

2nd Quarter December 31, 2023

FY2024 Presentation

March 11, 2024

By

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Director of Finance



General Fund - Revenues

Adjusted Budget	\$25,655,485
YTD Actual	\$10,990,771
Actual as % of Adjusted Budget	42.8%
Increase/(Decrease) compared to same quarter of FY2023	\$136,945

Key Points:

- Increase in Sales & Use Tax Revenue of roughly \$84,000 or 2.9%. The increase due to mainly increase in Local Use, St. Louis County, and Fire Sales tax.
- Increase in Gross Receipts Tax of roughly \$88,000, or 3.6%. The increase due to increase in Electric and Natural Gas during the months of November and December.
- Increase in Services Charges of roughly \$355,000, or 82.0%. The increase mainly from collecting \$286,000 from Ambulance Services and collecting \$85,000 from Weed & Debris bills.
- Increase in Interest Revenue of roughly \$87,600, or 424.5%. Increase due to favorable market conditions in 2nd Quarter.
- Increase in Municipal Court & Parking of roughly \$58,800, or 25.4%. Increase due to increase in collections of Parking Fines.
- Increase in Other Revenue of roughly \$55,100, or 35.9%. Increase due to receiving funds from Opioid Settlement and Surplus Distribution from SLAIT.
- Decrease in Grants of roughly \$362,000, or (99.3%). Decrease due to received Safer Grant in FY23. This grant closed out in FY23.
- Decrease in Inspection Fees & Permits of roughly \$322,000, or (45.3%). Decrease due to in Building & Zoning permits.

Overall, revenues as a percent of budget show an increase of 4.6% when compared to the same quarter of FY23.

General Fund - Expenditures

Adjusted Budget	\$29,023,129
YTD Actual	\$14,146,704
Actual as % of Adjusted Budget	48.7%
Increase/(Decrease) compared to same quarter of FY2023	\$(607,344)

Key Points:

- Decrease in expenditures in Public Works and Parks & Recreation Capital Outlay of roughly \$2,826,545. This is mainly due to the emergency purchases of vehicles and equipment related to the flood that occurred in the 1st Quarter of FY2023.
- Increase in expenditures in Police Department of roughly \$438,000, or 10.4%. Increase due to mainly in Salaries / Wages, Maintenance Contracts, Technology Services, and Staff Training.
- Increase in expenditures in Facilities Maintenance of roughly \$154,000, or 34.8%. Increase due to mainly in Building and Equipment Maintenance, and Maintenance Contracts.
- Increase in expenditures in Planning & Development of roughly 319,000, or 42.1%. Increase due to mainly in Professional Services and Maintenance Contracts.
- Increase in expenditures in Parks & Recreation-Parks Maintenance of roughly \$305,000, or 38.0%. Increase due to mainly in Maintenance Contracts and Disaster & Storm Expenses.
- Increase in expenditures in Parks & Recreation of roughly \$244,000, or 204.2%. Increase is mainly due to contract with Midwest Pool Mgmt and Electricity in Aquatics; Part-time Salaries and Electricity at Centennial Commons.
- Increase in expenditures in City's Manager's Office of roughly \$362,000, or 130.2%. Increase due to mainly in Professional Services and Legal Services.

Overall, the expenditures as a percent of budget increased by 3.3% when compared to the same quarter of FY2023.

Capital Improvement Sales Tax - Revenues

Adjusted Budget \$2,801,200

YTD Actual \$958,135

Actual as % of Adjusted Budget 34.2%

Increase/(Decrease) compared to
same quarter of FY2023 \$70,161

Key Points:

- Sales Tax revenue increased roughly \$70,122, or 7.9% during the 2nd Quarter of FY2024, compared to same quarter of FY23.
- Overall, revenues as a percent of budget show an increase of 2.0% when compared to the same quarter of FY23.
- Note: revenue is generated from pooled sales tax from other cities in the county and is based on per capita.

