

# 2nd Quarter December 31, 2023

## FY2024 Presentation



March 11, 2024

By

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Director of Finance

# General Fund - Revenues

Adjusted Budget \$25,655,485

YTD Actual \$10,990,771

Actual as % of Adjusted Budget 42.8%

Increase/(Decrease) compared to

same quarter of FY2023 \$136,945

Key Points:

- Increase is Sales & Use Tax Revenue of roughly \$84,000 or 2.9%. The increase due to mainly increase in Local Use, St. Louis County, and Fire Sales tax.
- Increase in Gross Receipts Tax of roughly \$88,000, or 3.6%. The increase due to increase in Electric and Natural Gas during the months of November and December.
- Increase in Services Charges of roughly \$355,000, or 82.0%. The increase mainly from collecting \$286,000 from Ambulance Services and collecting \$85,000 from Weed & Debris bills.
- Increase in Interest Revenue of roughly \$87,600, or 424.5%. Increase due to favorable market conditions in 2<sup>nd</sup> Quarter.
- Increase in Municipal Court & Parking of roughly \$58,800, or 25.4%. Increase due to increase in collections of Parking Fines.
- Increase in Other Revenue of roughly \$55,100, or 35.9%. Increase due to receiving funds from Opioid Settlement and Surplus Distribution from SLAIT.
- Decrease in Grants of roughly \$362,000, or (99.3%). Decrease due to received Safer Grant in FY23. This grant closed out in FY23.
- Decrease in Inspection Fees & Permits of roughly \$322,000, or (45.3%). Decrease due to in Building & Zoning permits.

Overall, revenues as a percent of budget show an increase of 4.6% when compared to the same quarter of FY23.

# General Fund - Expenditures

Adjusted Budget	\$29,023,129
YTD Actual	\$14,146,704
Actual as % of Adjusted Budget	48.7%
Increase/(Decrease) compared to same quarter of FY2023	\$(607,344)

## Key Points:

- Decrease in expenditures in Public Works and Parks & Recreation Capital Outlay of roughly \$2,826,545. This is mainly due to the emergency purchases of vehicles and equipment related to the flood that occurred in the 1<sup>st</sup> Quarter of FY2023.
- Increase in expenditures in Police Department of roughly \$438,000, or 10.4%. Increase due to mainly in Salaries / Wages, Maintenance Contracts, Technology Services, and Staff Training.
- Increase in expenditures in Facilities Maintenance of roughly \$154,000, or 34.8%. Increase due to mainly in Building and Equipment Maintenance, and Maintenance Contracts.
- Increase in expenditures in Planning & Development of roughly 319,000, or 42.1%. Increase due to mainly in Professional Services and Maintenance Contracts.
- Increase in expenditures in Parks & Recreation-Parks Maintenance of roughly \$305,000, or 38.0%. Increase due to mainly in Maintenance Contracts and Disaster & Storm Expenses.
- Increase in expenditures in Parks & Recreation of roughly \$244,000, or 204.2%. Increase is mainly due to contract with Midwest Pool Mgmt and Electricity in Aquatics; Part-time Salaries and Electricity at Centennial Commons.
- Increase in expenditures in City's Manager's Office of roughly \$362,000, or 130.2%. Increase due to mainly in Professional Services and Legal Services.

Overall, the expenditures as a percent of budget increased by 3.3% when compared to the same quarter of FY2023.

# Capital Improvement Sales Tax - Revenues

Adjusted Budget	\$2,801,200
YTD Actual	\$958,135
Actual as % of Adjusted Budget	34.2%
Increase/(Decrease) compared to same quarter of FY2023	\$70,161

## Key Points:

- Sales Tax revenue increased roughly \$70,122, or 7.9% during the 2<sup>nd</sup> Quarter of FY2024, compared to same quarter of FY23.
- Overall, revenues as a percent of budget show an increase of 2.0% when compared to the same quarter of FY23.
- Note: revenue is generated from pooled sales tax from other cities in the county and is based on per capita.

