.0%	-	0.0%
<b>Total Revenues</b>	<b>3,291,200</b>	<b>3,291,200</b>	<b>1,367,460</b>		<b>41.5%</b>	<b>1,366,047</b>	<b>42.4%</b>
<b><u>Solid Waste Fund:</u></b>							
Administration	280,030	280,030	91,867	91,867	32.8%	57,164	22.8%
Operations	2,585,857	2,585,857	502,314	525,614	19.4%	607,835	23.1%
Leaf Collection	420,206	420,206	12,153	12,153	2.9%	10,978	3.1%
Capital Improvement	435,000	435,000	-	-	0.0%	703,968	100.1%
Grants	120,000	120,000	-	-	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>3,841,093</b>	<b>3,841,093</b>	<b>606,334</b>	<b>629,634</b>	<b>15.8%</b>	<b>1,379,945</b>	<b>34.9%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>(549,893)</b>	<b>(549,893)</b>	<b>761,126</b>			<b>(13,898)</b>	
<b>Transfer In</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>	
<b>Transfer Out</b>	<b>(236,000)</b>	<b>(236,000)</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(785,893)</b>	<b>(785,893)</b>	<b>761,126</b>			<b>(13,898)</b>	



City of University City  
Statement of Revenues and Expenditures  
As of September 30, 2023  
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Fleet Operations:</u></b>							
Service to Other Jurisdictions	-	-	43		100.0%	-	0.0%
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>43</b>		<b>100.0%</b>	<b>-</b>	<b>0.0%</b>
<b><u>Fleet Operations:</u></b>							
Expenditures	1,723,784	1,723,784	450,783	450,783	26.2%	583,454	36.7%
Total Operating Surplus (Deficit)	(1,723,784)	(1,723,784)	(450,740)			(583,454)	
Transfer In from Other Funds	1,750,000	1,750,000	1,654,000			737,670	
Operating Revenues Over (Under) Expenditures	26,216	26,216	1,203,260			154,216	

City of University City  
Statement of Revenues and Expenditures  
As of September 30, 2023  
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Sewer Lateral Fund:</u></b>							
Service Charges	580,000	580,000	7,141		1.2%	6,940	1.2%
<b>Total Revenues</b>	<b>580,000</b>	<b>580,000</b>	<b>7,141</b>		<b>1.2%</b>	<b>6,940</b>	<b>1.2%</b>
<b><u>Sewer Lateral Fund:</u></b>							
Personal Services	90,749	90,749	19,189	19,189	21.1%	16,452	19.0%
Contractual Services	7,939	7,939	4,250	4,250	53.5%	3,563	44.7%
Sewer Lateral Reimbursement	400,000	400,000	38,870	51,370	9.7%	38,424	9.6%
<b>Total Expenditures</b>	<b>498,688</b>	<b>498,688</b>	<b>62,309</b>	<b>74,809</b>	<b>12.5%</b>	<b>58,439</b>	<b>11.8%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>81,312</b>	<b>81,312</b>	<b>(55,168)</b>			<b>(51,499)</b>	
<b>Transfer Out to General Fund</b>	<b>(57,220)</b>	<b>(57,220)</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>24,092</b>	<b>24,092</b>	<b>(55,168)</b>			<b>(51,499)</b>	