Capital Improvement Sales Tax - Expenditures

Adjusted Budget	\$1,790,337
YTD Actual	\$2,209,294
Actual as % of Adjusted Budget	123.4%
Increase/(Decrease) compared to same quarter of FY2023	\$2,133,264

Key Points:

- Increase in expenditures mainly from the Asphalt Overlay Program that occurred in the 2nd Quarter.

Overall, the expenditures as a percent of budget increased by 120.2% when compared to the same quarter of FY2023.

Park and Stormwater Sales Tax - Revenues

Adjusted Budget	\$2,001,000
YTD Actual	\$574,255
Actual as % of Adjusted Budget	28.7%
Increase/(Decrease) compared to same quarter of FY2023	\$96,300

Key Points:

- Sales Tax revenue for the second quarter of FY2024 has shown an increase of roughly \$96,300, or 20.2% when compared to the same quarter of FY2023.
- Of the \$574,255 sales tax revenue, roughly \$246,900, or 42.9%, is generated from the TIF.
- Note: sales tax revenue is based on point of sale

Park and Stormwater Sales Tax - Expenditures

Adjusted Budget	\$1,561,240
YTD Actual	\$185,575
Actual as % of Adjusted Budget	11.9%
Increase/(Decrease) compared to same quarter of FY2023	\$(857)

Key Points:

- Expenditures appears to be within reason when compared to 2nd quarter of FY2023.

Overall, the expenditures as a percent of budget increased by 3.6% when compared to the same quarter of FY2023.

Public Safety Sales Tax - Revenues

Adjusted Budget	\$2,291,000
YTD Actual	\$770,630
Actual as % of Adjusted Budget	33.6%
Increase/(Decrease) compared to same quarter of FY2023	\$19,140

Key Points:

- A slight increase of roughly 2.5%; revenues appears to be within reason when compared to 2nd quarter of FY2023.

Note: revenue is generated from pooled sales tax from other cities in the county and is based on per capita.

Public Safety Sales Tax - Expenditures

Adjusted Budget	\$575,951
YTD Actual	\$266,613
Actual as % of Adjusted Budget	46.3%
Increase/(Decrease) compared to same quarter of FY2023	\$111,640

Key Points:

- Increase in expenditures mainly from the purchase of two (2) Dodge Charger Police vehicles that occurred in the 2nd Quarter.
- Overall, the expenditures as a percent of budget increased by 15.0% when compared to the same quarter of FY2023.