# Capital Improvement Sales Tax - Expenditures

Adjusted Budget	\$1,790,337
YTD Actual	\$2,209,294
Actual as % of Adjusted Budget	123.4%
Increase/(Decrease) compared to same quarter of FY2023	\$2,133,264

## Key Points:

- Increase in expenditures mainly from the Asphalt Overlay Program that occurred in the 2<sup>nd</sup> Quarter.

Overall, the expenditures as a percent of budget increased by 120.2% when compared to the same quarter of FY2023.

# Park and Stormwater Sales Tax - Revenues

Adjusted Budget	\$2,001,000
YTD Actual	\$574,255
Actual as % of Adjusted Budget	28.7%
Increase/(Decrease) compared to same quarter of FY2023	\$96,300

## Key Points:

- Sales Tax revenue for the second quarter of FY2024 has shown an increase of roughly \$96,300, or 20.2% when compared to the same quarter of FY2023.
- Of the \$574,255 sales tax revenue, roughly \$246,900, or 42.9%, is generated from the TIF.
- Note: sales tax revenue is based on point of sale

# Park and Stormwater Sales Tax - Expenditures

Adjusted Budget	\$1,561,240
YTD Actual	\$185,575
Actual as % of Adjusted Budget	11.9%
Increase/(Decrease) compared to same quarter of FY2023	\$(857)

## Key Points:

- Expenditures appears to be within reason when compared to 2<sup>nd</sup> quarter of FY2023.

Overall, the expenditures as a percent of budget increased by 3.6% when compared to the same quarter of FY2023.

# Public Safety Sales Tax - Revenues

Adjusted Budget	\$2,291,000
YTD Actual	\$770,630
Actual as % of Adjusted Budget	33.6%
Increase/(Decrease) compared to same quarter of FY2023	\$19,140

## Key Points:

- A slight increase of roughly 2.5%; revenues appears to be within reason when compared to 2<sup>nd</sup> quarter of FY2023.

Note: revenue is generated from pooled sales tax from other cities in the county and is based on per capita.

# Public Safety Sales Tax - Expenditures

Adjusted Budget \$575,951

YTD Actual \$266,613

Actual as % of Adjusted Budget 46.3%

Increase/(Decrease) compared to  
same quarter of FY2023 \$111,640

## Key Points:

- Increase in expenditures mainly from the purchase of two (2) Dodge Charger Police vehicles that occurred in the 2<sup>nd</sup> Quarter.
- Overall, the expenditures as a percent of budget increased by 15.0% when compared to the same quarter of FY2023.