City of University City  
Statement of Revenues and Expenditures  
As of September 30, 2023  
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Grants:</u></b>							
Grant Revenue	1,035,315	1,035,315	-		0.0%	-	0.0%
<b>Total Revenues</b>	<b>1,035,315</b>	<b>1,035,315</b>	<b>-</b>		<b>0.0%</b>	<b>-</b>	<b>0.0%</b>
<b><u>Grants:</u></b>							
Capital outlay	1,035,315	1,035,315	8,744	8,744	0.8%	-	0.0%
<b>Total Expenditures</b>	<b>1,035,315</b>	<b>1,035,315</b>	<b>8,744</b>	<b>8,744</b>	<b>0.8%</b>	<b>-</b>	<b>0.0%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>(8,744)</b>			<b>-</b>	
<b>Transfer Out to General Fund</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>(8,744)</b>			<b>-</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of September 30, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Parking Garage:</u></b>							
Parking Revenue	114,380	114,380	27,223		23.8%	25,403	23.1%
Miscellaneous	90,195	90,195	13,324		14.8%	21,299	25.4%
<b>Total Revenues</b>	<b>204,575</b>	<b>204,575</b>	<b>40,547</b>		<b>19.8%</b>	<b>46,702</b>	<b>24.1%</b>
<b><u>Parking Garage:</u></b>							
Personnel Services	20,000	20,000	-	-	0.0%	-	0.0%
Contractual Services	79,196	79,196	27,589	27,589	34.8%	27,325	35.8%
Material and Supplies	-	-	-	-	0.0%	428	100.0%
<b>Total Expenditures</b>	<b>99,196</b>	<b>99,196</b>	<b>27,589</b>	<b>27,589</b>	<b>27.8%</b>	<b>27,753</b>	<b>28.0%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>105,379</b>	<b>105,379</b>	<b>12,958</b>			<b>18,949</b>	
<b>Transfer Out</b>	<b>(153,220)</b>	<b>(153,220)</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(47,841)</b>	<b>(47,841)</b>	<b>12,958</b>			<b>18,949</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of September 30, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Golf Course:</u></b>							
Golf Course Revenue	900,000	900,000	504,254		56.0%	434,542	38.2%
Miscellaneous	-	-	210		100.0%	-	0.0%
<b>Total Revenues</b>	<b>900,000</b>	<b>900,000</b>	<b>504,464</b>		<b>56.1%</b>	<b>434,542</b>	<b>38.2%</b>
<b><u>Golf Course:</u></b>							
Personnel Services	466,506	466,506	150,440	150,440	32.2%	130,766	25.6%
Contractual Services	252,078	252,078	113,774	113,774	45.1%	66,906	27.6%
Material and Supplies	163,900	163,900	46,437	46,437	28.3%	25,907	15.7%
Capital outlay	41,500	41,500	-	43,713	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>923,984</b>	<b>923,984</b>	<b>310,651</b>	<b>354,364</b>	<b>33.6%</b>	<b>223,579</b>	<b>21.1%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>(23,984)</b>	<b>(23,984)</b>	<b>193,813</b>			<b>210,963</b>	
<b>Transfer out</b>	<b>(98,220)</b>	<b>(98,220)</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(122,204)</b>	<b>(122,204)</b>	<b>193,813</b>			<b>210,963</b>	

City of University City  
Statement of Revenues and Expenditures  
As of September 30, 2023  
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Debt Service Fund:</u></b>							
Other Revenues	-	-	-	-	0.0%	-	0.0%
<b>Total Revenues</b>	-	-	-	-	<b>0.0%</b>	-	<b>0.0%</b>
<b><u>Debt Service Fund:</u></b>							
Expenses	-	-		-	0.0%	-	0.0%
<b>Total Expenditures</b>	-	-	-	-	<b>0.0%</b>	-	<b>0.0%</b>
<b>Total Operating Surplus (Deficit)</b>	-	-	-			-	
<b>Transfer In from Other Funds</b>	-	-	-			-	
<b>Operating Revenues Over (Under) Expenditures</b>	-	-	-			-	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of September 30, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Police and Fire Pension:</u></b>							
Property Taxes	994,000	994,000	9,147		0.9%	(59,446)	-6.0%
Miscellaneous	750,500	750,500	(721,661)		-96.2%	(951,432)	-126.9%
Interest Revenue	500,000	500,000	101,905		20.4%	58,227	11.6%
<b>Total Revenues</b>	<b>2,244,500</b>	<b>2,244,500</b>	<b>(610,609)</b>		<b>-27.2%</b>	<b>(952,651)</b>	<b>-42.5%</b>
<b><u>Police and Fire Pension:</u></b>							
Pension Administration	129,850	129,850	36,457	36,457	28.1%	37,389	21.9%
Pension Benefits	2,185,880	2,185,880	858,278	858,278	39.3%	576,349	20.7%
<b>Total Expenditures</b>	<b>2,315,730</b>	<b>2,315,730</b>	<b>894,735</b>	<b>894,735</b>	<b>38.6%</b>	<b>613,738</b>	<b>20.7%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>(71,230)</b>	<b>(71,230)</b>	<b>(1,505,344)</b>			<b>(1,566,389)</b>	
<b>Transfer In from Other Funds</b>	<b>545,235</b>	<b>545,235</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>474,005</b>	<b>474,005</b>	<b>(1,505,344)</b>			<b>(1,566,389)</b>	