Questions

City of University City
Statement of Revenues and Expenditures
As of December 31, 2023
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<u>General Fund Revenues:</u>							
Property Taxes	3,998,285	3,998,285	2,342,168		58.6%	2,275,155	57.9%
Sales and Use Taxes	8,288,000	8,288,000	3,022,411		36.5%	2,938,456	36.5%
Gross Receipts Taxes	5,907,000	5,907,000	2,541,588		43.0%	2,453,471	34.6%
Intergovernmental	2,470,000	2,470,000	1,132,262		45.8%	1,121,304	42.8%
Grants	-	-	2,519		0.0%	364,189	44.3%
Licenses	720,300	720,300	99,962		13.9%	96,020	14.3%
Inspection Fees and Permits	1,329,500	1,329,500	387,736		29.2%	709,281	43.3%
Charges for Municipal Services	1,556,000	1,556,000	787,558		50.6%	432,744	27.2%
Parks and Recreation Fees	400,000	400,000	67,339		16.8%	57,407	12.9%
Municipal Court and Parking	667,400	667,400	290,506		43.5%	231,750	31.6%
Interest Revenue	37,000	37,000	108,216		292.5%	20,631	19.4%
Other Revenues	282,000	282,000	208,507		73.9%	153,418	21.4%
Total Revenues	25,655,485	25,655,485	10,990,771		42.8%	10,853,826	38.2%
<u>General Fund Expenditures:</u>							
Legislative Services	227,280	227,280	106,828	106,828	47.0%	91,998	42.1%
City Manager's Office	744,495	744,495	640,195	640,195	86.0%	278,148	33.5%
Communications	309,831	309,831	159,662	159,662	51.5%	135,760	32.3%
Human Resources	367,433	367,433	183,882	183,882	50.0%	134,874	41.3%
Finance Department	1,008,718	1,008,718	505,965	505,965	50.2%	402,044	41.1%
Information Systems	515,923	515,923	253,282	257,139	49.1%	235,479	45.5%
Municipal Court	435,965	435,965	206,799	206,799	47.4%	185,412	44.2%
Police Department	10,088,531	10,088,531	4,641,857	4,866,906	46.0%	4,203,788	42.8%
Fire Department	6,697,796	6,697,796	3,043,975	3,060,201	45.4%	3,021,247	44.4%
Public Works - Admin.	251,469	251,469	144,663	144,663	57.5%	72,191	20.7%
Street Maintenance	1,589,565	1,589,565	606,202	656,727	38.1%	543,640	39.5%
Facilities Maintenance	940,208	940,208	595,071	595,071	63.3%	441,565	48.3%
Public Works - Capital Imp	-	-	31,809	108,909	100.0%	938,054	0.0%
Planning & Development	1,767,020	1,767,020	1,076,184	1,076,184	60.9%	757,420	40.4%
Parks & Recreation - Parks Maint	2,084,848	2,084,848	1,109,064	1,470,770	53.2%	803,768	40.8%
Community Center	246,598	246,598	60,381	60,381	24.5%	50,783	20.7%
Aquatics	665,221	665,221	189,948	393,718	28.6%	75,283	12.0%
Centennial Commons	1,082,228	1,082,228	376,527	380,117	34.8%	247,884	22.4%
Parks & Recreation - Capital Imp	-	-	214,410	242,630	100.0%	2,134,710	86.6%
Debt Service	-	-	-	-	0.0%	-	0.0%
Total Expenditures	29,023,129	29,023,129	14,146,704	15,116,747	48.7%	14,754,048	45.4%
Total Operating Surplus (Deficit)	(3,367,644)	(3,367,644)	(3,155,933)			(3,900,222)	
Insurance Recoveries	40,000	40,000	-			739,531	
Transfer In from Other Funds	4,417,696	4,417,696	4,417,696			6,007,670	
Transfer Out to Other Funds	(1,762,000)	(1,762,000)	(1,762,000)			(1,475,340)	
Total Other Financing Sources	2,695,696	2,695,696	2,655,696			5,271,861	
Operating Revenues Over (Under) Expenditures	(671,948)	(671,948)	(500,237)			1,371,639	

City of University City
Statement of Revenues and Expenditures
As of December 31, 2023
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<u>Capital Improvement Sales Tax:</u>							
Sales and Use Taxes	2,800,000	2,800,000	958,096		34.2%	887,974	32.2%
Interest Revenue	1,200	1,200	39		3.3%	-	0.0%
Total Revenues	2,801,200	2,801,200	958,135		34.2%	887,974	32.2%
<u>Capital Improvement Sales Tax:</u>							
Personnel Services	225,907	225,907	179,176	179,176	79.3%	68,772	24.6%
Contractual Services	1,200	1,200	497	497	41.4%	266	21.1%
Capital Outlay	1,563,230	1,563,230	2,029,621	2,767,181	129.8%	6,992	0.3%
Total Expenditures	1,790,337	1,790,337	2,209,294	2,946,854	123.4%	76,030	3.2%
Total Operating Surplus (Deficit)	1,010,863	1,010,863	(1,251,159)			811,944	
Transfer Out	(1,186,000)	(1,186,000)	(1,186,000)			(624,000)	
Operating Revenues Over (Under) Expenditures	(175,137)	(175,137)	(2,437,159)			187,944	