# Questions

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of December 31, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<b><u>General Fund Revenues:</u></b>							
Property Taxes	3,998,285	3,998,285	2,342,168		58.6%	2,275,155	57.9%
Sales and Use Taxes	8,288,000	8,288,000	3,022,411		36.5%	2,938,456	36.5%
Gross Receipts Taxes	5,907,000	5,907,000	2,541,588		43.0%	2,453,471	34.6%
Intergovernmental	2,470,000	2,470,000	1,132,262		45.8%	1,121,304	42.8%
Grants	-	-	2,519		0.0%	364,189	44.3%
Licenses	720,300	720,300	99,962		13.9%	96,020	14.3%
Inspection Fees and Permits	1,329,500	1,329,500	387,736		29.2%	709,281	43.3%
Charges for Municipal Services	1,556,000	1,556,000	787,558		50.6%	432,744	27.2%
Parks and Recreation Fees	400,000	400,000	67,339		16.8%	57,407	12.9%
Municipal Court and Parking	667,400	667,400	290,506		43.5%	231,750	31.6%
Interest Revenue	37,000	37,000	108,216		292.5%	20,631	19.4%
Other Revenues	282,000	282,000	208,507		73.9%	153,418	21.4%
<b>Total Revenues</b>	<b>25,655,485</b>	<b>25,655,485</b>	<b>10,990,771</b>		<b>42.8%</b>	<b>10,853,826</b>	<b>38.2%</b>
<b><u>General Fund Expenditures:</u></b>							
Legislative Services	227,280	227,280	106,828	106,828	47.0%	91,998	42.1%
City Manager's Office	744,495	744,495	640,195	640,195	86.0%	278,148	33.5%
Communications	309,831	309,831	159,662	159,662	51.5%	135,760	32.3%
Human Resources	367,433	367,433	183,882	183,882	50.0%	134,874	41.3%
Finance Department	1,008,718	1,008,718	505,965	505,965	50.2%	402,044	41.1%
Information Systems	515,923	515,923	253,282	257,139	49.1%	235,479	45.5%
Municipal Court	435,965	435,965	206,799	206,799	47.4%	185,412	44.2%
Police Department	10,088,531	10,088,531	4,641,857	4,866,906	46.0%	4,203,788	42.8%
Fire Department	6,697,796	6,697,796	3,043,975	3,060,201	45.4%	3,021,247	44.4%
Public Works - Admin.	251,469	251,469	144,663	144,663	57.5%	72,191	20.7%
Street Maintenance	1,589,565	1,589,565	606,202	656,727	38.1%	543,640	39.5%
Facilities Maintenance	940,208	940,208	595,071	595,071	63.3%	441,565	48.3%
Public Works - Capital Imp	-	-	31,809	108,909	100.0%	938,054	0.0%
Planning & Development	1,767,020	1,767,020	1,076,184	1,076,184	60.9%	757,420	40.4%
Parks & Recreation - Parks Maint	2,084,848	2,084,848	1,109,064	1,470,770	53.2%	803,768	40.8%
Community Center	246,598	246,598	60,381	60,381	24.5%	50,783	20.7%
Aquatics	665,221	665,221	189,948	393,718	28.6%	75,283	12.0%
Centennial Commons	1,082,228	1,082,228	376,527	380,117	34.8%	247,884	22.4%
Parks & Recreation - Capital Imp	-	-	214,410	242,630	100.0%	2,134,710	86.6%
Debt Service	-	-	-	-	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>29,023,129</b>	<b>29,023,129</b>	<b>14,146,704</b>	<b>15,116,747</b>	<b>48.7%</b>	<b>14,754,048</b>	<b>45.4%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>(3,367,644)</b>	<b>(3,367,644)</b>	<b>(3,155,933)</b>			<b>(3,900,222)</b>	
Insurance Recoveries	40,000	40,000	-			739,531	
Transfer In from Other Funds	4,417,696	4,417,696	4,417,696			6,007,670	
Transfer Out to Other Funds	(1,762,000)	(1,762,000)	(1,762,000)			(1,475,340)	
<b>Total Other Financing Sources</b>	<b>2,695,696</b>	<b>2,695,696</b>	<b>2,655,696</b>			<b>5,271,861</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(671,948)</b>	<b>(671,948)</b>	<b>(500,237)</b>			<b>1,371,639</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of December 31, 2023**  
**FY 2024**

	<b>Annual Budget</b>	<b>Adjusted Budget</b>	<b>YTD Actual</b>	<b>YTD With Encumb</b>	<b>2024 Actual As % of Adjusted Budget</b>	<b>FY 2023 2nd Qtr Actual</b>	<b>FY 2023 Actual As % of Budget</b>
<b><u>Capital Improvement Sales Tax:</u></b>							
Sales and Use Taxes	2,800,000	2,800,000	958,096		34.2%	887,974	32.2%
Interest Revenue	1,200	1,200	39		3.3%	-	0.0%
<b>Total Revenues</b>	<b>2,801,200</b>	<b>2,801,200</b>	<b>958,135</b>		<b>34.2%</b>	<b>887,974</b>	<b>32.2%</b>
<b><u>Capital Improvement Sales Tax:</u></b>							
Personnel Services	225,907	225,907	179,176	179,176	79.3%	68,772	24.6%
Contractual Services	1,200	1,200	497	497	41.4%	266	21.1%
Capital Outlay	1,563,230	1,563,230	2,029,621	2,767,181	129.8%	6,992	0.3%
<b>Total Expenditures</b>	<b>1,790,337</b>	<b>1,790,337</b>	<b>2,209,294</b>	<b>2,946,854</b>	<b>123.4%</b>	<b>76,030</b>	<b>3.2%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>1,010,863</b>	<b>1,010,863</b>	<b>(1,251,159)</b>			<b>811,944</b>	
<b>Transfer Out</b>	<b>(1,186,000)</b>	<b>(1,186,000)</b>	<b>(1,186,000)</b>			<b>(624,000)</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(175,137)</b>	<b>(175,137)</b>	<b>(2,437,159)</b>			<b>187,944</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of December 31, 2023**  
**FY 2024**