City of University City  
Statement of Revenues and Expenditures  
As of September 30, 2023  
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Non-Uniformed Pension:</u></b>							
Miscellaneous	1,730,310	1,730,310	(704,639)		-40.7%	(1,013,750)	-52.2%
Interest Revenue	500,000	500,000	110,481		22.1%	61,319	12.3%
<b>Total Revenues</b>	<b>2,230,310</b>	<b>2,230,310</b>	<b>(594,158)</b>		<b>-26.6%</b>	<b>-952,431</b>	<b>-39.0%</b>
<b><u>Non-Uniformed Pension:</u></b>							
Pension Administration	200,359	200,359	55,616	55,616	27.8%	66,422	29.8%
Pension Benefits	1,419,059	1,419,059	391,762	391,762	27.6%	376,530	22.9%
<b>Total Expenditures</b>	<b>1,619,418</b>	<b>1,619,418</b>	<b>447,378</b>	<b>447,378</b>	<b>27.6%</b>	<b>442,952</b>	<b>23.7%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>610,892</b>	<b>610,892</b>	<b>(1,041,536)</b>			<b>(1,395,383)</b>	
<b>Transfer In</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>610,892</b>	<b>610,892</b>	<b>(1,041,536)</b>			<b>(1,395,383)</b>	



City of University City  
Statement of Revenues and Expenditures  
As of September 30, 2023  
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>American Rescue Plan Fund</u></b>							
Miscellaneous	-	-	-		0.0%	3,480,218	100.0%
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>0.0%</b>	<b>3,480,218</b>	<b>100.0%</b>
<b><u>American Rescue Plan Fund</u></b>							
Contractual Services	-	-	-	-	0.0%	2,231	99.8%
Capital Outlay	-	-	-	-	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>2,231</b>	<b>0.7%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>3,477,987</b>	
<b>Transfer Out to Other Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>3,477,987</b>	

City of University City  
Statement of Revenues and Expenditures  
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FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Olive I-170 TIF Fund (T2) RPA-1</u></b>							
Sales and Use Taxes	-	-	153,445		100.0%	-	0.0%
Property Taxes	-	-	10,050		100.0%	669	0.5%
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>163,495</b>		<b>100.0%</b>	<b>669</b>	<b>0.1%</b>
<b><u>Olive I-170 TIF Fund (T2) RPA-1</u></b>							
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>467,629</b>	<b>-</b>	<b>100.0%</b>	<b>669</b>	<b>0.1%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>(304,134)</b>			<b>-</b>	
<b>Transfer In from Other Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>(304,134)</b>			<b>-</b>	

City of University City  
Statement of Revenues and Expenditures  
As of September 30, 2023  
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Third Ward Revitalization (T3) RPA-2</u></b>							
Sales and Use Taxes	-	-	-		0.0%	-	0.0%
Property Taxes	-	-	-		0.0%	8,801	100.0%
Miscellaneous Revenue	108,000	108,000	-		0.0%	-	0.0%
<b>Total Revenues</b>	<b>108,000</b>	<b>108,000</b>	<b>-</b>		<b>0.0%</b>	<b>8,801</b>	<b>2.4%</b>
<b><u>Third Ward Revitalization (T3) RPA-2</u></b>							
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>72,778</b>	<b>-</b>	<b>100.0%</b>	<b>-</b>	<b>0.0%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>108,000</b>	<b>108,000</b>	<b>(72,778)</b>			<b>8,801</b>	
<b>Transfer In</b>	<b>212,000</b>	<b>212,000</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>320,000</b>	<b>320,000</b>	<b>(72,778)</b>			<b>8,801</b>	

City of University City  
Statement of Revenues and Expenditures  
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FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Olive I-170 TIF Fund (T4) RPA-3</u></b>							
Sales and Use Taxes	-	-	-		0.0%	-	0.0%
Property Taxes	-	-	16,988		100.0%	1,166	0.5%
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>16,988</b>		<b>100.0%</b>	<b>1,166</b>	<b>0.4%</b>
<b><u>Olive I-170 TIF Fund (T4) RPA-3</u></b>							
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>0%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>16,988</b>			<b>1,166</b>	
<b>Transfer In from Other Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>16,988</b>			<b>1,166</b>	

City of University City  
Statement of Revenues and Expenditures  
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FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 1st Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Equipment Replacement Fund</u></b>							
Miscellaneous	-	-	-		0.0%	-	0.0%
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>0.0%</b>	<b>-</b>	<b>0.0%</b>
<b><u>Equipment Replacement Fund</u></b>							
Contractual Services	-	-	-	-	0.0%	-	0.0%
Capital Outlay	-	-	-	-	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>0.0%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>	
<b>Transfer In</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>			<b>-</b>	