City of University City
Statement of Revenues and Expenditures
As of December 31, 2023
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<u>Park and Stormwater Sales Tax:</u>							
Sales and Use Taxes	2,000,000	2,000,000	574,242		28.7%	477,924	28.4%
Interest Revenue	1,000	1,000	13		1.3%	31	3.1%
Total Revenues	2,001,000	2,001,000	574,255		28.7%	477,955	23.9%
<u>Park and Stormwater Sales Tax:</u>							
Personnel Services	283,810	283,810	137,061	137,061	48.3%	88,219	33.9%
Contractual Services	6,000	6,000	272	272	4.5%	117	19.5%
Capital outlay	1,271,430	1,271,430	48,242	264,231	3.8%	98,096	4.9%
Total Expenditures	1,561,240	1,561,240	185,575	401,564	11.9%	186,432	8.3%
Total Operating Surplus (Deficit)	439,760	439,760	388,680			291,523	
Transfer Out	(1,570,674)	(1,570,674)	(1,570,674)			(353,280)	
Operating Revenues Over (Under) Expenditures	(1,130,914)	(1,130,914)	(1,181,994)			(61,757)	

City of University City
Statement of Revenues and Expenditures
As of December 31, 2023
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<u>Public Safety Sales Tax:</u>							
Sales and Use Taxes	2,290,000	2,290,000	770,599		33.7%	751,490	33.6%
Interest Revenue	1,000	1,000	31		3.1%	-	0.0%
Total Revenues	2,291,000	2,291,000	770,630		33.6%	751,490	33.6%
<u>Public Safety Sales Tax:</u>							
Personnel Services	71,351	71,351	34,976	34,976	49.0%	29,487	41.7%
Capital Outlay	390,000	390,000	117,226	203,683	30.1%	11,075	3.6%
Debt Service	114,600	114,600	114,411	114,411	99.8%	114,411	99.9%
Total Expenditures	575,951	575,951	266,613	353,070	46.3%	154,973	31.3%
Total Operating Surplus (Deficit)	1,715,049	1,715,049	504,017			596,517	
Transfer Out	(1,911,597)	(1,911,597)	(1,911,597)			(1,670,535)	
Total Other Financing Sources	(1,911,597)	(1,911,597)	(1,911,597)			(1,670,535)	
Operating Revenues Over (Under) Expenditures	(196,548)	(196,548)	(1,407,580)			(1,074,018)	

City of University City
Statement of Revenues and Expenditures
As of December 31, 2023
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<u>Fleet Operations:</u>							
Service to Other Jurisdictions	-	-	43		100.0%	-	0.0%
Total Revenue	-	-	43		100.0%	-	0.0%
<u>Fleet Operations:</u>							
Expenditures	1,723,784	1,723,784	1,256,615	1,256,615	72.9%	1,071,163	67.3%
Total Operating Surplus (Deficit)	(1,723,784)	(1,723,784)	(1,256,572)			(1,071,163)	
Transfer In from Other Funds	1,750,000	1,750,000	1,750,000			1,560,340	
Operating Revenues Over (Under) Expenditures	26,216	26,216	493,428			489,177	

City of University City
Statement of Revenues and Expenditures
As of December 31, 2023
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<u>Debt Service Fund:</u>							
Other Revenues	-	-	-	-	0.0%	-	0.0%
Total Revenues	-	-	-	-	0.0%	-	0.0%
<u>Debt Service Fund:</u>							
Expenses	-	-	12	12	0.0%	-	0.0%
Total Expenditures	-	-	12	12	0.0%	-	0.0%
Total Operating Surplus (Deficit)	-	-	(12)			-	
Transfer In from Other Funds	-	-	-			-	
Operating Revenues Over (Under) Expenditures	-	-	(12)			-	

City of University City
Statement of Revenues and Expenditures
As of December 31, 2023
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<u>Sewer Lateral Fund:</u>							
Service Charges	580,000	580,000	376,733		65.0%	395,405	68.2%
Total Revenues	580,000	580,000	376,733		65.0%	395,405	68.2%
<u>Sewer Lateral Fund:</u>							
Personal Services	90,749	90,749	43,898	43,898	48.4%	33,119	38.3%
Contractual Services	7,939	7,939	8,499	8,499	107.1%	7,126	89.4%
Sewer Lateral Reimbursement	400,000	400,000	95,637	101,370	23.9%	126,154	31.5%
Total Expenditures	498,688	498,688	148,034	153,767	29.7%	166,399	33.7%
Total Operating Surplus (Deficit)	81,312	81,312	228,699			229,006	
Transfer Out to General Fund	(57,220)	(57,220)	(57,220)			(57,220)	
Operating Revenues Over (Under) Expenditures	24,092	24,092	171,479			171,786	