	<b>Annual Budget</b>	<b>Adjusted Budget</b>	<b>YTD Actual</b>	<b>YTD With Encumb</b>	<b>2024 Actual As % of Adjusted Budget</b>	<b>FY 2023 2nd Qtr Actual</b>	<b>FY 2023 Actual As % of Budget</b>
<b><u>Park and Stormwater Sales Tax:</u></b>							
Sales and Use Taxes	2,000,000	2,000,000	574,242		28.7%	477,924	28.4%
Interest Revenue	1,000	1,000	13		1.3%	31	3.1%
<b>Total Revenues</b>	<b>2,001,000</b>	<b>2,001,000</b>	<b>574,255</b>		<b>28.7%</b>	<b>477,955</b>	<b>23.9%</b>
<b><u>Park and Stormwater Sales Tax:</u></b>							
Personnel Services	283,810	283,810	137,061	137,061	48.3%	88,219	33.9%
Contractual Services	6,000	6,000	272	272	4.5%	117	19.5%
Capital outlay	1,271,430	1,271,430	48,242	264,231	3.8%	98,096	4.9%
<b>Total Expenditures</b>	<b>1,561,240</b>	<b>1,561,240</b>	<b>185,575</b>	<b>401,564</b>	<b>11.9%</b>	<b>186,432</b>	<b>8.3%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>439,760</b>	<b>439,760</b>	<b>388,680</b>			<b>291,523</b>	
<b>Transfer Out</b>	<b>(1,570,674)</b>	<b>(1,570,674)</b>	<b>(1,570,674)</b>			<b>(353,280)</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(1,130,914)</b>	<b>(1,130,914)</b>	<b>(1,181,994)</b>			<b>(61,757)</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of December 31, 2023**  
**FY 2024**

	<b>Annual Budget</b>	<b>Adjusted Budget</b>	<b>YTD Actual</b>	<b>YTD With Encumb</b>	<b>2024 Actual As % of Adjusted Budget</b>	<b>FY 2023 2nd Qtr Actual</b>	<b>FY 2023 Actual As % of Budget</b>
<b><u>Public Safety Sales Tax:</u></b>							
Sales and Use Taxes	2,290,000	2,290,000	770,599		33.7%	751,490	33.6%
Interest Revenue	1,000	1,000	31		3.1%	-	0.0%
<b>Total Revenues</b>	<b>2,291,000</b>	<b>2,291,000</b>	<b>770,630</b>		<b>33.6%</b>	<b>751,490</b>	<b>33.6%</b>
<b><u>Public Safety Sales Tax:</u></b>							
Personnel Services	71,351	71,351	34,976	34,976	49.0%	29,487	41.7%
Capital Outlay	390,000	390,000	117,226	203,683	30.1%	11,075	3.6%
Debt Service	114,600	114,600	114,411	114,411	99.8%	114,411	99.9%
<b>Total Expenditures</b>	<b>575,951</b>	<b>575,951</b>	<b>266,613</b>	<b>353,070</b>	<b>46.3%</b>	<b>154,973</b>	<b>31.3%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>1,715,049</b>	<b>1,715,049</b>	<b>504,017</b>			<b>596,517</b>	
Transfer Out	(1,911,597)	(1,911,597)	(1,911,597)			(1,670,535)	
<b>Total Other Financing Sources</b>	<b>(1,911,597)</b>	<b>(1,911,597)</b>	<b>(1,911,597)</b>			<b>(1,670,535)</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(196,548)</b>	<b>(196,548)</b>	<b>(1,407,580)</b>			<b>(1,074,018)</b>	

