

City of University City Public Hearing Notice

The Council of the City of University City will hold a public hearing at 6:30 p.m. on Monday, September 21, 2015 at City Hall, 6801 Delmar Boulevard, 5th Floor, on proposed property tax rates. The tax rates shall be set to produce substantively the revenue required to be provided from property tax as set forth in the annual adopted budget. This levy is subject to change pending action of the City Council.

The library will hold a separate public hearing at 5:15 p.m. on Monday, September 21, 2015, at Library, 6701 Delmar Boulevard, in the Boardroom.

<i>Assessed Valuation</i>	<i>Current Tax Year</i>	<i>Prior Tax Year</i>
<u>City of University City</u>		
Residential	\$470,415,720	\$449,640,570
Commercial	\$63,928,627	\$59,107,622
Personal Property	\$62,138,773	\$61,133,679
<u>University City Loop Special Business District</u>		
Residential	\$1,143,140	\$1,090,590
Commercial	\$7,949,010	\$6,950,890
<u>Parkview Gardens Special Business District</u>		
Residential	\$13,350,540	\$11,318,360
Commercial	\$1,828,480	\$1,883,380

	<u>Proposed Tax Rates</u>			<u>Proposed Revenue 2015-2016</u>
	<u>Residential</u>	<u>Commercial</u>	<u>Personal</u>	
City – General Revenue	\$0.560	\$0.558	\$0.680	\$ 3,413,600
City – Pension	\$0.165	\$0.151	\$0.195	\$ 994,000
Library	\$0.259	\$0.238	\$0.280	\$ 1,544,500
University City Loop District	\$0.543	\$0.485	-	\$ 45,000
Parkview Gardens District	\$0.592	\$0.850	-	\$ 88,000

If you are a person with a disability or have special needs in order to participate in this public hearing, please contact Joyce Pumm at (314) 505-8605 prior to the hearing.

BY ORDER OF THE CITY COUNCIL OF UNIVERSITY CITY, MISSOURI
Joyce Pumm, City Clerk
September 10, 2015