City of University City
Statement of Revenues and Expenditures
As of December 31, 2023
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<u>Solid Waste Fund:</u>							
Service Charges	3,231,000	3,231,000	2,208,368		68.3%	2,207,555	69.4%
Miscellaneous Revenues	40,200	40,200	9,654		24.0%	4,758	12.3%
Grants	20,000	20,000	-		0.0%	-	0.0%
Total Revenues	3,291,200	3,291,200	2,218,022		67.4%	2,212,313	68.7%
<u>Solid Waste Fund:</u>							
Administration	280,030	280,030	166,140	166,140	59.3%	116,664	46.6%
Operations	2,585,857	2,585,857	1,200,412	1,230,412	46.4%	1,199,193	45.5%
Leaf Collection	420,206	420,206	340,242	340,242	81.0%	133,087	38.2%
Capital Improvement	435,000	435,000	2,410	2,410	0.6%	703,968	100.1%
Grants	120,000	120,000	8,965	8,965	7.5%	-	0.0%
Total Expenditures	3,841,093	3,841,093	1,718,169	1,748,169	44.7%	2,152,912	54.4%
Total Operating Surplus (Deficit)	(549,893)	(549,893)	499,853			59,401	
Transfer In	-	-	-			-	
Transfer Out	(236,000)	(236,000)	(236,000)			(191,430)	
Operating Revenues Over (Under) Expenditures	(785,893)	(785,893)	263,853			(132,029)	

City of University City
Statement of Revenues and Expenditures
As of December 31, 2023
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<u>Economic Development Retail Sales Tax</u>							
Sales and Use Taxes	1,000,000	1,000,000	353,655		35.4%	253,020	27.5%
Interest Revenue	500	500	6		1.2%	15	2.1%
Total Revenues	1,000,500	1,000,500	353,661		35.3%	253,035	27.5%
<u>Economic Development Retail Sales Tax</u>							
Personnel Services	336,575	334,685	107,640	107,640	32.2%	59,747	16.9%
Contractual Services	472,590	474,480	67,621	67,621	14.3%	116,113	23.8%
Materials & Supplies	1,000	1,000	-	-	0.0%	-	0.0%
Capital Outlay	150,000	150,000	(16,314)	(16,314)	-10.9%	-	0.0%
Total Expenditures	960,165	960,165	158,947	158,947	16.6%	175,860	14.6%
Total Operating Surplus (Deficit)	40,335	40,335	194,714			77,175	
Transfer Out	(50,000)	(50,000)	(50,000)			(40,000)	
Operating Revenues Over (Under) Expenditures	(9,665)	(9,665)	144,714			37,175	

City of University City
Statement of Revenues and Expenditures
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FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<u>Grants:</u>							
Grant Revenue	1,035,315	1,035,315	20,323		2.0%	-	0.0%
Total Revenues	1,035,315	1,035,315	20,323		2.0%	-	0.0%
<u>Grants:</u>							
Capital outlay	1,035,315	1,035,315	8,744	583,744	0.8%	-	0.0%
Total Expenditures	1,035,315	1,035,315	8,744	583,744	0.8%	-	0.0%
Total Operating Surplus (Deficit)	-	-	11,579			-	
Transfer Out to General Fund	-	-	-			-	
Operating Revenues Over (Under) Expenditures	-	-	11,579			-	