**City of University City  
Statement of Revenues and Expenditures  
As of December 31, 2023  
FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Fleet Operations:</u></b>							
Service to Other Jurisdictions	-	-	43		100.0%	-	0.0%
<hr/>							
<b>Total Revenue</b>	-	-	<b>43</b>		<b>100.0%</b>	-	<b>0.0%</b>
 <b><u>Fleet Operations:</u></b>							
Expenditures	<b>1,723,784</b>	<b>1,723,784</b>	<b>1,256,615</b>	<b>1,256,615</b>	<b>72.9%</b>	<b>1,071,163</b>	<b>67.3%</b>
Total Operating Surplus (Deficit)	<b>(1,723,784)</b>	<b>(1,723,784)</b>	<b>(1,256,572)</b>			<b>(1,071,163)</b>	
Transfer In from Other Funds	<b>1,750,000</b>	<b>1,750,000</b>	<b>1,750,000</b>			<b>1,560,340</b>	
 <b>Operating Revenues Over (Under) Expenditures</b>							
	<b>26,216</b>	<b>26,216</b>	<b>493,428</b>			<b>489,177</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of December 31, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Debt Service Fund:</u></b>							
Other Revenues	-	-	-	-	0.0%	-	0.0%
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>0.0%</b>
<b><u>Debt Service Fund:</u></b>							
Expenses	-	-	12	12	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>12</b>	<b>12</b>	<b>0.0%</b>	<b>-</b>	<b>0.0%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>(12)</b>			<b>-</b>	
Transfer In from Other Funds	-	-	-	-		-	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>(12)</b>			<b>-</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of December 31, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Sewer Lateral Fund:</u></b>							
Service Charges	580,000	580,000	376,733		65.0%	395,405	68.2%
<b>Total Revenues</b>	<b>580,000</b>	<b>580,000</b>	<b>376,733</b>		<b>65.0%</b>	<b>395,405</b>	<b>68.2%</b>
<b><u>Sewer Lateral Fund:</u></b>							
Personal Services	90,749	90,749	43,898	43,898	48.4%	33,119	38.3%
Contractual Services	7,939	7,939	8,499	8,499	107.1%	7,126	89.4%
Sewer Lateral Reimbursement	400,000	400,000	95,637	101,370	23.9%	126,154	31.5%
<b>Total Expenditures</b>	<b>498,688</b>	<b>498,688</b>	<b>148,034</b>	<b>153,767</b>	<b>29.7%</b>	<b>166,399</b>	<b>33.7%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>81,312</b>	<b>81,312</b>	<b>228,699</b>			<b>229,006</b>	
<b>Transfer Out to General Fund</b>	<b>(57,220)</b>	<b>(57,220)</b>	<b>(57,220)</b>			<b>(57,220)</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>24,092</b>	<b>24,092</b>	<b>171,479</b>			<b>171,786</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of December 31, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Solid Waste Fund:</u></b>							
Service Charges	3,231,000	3,231,000	2,208,368		68.3%	2,207,555	69.4%
Miscellaneous Revenues	40,200	40,200	9,654		24.0%	4,758	12.3%
Grants	20,000	20,000	-		0.0%	-	0.0%
<b>Total Revenues</b>	<b>3,291,200</b>	<b>3,291,200</b>	<b>2,218,022</b>		<b>67.4%</b>	<b>2,212,313</b>	<b>68.7%</b>
<b><u>Solid Waste Fund:</u></b>							
Administration	280,030	280,030	166,140	166,140	59.3%	116,664	46.6%
Operations	2,585,857	2,585,857	1,200,412	1,230,412	46.4%	1,199,193	45.5%
Leaf Collection	420,206	420,206	340,242	340,242	81.0%	133,087	38.2%
Capital Improvement	435,000	435,000	2,410	2,410	0.6%	703,968	100.1%
Grants	120,000	120,000	8,965	8,965	7.5%	-	0.0%
<b>Total Expenditures</b>	<b>3,841,093</b>	<b>3,841,093</b>	<b>1,718,169</b>	<b>1,748,169</b>	<b>44.7%</b>	<b>2,152,912</b>	<b>54.4%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>(549,893)</b>	<b>(549,893)</b>	<b>499,853</b>			<b>59,401</b>	
<b>Transfer In</b>	-	-	-			-	
<b>Transfer Out</b>	<b>(236,000)</b>	<b>(236,000)</b>	<b>(236,000)</b>			<b>(191,430)</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(785,893)</b>	<b>(785,893)</b>	<b>263,853</b>			<b>(132,029)</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of December 31, 2023**  
**FY 2024**

