

## **City of University City Public Hearing Notice**

The Council of the City of University City will hold a public hearing at 6:30 p.m. on Monday, September 21, 2015 at City Hall, 6801 Delmar Boulevard, 5<sup>th</sup> Floor, on proposed property tax rates. The tax rates shall be set to produce substantively the revenue required to be provided from property tax as set forth in the annual adopted budget. This levy is subject to change pending action of the City Council.

The library will hold a separate public hearing at 5:15 p.m. on Monday, September 21, 2015, at Library, 6701 Delmar Boulevard, in the Boardroom.

<b><i>Assessed Valuation</i></b>	<b><i>Current Tax Year</i></b>	<b><i>Prior Tax Year</i></b>		
<u>City of University City</u>				
Residential	\$470,415,720	\$449,640,570		
Commercial	\$63,928,627	\$59,107,622		
Personal Property	\$62,138,773	\$61,133,679		
<u>University City Loop Special Business District</u>				
Residential	\$1,143,140	\$1,090,590		
Commercial	\$7,949,010	\$6,950,890		
<u>Parkview Gardens Special Business District</u>				
Residential	\$13,350,540	\$11,318,360		
Commercial	\$1,828,480	\$1,883,380		
	<b><u>Proposed Tax Rates</u></b>	<b><u>Proposed Revenue 2015-2016</u></b>		
<b><u>Residential</u></b>	<b><u>Commercial</u></b>	<b><u>Personal</u></b>		
City – General Revenue	\$0.560	\$0.558	\$0.680	\$ 3,413,600
City – Pension	\$0.165	\$0.151	\$0.195	\$ 994,000
Library	\$0.259	\$0.238	\$0.280	\$ 1,544,500
University City Loop District	\$0.543	\$0.485	-	\$ 45,000
Parkview Gardens District	\$0.592	\$0.850	-	\$ 88,000

If you are a person with a disability or have special needs in order to participate in this public hearing, please contact Joyce Pumm at (314) 505-8605 prior to the hearing.

BY ORDER OF THE CITY COUNCIL OF UNIVERSITY CITY, MISSOURI  
Joyce Pumm, City Clerk  
September 10, 2015