City of University City
Statement of Revenues and Expenditures
As of December 31, 2023
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<u>Parking Garage:</u>							
Parking Revenue	114,380	114,380	54,446		47.6%	52,281	47.5%
Miscellaneous	90,195	90,195	26,648		29.5%	42,597	50.7%
Total Revenues	204,575	204,575	81,094		39.6%	94,878	48.9%
<u>Parking Garage:</u>							
Personnel Services	20,000	20,000	-	-	0.0%	-	0.0%
Contractual Services	79,196	79,196	48,939	48,939	61.8%	45,008	59.0%
Material and Supplies	-	-	-	-	0.0%	428	100.0%
Total Expenditures	99,196	99,196	48,939	48,939	49.3%	45,436	45.8%
Total Operating Surplus (Deficit)	105,379	105,379	32,155			49,442	
Transfer Out	(153,220)	(153,220)	(153,220)			(128,220)	
Operating Revenues Over (Under) Expenditures	(47,841)	(47,841)	(121,065)			(78,778)	

City of University City
Statement of Revenues and Expenditures
As of December 31, 2023
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<u>Golf Course:</u>							
Golf Course Revenue	900,000	900,000	733,217		81.5%	574,058	50.5%
Miscellaneous	-	-	281		100.0%	-	0.0%
Total Revenues	900,000	900,000	733,498		81.5%	574,058	50.5%
<u>Golf Course:</u>							
Personnel Services	466,506	466,506	286,115	286,115	61.3%	225,662	44.3%
Contractual Services	252,078	252,078	167,522	167,522	66.5%	123,699	51.0%
Material and Supplies	163,900	163,900	83,151	83,151	50.7%	48,564	29.4%
Capital outlay	41,500	41,500	-	43,713	0.0%	-	0.0%
Total Expenditures	923,984	923,984	536,788	580,501	58.1%	397,925	37.6%
Total Operating Surplus (Deficit)	(23,984)	(23,984)	196,710			176,133	
Transfer out	(98,220)	(98,220)	(98,220)			(73,220)	
Operating Revenues Over (Under) Expenditures	(122,204)	(122,204)	98,490			102,913	

City of University City
Statement of Revenues and Expenditures
As of December 31, 2023
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<u>American Rescue Plan Fund</u>							
Miscellaneous	-	-	-		0.0%	3,480,218	100.0%
Total Revenues	-	-	-		0.0%	3,480,218	100.0%
<u>American Rescue Plan Fund</u>							
Contractual Services	-	-	-	-	0.0%	2,975	133.1%
Capital Outlay	-	-	-	-	0.0%	-	0.0%
Total Expenditures	-	-	-	-	0.0%	2,975	1.0%
Total Operating Surplus (Deficit)	-	-	-			3,477,243	
Transfer Out to Other Funds	-	-	-			(3,500,000)	
Operating Revenues Over (Under) Expenditures	-	-	-			(22,757)	

City of University City
Statement of Revenues and Expenditures
As of December 31, 2023
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<u>Olive I-170 TIF Fund (T2) RPA-1</u>							
Sales and Use Taxes	-	-	-		0.0%	-	0.0%
Property Taxes	-	-	1,387,024		100.0%	36,960	28.7%
Interest Revenue	-	-	139,711		100.0%		
Total Revenues	-	-	1,526,735		100.0%	36,960	3.3%
<u>Olive I-170 TIF Fund (T2) RPA-1</u>							
Total Expenditures	-	-	1,206,560	-	100.0%	14,699	1.5%
Total Operating Surplus (Deficit)	-	-	320,175			22,261	
Transfer In from Other Funds	-	-	-			-	
Operating Revenues Over (Under) Expenditures	-	-	320,175			22,261	

City of University City
Statement of Revenues and Expenditures
As of December 31, 2023
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	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<u>Third Ward Revitalization (T3) RPA-2</u>							
Sales and Use Taxes	-	-	-		0.0%	-	0.0%
Property Taxes	-	-	-		0.0%	1,496	100.0%
Miscellaneous Revenue	108,000	108,000	19,849		18.4%	-	0.0%
Total Revenues	108,000	108,000	19,849		0.0%	1,496	0.4%
<u>Third Ward Revitalization (T3) RPA-2</u>							
Total Expenditures	-	-	101,075	-	100.0%	-	0.0%
Total Operating Surplus (Deficit)	108,000	108,000	(81,226)			1,496	
Transfer In	212,000	212,000	212,000			-	
Operating Revenues Over (Under) Expenditures	320,000	320,000	130,774			1,496	