	<b>Annual Budget</b>	<b>Adjusted Budget</b>	<b>YTD Actual</b>	<b>YTD With Encumb</b>	<b>2024 Actual As % of Adjusted Budget</b>	<b>FY 2023 2nd Qtr Actual</b>	<b>FY 2023 Actual As % of Budget</b>
<b><u>Economic Development Retail Sales Tax</u></b>							
Sales and Use Taxes	1,000,000	1,000,000	353,655		35.4%	253,020	27.5%
Interest Revenue	500	500	6		1.2%	15	2.1%
<b>Total Revenues</b>	<b>1,000,500</b>	<b>1,000,500</b>	<b>353,661</b>		<b>35.3%</b>	<b>253,035</b>	<b>27.5%</b>
<b><u>Economic Development Retail Sales Tax</u></b>							
Personnel Services	336,575	334,685	107,640	107,640	32.2%	59,747	16.9%
Contractual Services	472,590	474,480	67,621	67,621	14.3%	116,113	23.8%
Materials & Supplies	1,000	1,000	-	-	0.0%	-	0.0%
Capital Outlay	150,000	150,000	(16,314)	(16,314)	-10.9%	-	0.0%
<b>Total Expenditures</b>	<b>960,165</b>	<b>960,165</b>	<b>158,947</b>	<b>158,947</b>	<b>16.6%</b>	<b>175,860</b>	<b>14.6%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>40,335</b>	<b>40,335</b>	<b>194,714</b>			<b>77,175</b>	
<b>Transfer Out</b>	<b>(50,000)</b>	<b>(50,000)</b>	<b>(50,000)</b>			<b>(40,000)</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(9,665)</b>	<b>(9,665)</b>	<b>144,714</b>			<b>37,175</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of December 31, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Grants:</u></b>							
Grant Revenue	1,035,315	1,035,315	20,323		2.0%	-	0.0%
<b>Total Revenues</b>	<b>1,035,315</b>	<b>1,035,315</b>	<b>20,323</b>		<b>2.0%</b>	-	<b>0.0%</b>
<b><u>Grants:</u></b>							
Capital outlay	1,035,315	1,035,315	8,744	583,744	0.8%	-	0.0%
<b>Total Expenditures</b>	<b>1,035,315</b>	<b>1,035,315</b>	<b>8,744</b>	<b>583,744</b>	<b>0.8%</b>	-	<b>0.0%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>11,579</b>			-	
<b>Transfer Out to General Fund</b>	<b>-</b>	<b>-</b>	<b>-</b>			-	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>11,579</b>			-	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of December 31, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Parking Garage:</u></b>							
Parking Revenue	114,380	114,380	54,446		47.6%	52,281	47.5%
Miscellaneous	90,195	90,195	26,648		29.5%	42,597	50.7%
<b>Total Revenues</b>	<b>204,575</b>	<b>204,575</b>	<b>81,094</b>		<b>39.6%</b>	<b>94,878</b>	<b>48.9%</b>
<b><u>Parking Garage:</u></b>							
Personnel Services	20,000	20,000	-	-	0.0%	-	0.0%
Contractual Services	79,196	79,196	48,939	48,939	61.8%	45,008	59.0%
Material and Supplies	-	-	-	-	0.0%	428	100.0%
<b>Total Expenditures</b>	<b>99,196</b>	<b>99,196</b>	<b>48,939</b>	<b>48,939</b>	<b>49.3%</b>	<b>45,436</b>	<b>45.8%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>105,379</b>	<b>105,379</b>	<b>32,155</b>			<b>49,442</b>	
<b>Transfer Out</b>	<b>(153,220)</b>	<b>(153,220)</b>	<b>(153,220)</b>			<b>(128,220)</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(47,841)</b>	<b>(47,841)</b>	<b>(121,065)</b>			<b>(78,778)</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of December 31, 2023**  
**FY 2024**