City of University City
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	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<u>Olive I-170 TIF Fund (T4) RPA-3</u>							
Sales and Use Taxes	-	-	-		0.0%	-	0.0%
Property Taxes	-	-	163,618		100.0%	114,844	52.6%
Total Revenues	-	-	163,618		100.0%	114,844	38.0%
<u>Olive I-170 TIF Fund (T4) RPA-3</u>							
Total Expenditures	-	-	-	-	0.0%	67,305	0%
Total Operating Surplus (Deficit)	-	-	163,618			47,539	
Transfer In from Other Funds	-	-	-			-	
Operating Revenues Over (Under) Expenditures	-	-	163,618			47,539	

City of University City
Statement of Revenues and Expenditures
As of December 31, 2023
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	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<u>Equipment Replacement Fund</u>							
Miscellaneous	-	-	-		0.0%	-	0.0%
Total Revenues	-	-	-		0.0%	-	0.0%
<u>Equipment Replacement Fund</u>							
Contractual Services	-	-	-	-	0.0%	-	0.0%
Capital Outlay	-	-	-	-	0.0%	-	0.0%
Total Expenditures	-	-	-	-	0.0%	-	0.0%
Total Operating Surplus (Deficit)	-	-	-			-	
Transfer In	100,000	100,000	100,000			-	
Operating Revenues Over (Under) Expenditures	100,000	100,000	100,000			-	

City of University City
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As of December 31, 2023
FY 2024

	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<u>Police and Fire Pension:</u>							
Property Taxes	994,000	994,000	666,140		67.0%	577,335	58.1%
Miscellaneous	750,500	750,500	1,513,569		201.7%	611,550	81.5%
Interest Revenue	500,000	500,000	217,084		43.4%	159,910	32.0%
Total Revenues	2,244,500	2,244,500	2,396,793		106.8%	1,348,795	60.1%
<u>Police and Fire Pension:</u>							
Pension Administration	129,850	129,850	84,887	84,887	65.4%	74,982	43.8%
Pension Benefits	2,185,880	2,185,880	1,457,660	1,457,660	66.7%	1,169,217	41.9%
Total Expenditures	2,315,730	2,315,730	1,542,547	1,542,547	66.6%	1,244,199	42.0%
Total Operating Surplus (Deficit)	(71,230)	(71,230)	854,246			104,596	
Transfer In from Other Funds	545,235	545,235	545,235			545,235	
Operating Revenues Over (Under) Expenditures	474,005	474,005	1,399,481			649,831	

City of University City
Statement of Revenues and Expenditures
As of December 31, 2023
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	Annual Budget	Adjusted Budget	YTD Actual	YTD With Encumb	2024 Actual As % of Adjusted Budget	FY 2023 2nd Qtr Actual	FY 2023 Actual As % of Budget
<u>Non-Uniformed Pension:</u>							
Miscellaneous	1,730,310	1,730,310	2,500,051		144.5%	754,092	38.8%
Interest Revenue	500,000	500,000	235,106		47.0%	173,686	34.7%
Total Revenues	2,230,310	2,230,310	2,735,157		122.6%	927,778	38.0%
<u>Non-Uniformed Pension:</u>							
Pension Administration	200,359	200,359	104,898	104,898	52.4%	104,197	46.7%
Pension Benefits	1,419,059	1,419,059	785,680	785,680	55.4%	753,426	45.8%
Total Expenditures	1,619,418	1,619,418	890,578	890,578	55.0%	857,623	45.9%
Total Operating Surplus (Deficit)	610,892	610,892	1,844,579			70,155	
Transfer In	-	-	-			-	
Operating Revenues Over (Under) Expenditures	610,892	610,892	1,844,579			70,155	