	<b>Annual Budget</b>	<b>Adjusted Budget</b>	<b>YTD Actual</b>	<b>YTD With Encumb</b>	<b>2024 Actual As % of Adjusted Budget</b>	<b>FY 2023 2nd Qtr Actual</b>	<b>FY 2023 Actual As % of Budget</b>
<b><u>Golf Course:</u></b>							
Golf Course Revenue	900,000	900,000	733,217		81.5%	574,058	50.5%
Miscellaneous	-	-	281		100.0%	-	0.0%
<b>Total Revenues</b>	<b>900,000</b>	<b>900,000</b>	<b>733,498</b>		<b>81.5%</b>	<b>574,058</b>	<b>50.5%</b>
<b><u>Golf Course:</u></b>							
Personnel Services	466,506	466,506	286,115	286,115	61.3%	225,662	44.3%
Contractual Services	252,078	252,078	167,522	167,522	66.5%	123,699	51.0%
Material and Supplies	163,900	163,900	83,151	83,151	50.7%	48,564	29.4%
Capital outlay	41,500	41,500	-	43,713	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>923,984</b>	<b>923,984</b>	<b>536,788</b>	<b>580,501</b>	<b>58.1%</b>	<b>397,925</b>	<b>37.6%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>(23,984)</b>	<b>(23,984)</b>	<b>196,710</b>			<b>176,133</b>	
<b>Transfer out</b>	<b>(98,220)</b>	<b>(98,220)</b>	<b>(98,220)</b>			<b>(73,220)</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>(122,204)</b>	<b>(122,204)</b>	<b>98,490</b>			<b>102,913</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of December 31, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<b><u>American Rescue Plan Fund</u></b>							
Miscellaneous	-	-	-	-	0.0%	3,480,218	100.0%
<b>Total Revenues</b>							
	-	-	-	-	<b>0.0%</b>	<b>3,480,218</b>	<b>100.0%</b>
<b><u>American Rescue Plan Fund</u></b>							
Contractual Services	-	-	-	-	0.0%	2,975	133.1%
Capital Outlay	-	-	-	-	0.0%	-	0.0%
<b>Total Expenditures</b>							
	-	-	-	-	<b>0.0%</b>	<b>2,975</b>	<b>1.0%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>3,477,243</b>	
<b>Transfer Out to Other Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>(3,500,000)</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>(22,757)</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of December 31, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Olive I-170 TIF Fund (T2) RPA-1</u></b>							
Sales and Use Taxes	-	-	-		0.0%	-	0.0%
Property Taxes	-	-	1,387,024		100.0%	36,960	28.7%
Interest Revenue	-	-	139,711		100.0%		
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>1,526,735</b>		<b>100.0%</b>	<b>36,960</b>	<b>3.3%</b>
<b><u>Olive I-170 TIF Fund (T2) RPA-1</u></b>							
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>1,206,560</b>		<b>100.0%</b>	<b>14,699</b>	<b>1.5%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>320,175</b>			<b>22,261</b>	
<b>Transfer In from Other Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>320,175</b>			<b>22,261</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of December 31, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Third Ward Revitalization (T3) RPA-2</u></b>							
Sales and Use Taxes	-	-	-	-	0.0%	-	0.0%
Property Taxes	-	-	-	-	0.0%	1,496	100.0%
Miscellaneous Revenue	108,000	108,000	19,849	-	18.4%	-	0.0%
<b>Total Revenues</b>	<b>108,000</b>	<b>108,000</b>	<b>19,849</b>	-	<b>0.0%</b>	<b>1,496</b>	<b>0.4%</b>

**Third Ward Revitalization (T3) RPA-2**

<b>Total Expenditures</b>	-	-	<b>101,075</b>	-	<b>100.0%</b>	-	<b>0.0%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>108,000</b>	<b>108,000</b>	<b>(81,226)</b>	-	<b>1,496</b>	-	
<b>Transfer In</b>	<b>212,000</b>	<b>212,000</b>	<b>212,000</b>	-	-	-	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>320,000</b>	<b>320,000</b>	<b>130,774</b>	-	<b>1,496</b>	-	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of December 31, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Olive I-170 TIF Fund (T4) RPA-3</u></b>							
Sales and Use Taxes	-	-	-	-	0.0%	-	0.0%
Property Taxes	-	-	163,618	-	100.0%	114,844	52.6%
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>163,618</b>	<b>-</b>	<b>100.0%</b>	<b>114,844</b>	<b>38.0%</b>
<b><u>Olive I-170 TIF Fund (T4) RPA-3</u></b>							
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>67,305</b>	<b>0%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>163,618</b>	<b>-</b>	<b>-</b>	<b>47,539</b>	<b>-</b>
<b>Transfer In from Other Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>163,618</b>	<b>-</b>	<b>-</b>	<b>47,539</b>	<b>-</b>

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of December 31, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Equipment Replacement Fund</u></b>							
Miscellaneous	-	-	-	-	0.0%	-	0.0%
<b>Total Revenues</b>							
	-	-	-	-	<b>0.0%</b>	-	<b>0.0%</b>
<b><u>Equipment Replacement Fund</u></b>							
Contractual Services	-	-	-	-	0.0%	-	0.0%
Capital Outlay	-	-	-	-	0.0%	-	0.0%
<b>Total Expenditures</b>							
	-	-	-	-	<b>0.0%</b>	-	<b>0.0%</b>
<b>Total Operating Surplus (Deficit)</b>							
	-	-	-	-	-	-	-
<b>Transfer In</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>			-	-
<b>Operating Revenues Over (Under) Expenditures</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>			-	-

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of December 31, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Police and Fire Pension:</u></b>							
Property Taxes	994,000	994,000	666,140		67.0%	577,335	58.1%
Miscellaneous	750,500	750,500	1,513,569		201.7%	611,550	81.5%
Interest Revenue	500,000	500,000	217,084		43.4%	159,910	32.0%
<b>Total Revenues</b>	<b>2,244,500</b>	<b>2,244,500</b>	<b>2,396,793</b>		<b>106.8%</b>	<b>1,348,795</b>	<b>60.1%</b>
<b><u>Police and Fire Pension:</u></b>							
Pension Administration	129,850	129,850	84,887	84,887	65.4%	74,982	43.8%
Pension Benefits	2,185,880	2,185,880	1,457,660	1,457,660	66.7%	1,169,217	41.9%
<b>Total Expenditures</b>	<b>2,315,730</b>	<b>2,315,730</b>	<b>1,542,547</b>	<b>1,542,547</b>	<b>66.6%</b>	<b>1,244,199</b>	<b>42.0%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>(71,230)</b>	<b>(71,230)</b>	<b>854,246</b>			<b>104,596</b>	
<b>Transfer In from Other Funds</b>	<b>545,235</b>	<b>545,235</b>	<b>545,235</b>			<b>545,235</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>474,005</b>	<b>474,005</b>	<b>1,399,481</b>			<b>649,831</b>	

**City of University City**  
**Statement of Revenues and Expenditures**  
**As of December 31, 2023**  
**FY 2024**

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<b><u>Non-Uniformed Pension:</u></b>							
Miscellaneous	1,730,310	1,730,310	2,500,051		144.5%	754,092	38.8%
Interest Revenue	500,000	500,000	235,106		47.0%	173,686	34.7%
<b>Total Revenues</b>	<b>2,230,310</b>	<b>2,230,310</b>	<b>2,735,157</b>		<b>122.6%</b>	<b>927,778</b>	<b>38.0%</b>
<b><u>Non-Uniformed Pension:</u></b>							
Pension Administration	200,359	200,359	104,898	104,898	52.4%	104,197	46.7%
Pension Benefits	1,419,059	1,419,059	785,680	785,680	55.4%	753,426	45.8%
<b>Total Expenditures</b>	<b>1,619,418</b>	<b>1,619,418</b>	<b>890,578</b>	<b>890,578</b>	<b>55.0%</b>	<b>857,623</b>	<b>45.9%</b>
<b>Total Operating Surplus (Deficit)</b>	<b>610,892</b>	<b>610,892</b>	<b>1,844,579</b>			<b>70,155</b>	
<b>Transfer In</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>	
<b>Operating Revenues Over (Under) Expenditures</b>	<b>610,892</b>	<b>610,892</b>	<b>1,844,579</b>			<b>70,155</b>	